Privacy Act regulations regarding access to records and verification of identity under 39 CFR 266.6.

CONTESTING RECORD PROCEDURES:

See Notification Procedure and Record Access Procedures above.

RECORD SOURCE CATEGORIES:

Purchasers and payees of money order and money transfer transactions and Foreign Postal Administrations and entities.

Stanley F. Mires,

Chief Counsel, Legislative.

[FR Doc. 96–12336 Filed 5–15–96; 8:45 am]

BILLING CODE 7710–12–P

PRESIDENT'S COUNCIL ON SUSTAINABLE DEVELOPMENT

The Eleventh Meeting of the President's Council on Sustainable Development (PCSD) in Washington, DC

Summary: The President's Council on Sustainable Development, a partnership of industry, government, and environmental, labor, and Native American organizations, will convene its eleventh meeting in Washington, DC. The Council transmitted its report, entitled Sustainable America: A New Consensus for Prosperity, Opportunity, and a Healthy Environment for the Future, to President Clinton on March 7, 1996. The text of the Council's report can be found on the internet at http://www1.whitehouse.gov/pcsd.

During the upcoming meeting, the President's Council on Sustainable Development will discuss the implementation of the recommendations contained in its report. The discussion will be guided by the following agenda:

Agenda

I. Update since transmittal of Council report to the President
II. Presentations on implementation activities already underway
III. Discussion of Next Steps for Implementation
IV. Public Comment Period

In particular, the Council would like public comment on the following questions:

What two or three recommendations contained in the Council's report should receive priority attention by the Council in the implementation phase?

Are activities underway that contribute to the implementation of the Council's recommendations that merit the attention of the Council?

Dates/Times: Thursday, May 30, 1996, 2:00–4:00 p.m.

Place: The Renaissance Mayflower Hotel, Grand Ballroom (Lobby Level), 1127 Connecticut Avenue, NW., Washington, DC 20036, phone: (202) 347–3000.

Status: Open to the Public. Public comments are welcome. Comments may be submitted orally on May 30 or in writing any time prior to or during the May 30, 1996 meeting. Please submit written comments prior to the meeting to: PCSD, Public Comments, 730 Jackson Pl., NW., Washington, DC 20503, or fax to: (202) 408–6839.

Contact: Acting Implementation Coordinator, Martin A. Spitzer at (202) 408–5331

Sign Language interpreter: Please call the contact if you will need a sign language interpreter.

Martin A. Spitzer,

Acting Implementation Coordinator, President's Council on Sustainable Development.

[FR Doc. 96–12276 Filed 5–14–96; 10:54 am]

BILLING CODE 3125–01–P

RAILROAD RETIREMENT BOARD

Agency Forms Submitted for OMB Review

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Railroad Retirement Board has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

SUMMARY OF PROPOSAL(S):

(1) *Collection title:* Continuing Disability Report.

(2) *Form(s) submitted:* G–254.

(3) *OMB Number:* 3220–0187.

(4) *Expiration date of current OMB clearance:* June 30, 1996.

(5) *Type of request:* Extension of a currently approved collection.

(6) *Respondents:* Individuals or households, Business or other for-profit.

(7) *Estimated annual number of respondents:* 2,100.

(8) *Total annual responses:* 2,100.

(8) *Total annual reporting hours:* 877.

(10) *Collection description:* Under the Railroad Retirement Act, a disability annuity can be reduced or not paid, depending on the amount of earnings and type of work performed. The report obtains information about a disabled annuitant's employment and earnings.

ADDITIONAL INFORMATION OR COMMENTS: Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312–751–3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611–2092 and the OMB reviewer, Laura Oliven (202–395–7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, D.C. 20503.

Chuck Mierzwa,

Clearance Officer.

[FR Doc. 96–12320 Filed 5–15–96; 8:45 am]

BILLING CODE 7905–01–M

Agency Forms Submitted for OMB Review

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Railroad Retirement Board has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

SUMMARY OF PROPOSAL(S):

(1) *Collection title:* Aged Monitoring Questionnaire.

(2) *Form(s) submitted:* G–19c.

(3) *OMB Number:* 3220–0178.

(4) *Expiration date of current OMB clearance:* June 30, 1996.

(5) *Type of request:* Revision of a currently approved collection.

(6) *Respondents:* Individuals or households.

(7) *Estimated annual number of respondents:* 5,000.

(8) *Total annual responses:* 5,000.

(9) *Total annual reporting hours:* 500.

(10) *Collection description:* The collection obtains information about aged annuitants between 75 and 104 years of age. These annuitants may no longer be competent or their death may not have been reported. Under the Railroad Retirement Act, the Railroad Retirement Board (RRB) may pay benefits to someone other than the annuitant if it is in the annuitant's interest. The RRB must terminate payments to a deceased annuitant.

ADDITIONAL INFORMATION OR COMMENTS: Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312–751–3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611–2092 and the OMB reviewer, Laura Oliven (202–395–7316), Office of Management and Budget, Room 10230, New Executive

Office Building, Washington, D.C. 20503.

Chuck Mierzwa,

Clearance Officer.

