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Dated at Rockville, Maryland, this 14th day of March 1996.

For the Nuclear Regulatory Commission.
Patricia L. Eng,

Technical Assistant, Spent Fuel Project Office, Office of Nuclear Material Safety and Safeguards.

[FR Doc. 96-6672 Filed 3-19-96; 8:45 am]

BILLING CODE 7590-01-P

NUCLEAR WASTE TECHNICAL REVIEW BOARD

Board Meeting: April 30-May 1 Meeting in Texas on the Integration of the OCRWM's Site-Characterization and Repository Development Program

Pursuant to its authority under section 5051 of Public Law 100-203, the Nuclear Waste Policy Amendments Act of 1987, the Nuclear Waste Technical Review Board will hold its spring meeting on Tuesday and Wednesday, April 30 and May 1, 1996, in Austin, Texas. The meeting will be held at the Wyndham Austin Hotel, 4140 Governor's Row, Austin, Texas 78744; (tel) 512-448-2222; (fax) 512-442-8028; toll-free reservations (800) 433-2241. To receive the government rate, reservations must be made by April 8, 1996; please mention the Nuclear Waste Technical Review Board meeting. The meeting is open to the public and will begin at 8:30 a.m. both days.

The Board has invited representatives of the Office of Civilian Radioactive Waste Management (OCRWM) and its contractors to describe efforts to integrate the many elements of the site-characterization and repository development program. The Board is interested in understanding what rationale underlies ongoing and future program activities; what specific efforts are being made to integrate major program activities; and how priorities are set when specific activities are being defined and resources allocated. How, for example, are the waste isolation strategy and recent insights from performance assessments being used to make decisions about the overall repository design, about the extent of underground excavation, and about what testing should be carried out? The Board will be briefed on the OCRWM's revised program plans, including their viability assessment of the Yucca Mountain site and their plans for submitting a license application. Substantial time will be set aside on day two for a round-table discussion.

Time also will be set aside for public comment and questions. To ensure that

everyone wishing to speak is provided time to do so, the Board encourages those who have comments to sign the Public Comment Register, which will be located at the sign-in table. Depending on the number of people wishing to speak, a time limit may have to be set on the length of individual remarks. However, written comments of any length may be submitted for the record.

The Nuclear Waste Technical Review Board was created by Congress in the Nuclear Waste Policy Amendments Act of 1987 to evaluate the technical and scientific validity of activities undertaken by the DOE in its program to manage the disposal of the nation's spent nuclear fuel and defense high-level waste. In that same legislation, Congress directed the DOE to characterize a site at Yucca Mountain, Nevada, for its suitability as a potential location for a permanent repository for the disposal of that waste.

Transcripts of this meeting will be available on computer disk or on a library-loan basis in paper format from Davonya Barnes, Board staff, beginning June 11, 1996. For further information, contact Frank Randall, External Affairs, 1100 Wilson Boulevard, Suite 910, Arlington, Virginia 22209; (Tel) 703-235-4473; (Fax) 703-235-4495.

Dated: March 12, 1996.

William Barnard,

Executive Director, Nuclear Waste Technical Review Board.

[FR Doc. 96-6615 Filed 3-19-96; 8:45 am]

BILLING CODE 6820-AM-M

RAILROAD RETIREMENT BOARD

Sunshine Act Meeting; Notification of Item Added to Agenda

On March 15, 1996, the Board voted unanimously to add one item to its agenda for the March 20, 1996 Board Meeting:

(8) Supplemental Annuity Loan Repayment

Dated: March 15, 1996.

Beatrice Ezerski,

Secretary to the Board.

[FR Doc. 96-6825 Filed 3-18-96; 11:40 am]

BILLING CODE 7905-01-M

SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available
From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Extension:

Rule 236—SEC File No. 270-118, OMB Control No. 3235-0095

Reg. B—SEC File No. 270-102, OMB Control No. 3235-0093

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget requests for approval of extension on the following:

Rule 236 that requires issuers wishing to rely upon an exemption from registration from the Securities Act of 1933 ("Securities Act") for the issuance of fractional shares, script certificates or order forms, in connection with a stock dividend, stock split, reverse stock split, conversion, merger or similar transaction to furnish specified information to the Commission in writing at least ten days prior to the offering. The information is needed to provide notice that an issuer is relying on the exemption. Public companies are the likely respondents. An estimated ten submissions are made pursuant to Rule 236 annually, resulting in an estimated annual total burden of 15 hours.

Regulation B provides exemptions from the Securities Act relating to fractional undivided interests in oil or gas rights. Persons offering securities under this exemption, as conditions to the exemption, are still required to file basic prescribed documents with the Commission containing certain material information and to provide prospective investors with this information with respect to such securities. A report on Form 1-G must be filed with the Commission on or before the 15th day after the expiration of each effective offering sheet pursuant to Regulation B, or the termination of sales, whichever comes first. Not later than three calendar months after the termination of the offering, the offeror must file with the Commission and send to purchasers of interests a report on Form 3-G. An estimated 5 submissions are made pursuant to Regulation B annually, resulting in an estimated total annual reporting burden of 205 hours.

General comments regarding the estimated burden hours should be directed to the Desk Officer for the

Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms should be directed to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549 and Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, D.C. 20503.

