

metals mining industry. The Phlx represents that the proposed change would increase the total capitalization of the Index from \$28.63 billion to \$32.8 billion. The three additional stocks combined will account for 12.74% of the revised index by capitalization weight. The value of the XAU Index as of the close of trading on March 28, 1996 was 143.83.

Also pursuant to this filing, the Exchange proposes to adopt a procedure which will govern future replacements, additions or deletions of underlying stocks from the Index. If at any time a stock is deleted from the Index due to merger, acquisition or otherwise, and the Exchange determines to replace it, the Phlx will take into account the capitalization, liquidity, volatility and name recognition of any proposed replacement stock which fits the character of the Index. Moreover, the Phlx will ensure that the Index meets all of the maintenance criteria in Rule 1009A(c)⁴ except the requirement that the Index be A.M. settled.⁵ The Phlx notes that this maintenance criteria, in part, requires it to ensure that no fewer than 90% of the stocks comprising the Index by weight, nor fewer than 80% of the total number of stocks in the Index, qualify as eligible for equity options trading under Phlx Rule 1009.⁶ Absent Commission approval, the Exchange will not increase to more than 15, nor decrease to fewer than 9, the number of stocks in the Index.

The Exchange represents that the proposed rule change, as amended, is consistent with Section 6 of the Act in general, and in particular, with Section 6(b)(5), in that it is designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities, to remove impediments to and perfect the mechanism of a free and open market and a national market system, as well as to protect investors and the public interest.

⁴ The maintenance criteria set forth in Rule 1009A(c) are principally designed as index maintenance criteria that are required to be met by narrow-based index option products that were listed pursuant to Rule 1009A(b). See Securities Exchange Act Release No. 34157 (June 3, 1994), 59 FR 30062 (June 10, 1994).

⁵ See Amendment No. 1, *supra* note 1.

⁶ The three new stocks proposed to be added herein all currently have overlying options being traded.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange believes the proposed rule change will impose no inappropriate burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

The Exchange has neither solicited nor received written comments on the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) By order approve the proposed rule change, or

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the Phlx. All submissions should refer to File No. SR-Phlx-96-03 and should be submitted by May 16, 1996.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁷

⁷ 17 CFR 200.30-3(a)(12).

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-10126 Filed 4-24-96; 8:45 am]

BILLING CODE 8010-01-M

Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission will hold the following meeting during the week of April 29, 1996.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c) (4), (8), (9)(A) and (10) and 17 CFR 200.402(a) (4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meeting.

Commissioner Johnson, as duty officer, voted to consider the items listed for the closed meeting in a closed session.

The subject matter of the closed meeting scheduled for Tuesday, April 30, 1996, at 10 a.m., will be:

Institution and settlement of administrative proceedings of an enforcement nature.

Formal order of investigation.

Opinion.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

Dated: April 23, 1996.

Jonathan G. Katz,

Secretary.

[FR Doc. 96-10354 Filed 4-23-96; 1:05 pm]

BILLING CODE 8010-01-M

SELECTIVE SERVICE SYSTEM

Forms Submitted to the Office of Management and Budget for Extension of Clearance

The following forms have been submitted to the Office of Management and Budget (OMB) for extension of clearance in compliance with the Paperwork Reduction Act (44 U.S. Chapter 55).

SSS-1

Title: The Selective Service System Registration Form.

Need and/or Use: Is used to establish a data base for use in supplying manpower to the military services during a military emergency.

Respondents: All 18 year old males who are United States citizens and those male aliens residing in the United States at the time of their 18th birthday are required to register with the Selective Service System.

Frequency: Registration with the Selective Service System is a one-time occurrence.

Burden: A burden of 2 minutes or less on the individual respondent.

Copies of the above identified forms can be obtained upon written request to: Selective Service System, Reports Clearance Officer, 1515 Wilson Boulevard, Arlington, Virginia, 22209-2425.

Written comments and recommendations for the proposed extension of clearance of the forms should be sent within 30 days of publication of this notice, to: Selective Service System, Reports Clearance Officer, 1515 Wislon Boulevard, Arlington, Virginia, 22209-2425.

A copy of the comments should be sent to: Office of Information and Regulatory Affairs, Attention: Desk Officer, Selective Service System, Office of Management and Budget, New Executive Office Building, Room 3235, Washington, D.C. 20503.

Dated: April 11, 1996.

Gil Coronado,

Director.

