

**UNITED STATES POSTAL SERVICE****Board of Governors; Addition to Closed Sunshine Act Meeting Agenda**

By telephone vote on March 19, 1996, a majority of the members contacted and voting, the Board of Governors voted to add to the agenda of its April 1, 1996, meeting, closed to public observation (see 61 FR 10406, March 13, 1996), consideration of the Postal Rate Commission Opinion and Recommended Decision in Docket No. MC96-1, Experimental First-Class and Priority Mail, Small Parcel Automation Rate Category.

The Board determined that pursuant to section 552b(c)(3) of Title 5, United States Code, and section 7.3(c) of Title 39, Code of Federal Regulations, this portion of the meeting is exempt from the open meeting requirement of the Government in the Sunshine Act [5 U.S.C. 552b(b)] because it is likely to disclose information in connection with proceedings under Chapter 36 of Title 39, United States Code (having to do with postal ratemaking, mail classification and changes in postal services), which is specifically exempted from disclosure by section 410(c)(4) of Title 39, United States Code.

The Board has determined further that pursuant to section 552b(c)(10) of Title 5, United States Code, and section 7.3(j) of Title 39, Code of Federal Regulations, the discussion is exempt because it is likely to specifically concern participation of the Postal Service in a civil action or proceeding involving a determination on the record after opportunity for a hearing.

The Board further determined that the public interest does not require that the Board's discussion of these matters be open to the public.

In accordance with section 552b(f)(1) of Title 5, United States Code, and section 7.6(a) of Title 39, Code of Federal Regulations, the General Counsel of the United States Postal Service has certified that in her opinion the meeting may properly be closed to public observation pursuant to section 552b(c) (3) and (10) of Title 5, and section 410(c)(4) of Title 39, United States Code; and section 7.3 (c) and (j) of Title 39, Code of Federal Regulations.

Requests for information about the meeting should be addressed to the Secretary of the Board, Thomas J. Koerber, at (202) 268-4800.

Thomas J. Koerber,  
Secretary.

[FR Doc. 96-7159 Filed 3-20-96; 1:35 pm]

BILLING CODE 7710-12-M

**Board of Governors; Notice of a Sunshine Act Meeting**

The Board of Governors of the United States Postal Service, pursuant to its Bylaws (39 CFR Section 7.5) and the Government in the Sunshine Act (5 U.S.C. Section 552b), hereby gives notice that it intends to hold a meeting at 1:00 p.m. on Monday, April 1, 1996, and at 9:00 a.m. on Tuesday, April 2, 1996, in Scottsdale, Arizona.

The April 1 meeting is closed to the public (see 61 FR 10406, March 13, 1996). The filing with the Postal Rate Commission for classification reform of special services has been deferred. The April 2 meeting is open to the public and will be held at the Scottsdale Princess Hotel, 7575 East Princess Drive, Scottsdale, in Ballrooms B and C. The Board expects to discuss the matters stated in the agenda which is set forth below. Requests for information about the meeting should be addressed to the Secretary of the Board, Thomas J. Koerber, at (202) 268-4800.

**Agenda****Monday Session, April 1—1:00 p.m. (Closed)**

1. Consideration of the Postal Rate Commission Opinion and Recommended Decision in Docket No. MC96-1, Experimental First-Class and Priority Mail Small Parcel Automation Rate Category. (John H. Ward, Vice President, Marketing Systems).

2. Consideration of a Filing with the Postal Rate Commission on Classification Reform for Nonprofits. (John H. Ward, Vice President, Marketing Systems).

**Tuesday Session, April 2—9:00 a.m. (Open)**

1. Minutes of the Previous Meeting, March 4-5, 1996.

2. Remarks of the Postmaster General/Chief Executive Officer. (Marvin Runyon)

3. Report on the Phoenix District. (George L. Lopez, Phoenix District Manager, Customer Service and Sales)

4. Tentative Agenda for the May 6-7, 1996, meeting in Washington, D.C.

Thomas J. Koerber,

Secretary.

[FR Doc. 96-7160 Filed 3-20-96; 1:35 pm]

BILLING CODE 7710-12-M

**SECURITIES AND EXCHANGE COMMISSION**

[Rel. No. IC-21827; File No. 812-9902]

**Connecticut Mutual Life Insurance Company, et al.**

March 15, 1996.

**AGENCY:** Securities and Exchange Commission ("SEC" or "Commission").

**ACTION:** Notice of Application for Exemption under the Investment Company Act of 1940 (the "1940 Act").

**APPLICANTS:** Connecticut Mutual Life Insurance Company ("CML"), C.M. Life Insurance Company ("C.M. Life"), CML Accumulation Annuity Account E ("Account E"), Panorama Separate Account ("Panorama Account"), Connecticut Mutual Variable Life Separate Account I ("CML VLI Account"), Panorama Plus Separate Account ("Plus Account") and C.M. Life Variable Life Separate Account I ("C.M. Life VLI Account").

**RELEVANT 1940 ACT SECTIONS:** Order requested pursuant to Section 26(b) of the 1940 Act approving the proposed substitution of securities and pursuant to Section 17(b) of the 1940 Act exempting the proposed transaction from the provisions of Section 17(a) of the 1940 Act.

**SUMMARY OF THE APPLICATION:**

Applicants seek an order approving the substitution of securities issued by certain management investment companies and held by Account E, Panorama Account, CML VLI Account, Plus Account and C.M. Life VLI Account (collectively, the "Accounts," and individually, an "Account") to support variable life insurance contracts and/or variable annuity contracts (collectively, the "Contracts") issued by CML or C.M. Life. Applicants also seek an order exempting them and Massachusetts Mutual Life Insurance Company ("MassMutual"), Connecticut Mutual Financial Services Series Fund I, Inc. ("CMFS Series Fund"), and Oppenheimer Variable Account Funds ("Oppenheimer Series Fund") (together, the "Funds," and individually, a "Fund") from Section 17(a) of the 1940 Act to the extent necessary to permit C.M. Life and either CML or MassMutual to carry out the above referenced substitution of securities by redeeming securities issued by CMFS Series Fund in kind (or partly in kind) and using the redemption proceeds to purchase securities issued by Oppenheimer Series Fund.

**FILING DATE:** December 18, 1995.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be