Dated: March 11, 1996.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-6637 Filed 3-19-96; 8:45 am]

BILLING CODE 8010-01-M

[Rel. No. IC-21824; File No. 812-9788]

The Manufacturers Life Insurance Company of America, et al.

March 13, 1996.

AGENCY: U.S. Securities and Exchange Commission ("SEC" or "Commission").

ACTION: Notice of Application for Exemption under the Investment Company Act of 1940 (the "1940 Act").

APPLICANTS: The Manufacturers Life Insurance Company of America ("ManAmerica"), Separate Account Four of The Manufacturers Life Insurance Company of America (the "Account"), and ManEquity Securities, Inc. ("ManEquity").

RELEVANT ACT SECTIONS: Order requested under Section 6(c) of the 1940 Act for exemptions from Section 27(a)(3) of the 1940 Act and Rules 6e-3(T)(b)(13)(ii) and 6e-3(T)(d)(1)(ii)(A) thereunder.

SUMMARY OF APPLICATION: Applicants seek an order to permit ManAmerica to deduct, under certain variable life insurance policies ("Policies") funded by the Account, a surrender charge that is modified by a rider (the "COLI Rider" or the "Rider") used in connection with sales of the Policies as corporate-owned life insurance.

FILING DATE: The application was filed on September 28, 1995.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the Secretary of the SEC and serving Applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on April 8, 1996, and should be

accompanied by proof of service on Applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Secretary of the SEC.

ADDRESSES: SEC, Secretary, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, W. Randolph Thompson, Jordan Burt Berenson & Johnson LLP, Suite 400 East, 1025 Thomas Jefferson Street, N.W., Washington, D.C. 20007-0805.

FOR FURTHER INFORMATION CONTACT: Edward P. Macdonald, Staff Attorney, or Patrice M. Pitts, Special Counsel, Division of Investment Management (Office of Insurance Products), at (202) 942-0670.

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the Public Reference Branch of the SEC.

Applicants' Representations

1. ManAmerica is a stock life insurance company organized in 1977 under the laws of the State of Michigan. It is an indirect, wholly-owned subsidiary of The Manufacturers Life Insurance Company ("Manufacturers Life"), a mutual life insurance company based in Toronto, Canada. ManAmerica is a licensed life insurance company in the District of Columbia and all states other than New York.

2. The Account was established by ManAmerica in 1987 under the laws of the Commonwealth of Pennsylvania and currently is operated under the laws of Michigan. It is a separate account within the meaning of Section 2(a)(37) of the 1940 Act and is registered under the 1940 Act as a unit investment trust.

3. Pursuant to an agreement with ManAmerica, ManEquity distributes variable life insurance policies funded by the Account, including the Policies, through its own registered representatives or through other broker-dealers having distribution agreements with ManEquity. ManEquity, an indirect wholly-owned subsidiary of Manufacturers Life, is registered as a broker-dealer under the Securities Exchange Act of 1934, and is a member of the National Association of Securities Dealers, Inc.

4. The Policies are flexible premium variable life insurance policies funded by the Account and are registered under the Securities Act of 1933 on Form S-6. Within certain limits, policyholders may make premium payments in

variable amounts and at various times. The Policies will remain in force as long as their net cash surrender value at the beginning of each policy month is sufficient to pay the amount of the monthly deductions due at that date. If the foregoing test is not satisfied, the Policies will lapse, unless a required payment is made during the grace period or the death benefit guarantee provision takes effect.

5. Premium payments received under the Policies are subject to a charge for state and local premium taxes.

6. ManAmerica deducts a monthly administrative expenses charge of \$6.00, and a charge for the administrative costs associated with underwriting and issuing a Policy. This latter charge varies with the age of the insured at issuance (between \$2 and \$6 per \$1,000 of face amount), and is accrued and assessed as a deferred charge that grades down to zero over fifteen years.

7. ManAmerica also deducts monthly cost of insurance charges under the Policies at rates not to exceed those based on the 1980 Commissioners Standard Ordinary Mortality Tables. Additional charges are imposed if the insured does not meet standard underwriting requirements, and for certain "incidental insurance benefits" (within the meaning of Rule 6e-3(T)(c)(2)).

8. A Policy owner is permitted to make one transfer among investment options per month at no charge. Under its "Dollar Cost Averaging" program ManAmerica charges \$5 for each transfer (if Policy value is less than \$15,000), and \$15 per transfer under its "Asset Allocation Balance" program. Administrative charges are not designed to yield a profit to ManAmerica.

9. ManAmerica also deducts daily a mortality and expense risk charge from the assets of the Account, which charge will not exceed an annual rate of 0.65%. Applicants represent that, subject to the relief requested herein, all administrative and other charges in connection with the Policies will comply with all applicable requirements of Rule 6e-3(T).

10. The Policies have both a front-end sales load of 3% of premiums received throughout the life of the Policies and a contingent deferred sales load of 47% of premiums paid, up to the first two "target premiums." The deferred sales load is subject to refund rights on surrenders in the first two policy years. In most cases, the full deferred sales load is deducted from any surrender or lapse during the first five policy years, and a portion of the full deferred sales load is imposed in the event of a partial withdrawal or face amount decrease