

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is an open-end diversified management investment company that is organized as a limited partnership under the laws of Delaware. On June 12, 1987, applicant registered under the Act and filed a registration statement under the Securities Act of 1933. Applicant's registration statement was not declared effective, and applicant made no public offering of its securities.

2. Applicant has no assets, liabilities, or securityholders. Applicant is not a party to any litigation or administrative proceeding.

3. Applicant is not now engaged in, nor does it intend to engage in, any business activities other than those necessary for the winding up of its affairs.

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96-9342 Filed 4-15-96; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 21882; 811-5203]

Delaware Group Foreign Investors High-Yield Fund, L.P.; Notice of Application

April 10, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: Delaware Group Foreign Investors High-Yield Fund, L.P.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant requests an order declaring that it has ceased to be an investment company.

FILING DATES: The application was filed on March 14, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving application with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on May 6, 1996, and should be accompanied by proof of service on the

applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street NW., Washington, DC 20549.

Applicant, 2005 Market Street, Philadelphia, Pennsylvania 19103.

FOR FURTHER INFORMATION CONTACT: Diane L. Titus, Paralegal Specialist, at (202) 942-0584, or David M. Goldenberg, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

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Applicant's Representations

1. Applicant is an open-end diversified management investment company that is organized as a limited partnership under the laws of Delaware. On June 12, 1987, applicant registered under the Act and filed a registration statement under the Securities Act of 1933. Applicant's registration statement was not declared effective, and applicant made no public offering of its securities.

2. Applicant has no assets, liabilities, or securityholders. Applicant is not a party to any litigation or administrative proceeding.

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For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96-9343 Filed 4-15-96; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Rel. No. 21881; 812-9910]

EAI Select Managers Equity Fund, et al.; Notice of Application

April 10, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for exemption under the Investment Company Act of 1940 ("Act").

APPLICANTS: EAI Select Managers Equity Fund ("Fund"), and Evaluation

Associates Capital Markets, Incorporated ("Manager").

RELEVANT ACT SECTIONS: Order requested under section 6(c) of the Act for an exemption from section 15(a).

SUMMARY OF APPLICATION: The Fund is a registered investment company advised by the Manager. The Manager oversees the selection of other investment advisers ("Subadvisers") for the Fund, monitors their performance, and allocates assets among them. The order would permit the Subadvisers to serve as investment advisers to the Fund without receiving prior shareholder approval.

FILING DATES: The application was filed on December 18, 1995, and amended on February 23, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on May 6, 1996, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request such notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, NW., Washington, DC 20549. Applicants, 200 Connecticut Avenue, Suite 700, Norwalk, Connecticut 06854-1958.

FOR FURTHER INFORMATION CONTACT: Courtney S. Thornton, Senior Counsel, at (202) 942-0583, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicants' Representations

1. The Fund is a registered open-end management investment company organized as a Massachusetts business trust.

2. The Manager, an investment adviser registered under the Investment Advisers Act of 1940, serves as the principal investment adviser for the Fund. Under the "multi-manager" approach employed by the Fund and the