[FR Doc. 96-10257 Filed 4-24-96; 8:45 am]

BILLING CODE 8015-01-M

DEPARTMENT OF STATE

[Public Notice No. 2369]

Shipping Coordinating Committee International Maritime Organization (IMO) Legal Committee; Notice of Meeting

The U.S. Shipping Coordinating Committee (SHC) will conduct an open meeting at 10:00 a.m., on Thursday, May 30, 1996, in Room 2416 of U.S. Coast Guard Headquarters, 2100 Second Street, S.W., Washington, D.C. The purpose of this meeting is to report the results of the diplomatic conference convened by the International Maritime Organization (IMO) that considered adoption of both an International Convention on Liability and Compensation for Damage in Connection with the Carriage of Hazardous and Noxious Substances by Sea (HNS Convention) and a Protocol to amend the International Convention on

Limitation of Liability for Maritime Claims (76 LLMC).

To facilitate the attendance of those participants who may be interested in only certain aspects of the public meeting, the first item addressed will be the HNS Convention. At approximately 11:30 a.m., there will be a discussion of the results of the diplomatic conference with respect to the Protocol to the 76 LLMC.

Members of the public are invited to attend the SHC meeting, up to the seating capacity of the room. For further information, for copies of the conference drafts of these instruments or other conference documents, or to submit views concerning the subjects of discussion, contact either Captain David J. Kantor or Lieutenant Commander Bruce P. Dalcher, U.S. Coast Guard (G-LMI), 2100 Second Street, S.W., Washington, D.C. 20593, telephone (202) 267-1527, telefax (202) 267-4496.

Dated: April 10, 1996.

Charles A. Mast,

Chairman, Shipping Coordinating Committee.

[FR Doc. 96-10161 Filed 4-24-96; 8:45 am]

BILLING CODE 4710-07-M

[Public Notice No. 2370]

Shipping Coordinating Committee Subcommittee on Safety of Life at Sea Working Group on Safety of Navigation; Notice of Meeting

The Working Group on Safety of Navigation of the Subcommittee on Safety of Life at Sea (SOLAS) will conduct an open meeting at 9:30 a.m. on Tuesday, June 4, 1996, in room 4315, U.S. Coast Guard Headquarters, 2100 Second Street, S.W., Washington, DC.

The purpose of the meeting is to prepare for the 42nd session of the Subcommittee on Safety of Navigation (NAV) of the International Maritime Organization (IMO) and which is scheduled for July 15-19, 1996, at the IMO Headquarters in London.

Items of principal interest on the agenda are:

- Role of the human element in maritime casualties
- Routing of ships and related matters
- Vessel traffic services (VTS) and ship reporting
- Development of measures complementary to the Code for Safe Carriage of Irradiated Nuclear Fuel (INF)
- Navigational aids and related matters
- International Telecommunication Union (ITU) matters
- Revision of SOLAS chapter V
- Code for safe navigation and watchkeeping

- Ergonomic criteria for bridge equipment and layout
- Roll-on roll-off (Ro-Ro) ferry safety
- International Code of Signals
- Special signal for use by ships under attack or threat of attack by pirates and armed robbers
- Review of World Meteorological Organization (WMO) handbooks on navigation in areas affected by sea-ice
- Standard marine communication phrases
- Removal of wrecks and towage of offshore installations, structures, and platforms
- Operational aspects of wing in ground (WIG) craft
- Safety of passenger submersible craft
- Review and revision of resolution A.244(VII)—Cooperation with Intergovernmental Oceanographic Commission

Members of the public may attend these meetings up to the seating capacity of the room. Interested persons may seek information by writing: Mr. Edward J. LaRue, Jr., U.S. Coast Guard (G-MVO-3), Room 1409, 2100 Second Street SW., Washington, DC 20593-0001 or by calling: (202) 267-0416.

Dated: April 15, 1996.

Charles A. Mast,

Chairman, Shipping Coordinating Committee.

[FR Doc. 96-10160 Filed 4-24-96; 8:45 am]

BILLING CODE 4710-07-M

[Public Notice No. 2371]

Shipping Coordinating Committee; Subcommittee on Safety of Life at Sea Working Group on Radiocommunications and Search and Rescue; Notice of Meetings

The Working Group on Radiocommunications and Search and Rescue of the Subcommittee on Safety of Life at Sea will conduct open meetings at 9:30 AM on Wednesday, August 21, September 18, October 16, November 20, December 18, 1996, January 15, and February 19, 1997. These meetings will be held in the Department of Transportation Headquarters Building, 400 Seventh Street, S.W., Washington, DC 20950. The purpose of these meetings is to prepare for the Second Session of the International Maritime Organization (IMO) Subcommittee on Radiocommunications and Search and Rescue which is scheduled for the week of January 27, 1997, at the IMO headquarters in London, England. Results of the Second Session will be discussed at the February 19, 1997, meeting.