

administrative management functions of the Institute; and (4) develops and implements Institute-wide policies and procedures on administrative matters.

Dated: April 23, 1996.

Harold Varmus,  
*Director, NIH.*

[FR Doc. 96-11071 Filed 5-2-96; 8:45 am]

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## DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-3917-N-72]

### Office of the Assistant Secretary for Housing; Notice of Proposed Information Collection for Public Comment

**AGENCY:** Office of the Assistant Secretary for Housing, HUD.

**ACTION:** Notice.

**SUMMARY:** The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

**DATES:** Comments due: June 17, 1996.

**ADDRESSES:** Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Oliver Walker, Housing, Department of Housing and Urban Development, 451—7th Street SW., Room 9116, Washington, DC 20410.

**FOR FURTHER INFORMATION CONTACT:** Oliver Walker, Telephone number (202) 708-1694 (this is not a toll-free number) for copies of the proposed forms and other available documents.

**SUPPLEMENTARY INFORMATION:** The Department will submit the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affecting agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility and clarity of the information to be collected; and (4)

Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

*Title of Proposal:* Contractor's Requisition Project Mortgages—HUD-92448.

*OMB Control Number:* 2502-0028.

*Description of the need for information and proposed use:* Section 207(b) of the National Housing Act (Public Law 479, 48 Stat. 1246, 12 U.S.C. 1701 et seq.), applicable portions of which are attached for reference, authorizes the Secretary of the Department of Housing and Urban Development (HUD) to insure mortgages (including advances on such mortgages during construction) for construction of rental housing projects. Section 212 of the National Housing Act, applicable portions of which are attached for reference, prevents the Secretary of HUD from insuring a project unless the principal contractor files a prevailing wage certificate. Paragraph (4) of 24 CFR 207.19(d) sets forth requirements for insurance of advances and certification of compliance with labor standards and prevailing wage requirements. Form HUD-92448 is used by the contractor to obtain program benefits, consisting of distribution of insured mortgage proceeds when construction costs are involved. The information regarding completed work items is used by the Field Office (FO) to ensure that payments from mortgage proceeds are made for work actually completed in a satisfactory manner. The work must be inspected and approved by a FO inspector. The certification regarding prevailing wages is used by the FO to ensure compliance with prevailing wage rates.

*Agency form numbers:* HUD-92448.

*Members of affected public:* General Contractors.

An estimation of the total numbers of hours needed to prepare the information collection is 6000 hours, the number of respondents is 1000, frequency of response is 10, and the hours of response is 6 hours.

*Status of the proposed information collection:* Reinstatement, without change.

Authority: Section 3506 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35, as amended.

Dated: April 26, 1996.

Nicolas P. Retsinas,

*Assistant Secretary for Housing—Federal Housing Commissioner.*

[FR Doc. 96-11003 Filed 5-2-96; 8:45 am]

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[Docket No. FR-3917-N-71]

### Office of the Assistant Secretary for Housing; Notice of Proposed Information Collection for Public Comment

**AGENCY:** Office of the Assistant Secretary for Housing, HUD.

**ACTION:** Notice.

**SUMMARY:** The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

**DATES:** Comments due: July 2, 1996.

**ADDRESSES:** Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Oliver Walker, Housing, Department of Housing & Urban Development, 451—7th Street SW., Room 9116, Washington, DC 20410.

**FOR FURTHER INFORMATION CONTACT:** Scott Werdal, Telephone number (202) 708-0614, extension 2562 (this is not a toll-free number).

**SUPPLEMENTARY INFORMATION:** The Department will submit the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

The Notice is soliciting comments from members of the public and affected agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information

technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

*Title of Proposal:* Owner Certification on Low-Income Housing Tax Credits.

*OMB Control Number:* 2502-0377.

*Agency form numbers:* HUD-2880.

*Description of the need for the information and proposed use:* Since the 1986 Tax Reform Act, Low Income Housing Tax Credits (LIHTCs) have provided a significant amount of equity financing supporting the development of affordable housing units. Since the implementation of the 1989 HUD Reform Act, sponsors of HUD Multifamily projects seeking new subsidies from HUD have been required to make a specific certification with respect to LIHTCs.

