

information, including the name of employer or employer association, address and phone number, official contact, bargaining unit and establishment size, location of affected establishment and negotiations, industry or type of business, principal product or service, union address, phone number, and official contact, contract expiration date or renewal date, whether the notice is filed on behalf of the union or employer, and whether this is a health care industry notice for initial contracts or existing contracts, is critical for reporting and mediation purposes.

Burden Statement: The current annual respondent burden estimate is approximately 100,000 respondents. This one-page form takes about 10 minutes to complete, for a total of 50,000 annual hours. Each respondent is required to respond only once per event (i.e., 30 day notice for mediation). The frequency is once per collective bargaining contract.

In response to an employee's cost saving suggestion, FMCS investigated and determined that a substantial amount of printing, postal, storage, and distribution costs could be saved by creating a form without the three attached copies. The present form has three copies (the original to FMCS, the second copy to the appropriate state or territorial agency; the third copy to the opposite party involved in negotiations, and the fourth copy to be retained by the party filing the notice). In this era of computers and faxes, it is very likely that this 3-copy form is outdated and with optical scanners coming in the future, there may be an even easier format available. The current cost of the F-7, as printed by the U.S. Government Printing Office in quantities of 100,000 4-part units is .06 cents each. FMCS estimates a savings of approximately \$11,600 from printing and shipping costs with this change today and further cost savings in the future. In addition, FMCS has learned that while most filers send the original copy to FMCS, they do not use the other copies but send photocopies or faxes to the relevant state agency and opposite party. For each notice required to be filed with FMCS, there may not be a state or territorial agency involved or the contract may cover more than one state location. In either case, the party filing can more easily create photocopies of the form. Since FMCS is required by statute only to maintain the notices filed with it, FMCS seeks to create savings by changing the number of copies of its form. FMCS, however, also seeks comments from state and territorial

agencies as well as labor and management officials about this change.

II. Request for Comments

FMCS solicits comments to:

(i) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;

(ii) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;

(iii) Enhance the quality, utility, and clarity of the information to be collected; and

(iv) Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

III. Public Docket

A record has been established for this action. A public version of this record, including printed, paper versions of electronic comments, is available for inspection from 8:30 a.m. to 4:30 p.m., Monday through Friday, excluding legal holidays. The public record is located in Room 600 of the Office of General Counsel, Washington, D.C. 20427 as is maintained by the Public Access Section, Office Manager, Tammi Strozier. FMCS will transfer all electronically received comments into printed paper form as they are received.

List of Subjects

Mediation, Information collection requests, Notices.

Dated: April 9, 1996.

Wilma Liebman,

Deputy Director.

[FR Doc. 96-9322 Filed 4-15-96; 8:45 am]

BILLING CODE 6372-01-M

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Submission for OMB Review; Comment Request

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice of information collection to be submitted to OMB for review and approval under the Paperwork Reduction Act of 1995.

SUMMARY: In accordance with requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Board of Governors of the Federal Reserve System (Board) hereby gives notice that it plans to submit to the Office of Management and Budget (OMB) a request for review of the information collection system described below. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

DATES: Comments must be submitted on or before May 16, 1996.

ADDRESSES: Comments, which should refer to the OMB control number, should be addressed to the OMB desk officer for the Board: Milo Sunderhauf, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503. Comments should also be addressed to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.8 of the Board's Rules Regarding Availability of Information, 12 CFR 261.8(a).

FOR FURTHER INFORMATION CONTACT: A copy of the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that have been submitted to OMB for review and approval may be requested from the agency clearance officer, whose name appears below.

Mary M. McLaughlin, Federal Reserve Board Clearance Officer (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551. Telecommunications Device for the Deaf (TDD) users may contact Dorothea Thompson (202-452-3544), Board of Governors of the Federal Reserve System, Washington, DC 20551.

Proposal to request approval from OMB of the extension, without revision, of the following report:
Title: Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or

Controlled by a U.S. Branch or Agency of a Foreign (Non-U.S.) Bank
Form Number: FFIEC 002S
OMB Number: 7100-0273.
Frequency of Response: Quarterly.
Affected Public: U.S. branches and agencies of foreign banks.
Estimated Number of Respondents: 130
Estimated Time per Response: 6 hours.
Estimated Total Annual Burden: 3,120 burden hours.

General Description of Report: This information collection is mandatory [12 U.S.C. 3105(b)(2), 1817(a), and 3102(b)] and is given confidential treatment [5 U.S.C. 552(b)(8)].
 Small businesses are not affected.

Abstract: On a quarterly basis, all U.S. branches and agencies of foreign banks ("U.S. branches") are required to file detailed schedules of their assets and liabilities in the form of a condition report and a variety of supporting schedules (FFIEC 002). This report is a uniform report established by the FFIEC, which the Federal Reserve collects and processes on behalf of all three federal bank regulatory agencies, that is, the Board, the Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation.

A separate supplement (FFIEC 002S) collects information on assets and liabilities of any non-U.S. branch that is "managed or controlled" by a U.S. office of the foreign bank. "Managed or controlled" means that a majority of the responsibility for business decisions, including but not limited to decisions with regard to lending or asset management or funding or liability management, or the responsibility for recordkeeping in respect of assets or liabilities for that foreign branch resides at the U.S. branch or agency. A separate supplement must be completed for each applicable foreign branch. The supplements must be filed quarterly along with the U.S. branch's or agency's FFIEC 002.

Data collected on the FFIEC 002S are used

- (1) to monitor deposit and credit transactions of U.S. residents;
- (2) for monitoring the impact of policy changes;
- (3) for analyzing structural issues concerning foreign bank activity in U.S. markets;
- (4) for understanding flows of banking funds and indebtedness of developing countries in connection with data collected by the International Monetary Fund (IMF) and the Bank for International Settlements (BIS) that are used in economic analysis; and
- (5) to provide information to assist in the supervision of U.S. offices of foreign banks, which often are managed jointly with these branches.

Current Actions:

On December 29, 1995, the Board, on behalf of the federal banking agencies, published a notice in the FR (60 FR 67357) inviting comment on the proposal to extend, without revision, this collection of information. No comments were received by the agencies in response to that notice. This notice provides the public with the opportunity to obtain, review, and comment on, the Board's supporting statement.

Board of Governors of the Federal Reserve System, April 10, 1996.

William W. Wiles,

Secretary of the Board.

[FR Doc. 96-9314 Filed 4-15-96; 8:45 am]

BILLING CODE 6210-01-F

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any

questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 10, 1996.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *Bailey Financial Corporation*, Clinton, South Carolina; to acquire 51 percent of the voting shares of Rock Hill Bank & Trust, Rock Hill, South Carolina, an organizing bank. Comments regarding this application must be received by April 30, 1996.

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Mercantile Bancorp, Inc.*, Hammond, Indiana; to acquire 22.95 percent of the voting shares of First Lansing Bancorp, Inc., Lansing, Illinois, and thereby indirectly acquire First National Bank of Illinois, Lansing, Illinois.

Board of Governors of the Federal Reserve System, April 10, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-9315 Filed 4-15-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for