

territory. However, the FCA recognizes that permitting only exclusive, full-service ACA charters would limit the potential for achieving additional structural efficiencies at the association level when voluntary realignment cannot be achieved.

Consequently, the FCA Board has determined that, in acting on ACA charter requests, it will attempt to strike an appropriate balance between the efficiencies gained from the merger and any potential adverse impact the requested charter may have on borrowers, other associations, and the System. While the Board prefers that the affected associations resolve their territorial issues to permit the chartering of non-overlapping, full-service ACAs, the Board will not rule out granting a permanent, full-service charter that overlaps another association's territory if the adverse effect caused by any resulting competition is minimal, especially when the affected association board(s) consents. Any institution whose charter would be affected by such a merger request would have the opportunity to comment on the request. Should a nonexclusive charter be issued, the FCA Board would consider an application from an affected association(s) to convert to an ACA or for some other reasonable alternative. In addition, the Board may approve a request for a bifurcated charter when administrative difficulties are outweighed by the benefits to be derived. However, since the Board believes a bifurcated charter should be an interim step to a full-service ACA, it encourages the newly formed ACA and the affected association(s) to continue to work toward territorial realignment and full-service, non-overlapping ACAs.

Nothing in this policy statement shall limit the Board's discretion with respect to charter requests. Each request will be considered on its individual merits. In exercising its discretion, the Board will consider the following factors and any other factors the Board determines relevant at the time of the request.

1. Projected operating efficiencies to be realized as a result of the merger.
2. Projected improvements in the quality and range of services to be offered borrowers.
3. Potential for adverse financial consequences on other associations because of any competition that will result, and whether the affected association board(s) consents to the competition.
4. The effects of other alternatives that may be requested by either the merging constituents or any affected association(s).

This policy statement supersedes the November 221, 1988 FCA Board Policy Statement on Granting Nonexclusive Charters to Associations and the January 6, 1989 FCA Board Policy Statement on Section 411 Mergers Resulting in Nonexclusive Charters.

Adopted this 23rd day of April, 1996 by order of the Board.

Dated: April 29, 1996.

Floyd Fithian,

Secretary, Farm Credit Administration Board.

[FR Doc. 96-10988 Filed 5-2-96; 8:45 am]

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FEDERAL COMMUNICATIONS COMMISSION

Notice of Public Information Collections being Reviewed by the Federal Communications Commission; Comments Requested

April 29, 1996.

SUMMARY: The Federal Communications, as part of its continuing effort to reduce paperwork burden invites the general public and other Federal agencies to take this opportunity to comment on the following proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13. An agency may not conduct or sponsor a collection of information unless it displays a currently valid control number. No person shall be subject to any penalty for failing to comply with a collection of information subject to the Paperwork Reduction Act (PRA) that does not display a valid control number. Comments are requested concerning (a) whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information shall have practical utility; (b) the accuracy of the Commission's burden estimates; (c) ways to enhance the quality, utility, and clarity of the information collected and (d) ways to minimize the burden of the collection of information on the respondents, including the use of automated collection techniques or other forms of information technology.

DATES: Written comments should be submitted on or before July 2, 1996. If you anticipate that you will be submitting comments, but find it difficult to do so within the period of time allowed by this notice, you should advise the contact listed below as soon as possible.

ADDRESS: Direct all comments to Dorothy Conway, Federal Communications, Room 234, 1919 M

St., NW., Washington, DC 20554 or via internet to dconway@fcc.gov.

FOR FURTHER INFORMATION CONTACT: For additional information or copies of the information collections contact Dorothy Conway at 202-418-0217 or via internet at dconway@fcc.gov.

SUPPLEMENTARY INFORMATION:

OMB Approval Number: 3060-0641.

Title: Notification to File Progress Report.

Form No.: FCC Form 218-I.

Type of Review: Revision of existing collection.

Respondents: Businesses or other for-profit, Individuals or households.

Number of Respondents: 587.

Estimated Time Per Response: 1 hour.

Total Annual Burden: 587 hours.

Needs and Uses: The data collected is used by Commission staff to determine whether the licensee is entitled to their authorization to operate. From this data, the Commission is able to confirm that service has been made available to at least 30 percent of the population or land area within three years of license grant and 50 percent of the population or land area within five years of license grant. The data collected ensures licensees are making proper use of the frequency spectrum.

The Commission's rules were recently revised to eliminate the requirement for a progress report at the conclusion of the one year benchmark, thereby decreasing the burden on the applicant and the Commission.

Federal Communications Commission.

William F. Caton,

Acting Secretary.

[FR Doc. 96-11018 Filed 5-2-96; 8:45 am]

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FEDERAL DEPOSIT INSURANCE CORPORATION

Policy Statement on the Fitness and Integrity of Lessors of Real Property to the FDIC

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Statement of policy; correction.

SUMMARY: In the statement of policy beginning on page 5554 in the issue of Tuesday, February 13, 1996, make the following correction:

Change the reference "paragraph III.B. (1) through (4)" to "paragraph III.B. (1) through (5)" each time it appears in the following places:

- On page 5555, in the third column, in paragraph V.A. (1)(b);
- On page 5556, in the second column, in paragraph V.B. (1)(a), and in the third column in paragraph V.B.(4).