Since 1992 HUD has, through Form HUD-2880, "Applicant/Recipient Disclosure/Update Report" required that those persons or entities which receive, or are applying to receive, HUD and other government assistance, certify their intentions regarding the nature and extent of the total assistance which will be required or obtained, including LIHTCs.

The basic concept of "subsidy layering" is that total project Sources of financing may not exceed total project uses, and to the extent that they do, must be reduced so as to prevent excess subsidy layering. Therefore, and as a logical first step, project sponsors using LIHTCs and any other form of HUD assistance must identify all anticipated project uses when completing Form HUD-2880. HUD recognizes that this estimation is not particularly easy to make at a multi-million dollar, Multifamily project's formative stages. Nevertheless, pursuant to HUD Reform Act requirements, certain project uses relating to the Builder, Developer and Syndicator fees are limited in accordance with HUD Housing's Subsidy Layering Guidelines and implementing Notices and instructions, and every effort must be made to segregate out-of-pocket project costs which might otherwise be lumped into developer's fees.

Sponsors of LIHTC projects, in particular, must be careful to recognize that all costs associated with the project be properly estimated and characterized. For example, incentives earned through successful performance of what are essentially property management duties should not be lumped into the Sources and Uses Statement which the Form HUD-2880 certification requires as generic "Developer's Fees". Such speculative future Uses of presently sought-after

LIHTC equity financing, and ultimately syndication installment proceeds, should be identified as "property management fees" or "General Partner Reserve incentives".

HUD has learned that the LIHTC certification and disclosure requirements need not be an impediment to successful development of LIHTC projects using FHA financing; nor do the subsidy layering guidelines relating to Builders and Developers fees mean that subsidy reductions will necessarily be imposed. Subsidy gathering problems are far more common to Developers of LIHTC and other Affordable Multifamily projects than subsidy layering problems. Only through informed, thorough preparation of Form HUD-2880 can it be determined whether a layering problem exists.

*Members of affected public:* Multifamily Project Sponsors; an estimation of the total numbers of hours needed to prepare the information collection is 1250, the number of respondents, 500, frequency of response, once, and hours of response, 2.5.

*Status of the proposed information collection:* Extension with change.

Authority: Section 3506 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35, as amended.

Dated: April 26, 1996.

Nicolas P. Retsinas,

*Assistant Secretary for Housing—Federal Housing Commissioner.*

[FR Doc. 96-11004 Filed 5-2-96; 8:45 am]

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[Docket No. FR-3917-N-70]

**Office of the Assistant Secretary for Housing; Notice of Proposed Information Collection for Public Comment**

**AGENCY:** Office of the Assistant Secretary for Housing, HUD.

**ACTION:** Notice.

**SUMMARY:** The proposed information requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

**DATES:** July 2, 1996.

**ADDRESSES:** Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Oliver Walker, Housing Department of Housing and Urban Development, 451-

7th Street SW., Room 9116, Washington, D.C. 20410.

**FOR FURTHER INFORMATION CONTACT:** Donald Kline, Single Family Insurance Operations Division (SFIOD), telephone number (202) 708-0614 ext. 3511 for form HUD-27050-A or Savannah Williams, SFIOD, telephone number (202) 708-0614 ext. 3407 for form HUD-27050-B (these are not toll-free numbers) for copies of the proposed forms and other available documents.

**SUPPLEMENTARY INFORMATION:** The Department will submit the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

The Notice is soliciting comments from members of the public and affecting agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection of information is necessary for proper performance of the function of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g. permitting electronic submission of responses.

This notice also lists the following information:

*Title of Proposal:* Mortgage Insurance Termination—HUD-27050-A, Application for Premium Refund or Distributive Share Payment, HUD-27050-B.

*OMB Control Number:* 2502-0414.

*Description of the Need for the Information and Proposed Use:* Mortgage Insurance Termination, form HUD-27050-A, is used by servicing mortgagees to comply with HUD requirements for reporting termination of FHA mortgage insurance. This form is used whenever FHA mortgage insurance is terminated and no claim for insurance benefits will be filed. Under the new streamline III program when the form is submitted on magnetic tape, the form can be used to directly pay eligible homeowners. This condition occurs when the form passes the criteria of certain system edits.

As the result the system generates a disbursement to the eligible homeowner for the refund consisting of the unused portion of the paid premium. The collection information required is used