[FR Doc. 96–12321 Filed 5–15–96; 8:45 am]

BILLING CODE 7905–01–M

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC–21948; File No. 812–10046]

Connecticut General Life Insurance Company, et al.

May 9, 1996.

AGENCY: Securities and Exchange Commission (''SEC'' or the ''Commission'').

ACTION: Notice of application for exemption under the Investment Company Act of 1940 (the ''1940 Act'').

APPLICANTS: Connecticut General Life Insurance Company (''CG Life''), CG Variable Annuity Separate Account II (the ''Variable Account''), and Cigna Financial Advisors, Inc. (''CFA'').

RELEVANT 1940 ACT SECTIONS: Order requested under Section 6(c) of the 1940 Act for exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the 1940 Act.

SUMMARY OF APPLICATION: Applicants seek an order permitting CG Life to deduct a mortality and expense risk charge from: (i) the assets of the Variable Account, in connection with the offer and sale of certain flexible premium deferred annuity contracts (the ''Existing Contracts'') and any contracts (''Future Contracts'') offered in the future by CG Life which are substantially similar in all material respects to the Existing Contracts; and (ii) the assets of any separate account (''Future Account'') established in the future by CG Life, in connection with the offer and sale of Future Contracts. Applicants propose that the order extend to any broker-dealer (''Other Broker-Dealers'') which may serve in the future as principal underwriter with respect to the Contracts or Future Contracts, and which is or will be registered with the Commission as a broker-dealer under the Securities Exchange Act of 1934 (the ''1934 Act''), and a member of the National Association of Securities Dealers (the ''NASD'').

FILING DATE: The application was filed March 15, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing on this application by writing to the Secretary of the SEC and serving applicants with a copy of the request, personally or by mail. Hearing requests must be received by the Commission by 5:30 p.m. on June 3, 1996, and should be accompanied by proof of service on applicants in the form of an affidavit or, for lawyers, by certificate of service. Hearing requests should state the nature of the interest, the reason for the request, and the issues contested. Persons may request notification of the date of a hearing by writing to the Secretary of the SEC.

ADDRESSES: Secretary, SEC, 450 Fifth Street NW., Washington, DC 20549. Applicants: Robert A. Picarello, Esq., S–321, Connecticut General Life Insurance Company, 900 Cottage Grove Road, Hartford, CT 06152, with copies to George N. Gingold, Esq., 197 King Phillip Drive, West Hartford, CT 06117–1409 and Michael Berenson, Esq., Jorden Burt Berenson & Johnson LLP, 1025 Thomas Jefferson Street NW., Suite 400 East, Washington, DC 20007–0805.

FOR FURTHER INFORMATION CONTACT: Peter R. Marcin, Law Clerk, or Patrice M. Pitts, Special Counsel, Office of Insurance Products, Division of Investment Management, at (202) 942–0670.

SUPPLEMENTARY INFORMATION: Following is a summary of the application. The complete application is available for a fee from the Public Reference Branch of the SEC.

Applicants' Representations

1. CG Life, a stock life insurance company domiciled in Connecticut, is a wholly-owned subsidiary of CIGNA Holdings, Inc., which is wholly owned by CIGNA Corporation.

2. CG Life established the Variable Account under Connecticut law on January 25, 1994. The Variable Account is a unit investment trust registered under the 1940 Act. The Variable Account will fund the Existing Contracts.[1]

3. CFA will serve as the distributor of and the principal underwriter for the Existing Contracts, and is expected to serve as the distributor of and the principal underwriter for Future Contracts. CFA is a wholly-owned subsidiary of Connecticut General Corporation, which is wholly owned by CIGNA Corporation. CFA is a broker-dealer registered under the 1934 Act, an investment adviser registered under the Investment Advisers Act of 1940, and a member of the NASD. Broker-dealers other than CFA may serve as distributors of, and principal underwriters for, the Existing Contracts and Future Contracts. Such Other Broker-Dealers shall be registered under the 1934 Act, and members of the NASD.

4. The Variable Account consists of subaccounts (the ''Subaccounts''). The assets of each Subaccount will be invested in a corresponding portfolio of one of five investment companies (the ''Funds''). Each of the Funds is a registered, diversified, open-end management investment company consisting of one or more investment portfolios which pursue different investment objectives and policies. Currently, seventeen investment portfolios of the Funds are available as investment options under the Existing Contracts; the number and identity of available Funds and investment portfolios may change.

5. The Existing Contracts are combination fixed and variable annuity contracts issued on a group basis in the State of New York.[2] The Existing Contracts may be purchased on a non-tax qualified basis or with the proceeds from certain plans qualifying for favorable tax treatment under the Internal Revenue Code of 1986, as amended (the ''Code''). The minimum initial premium for a Contract used in connection with a non-tax qualified plan is $2,500; a minimum initial premium of $2,000 will be permitted for an individual retirement annuity under Section 408 of the Code. Subsequent premium payments must equal at least $100.

6. The Existing Contracts also provide for a guaranteed death benefit. If the Existing Contract owner dies before the annuity date, CG Life will pay a death benefit to the beneficiary, upon receipt of due proof of death and a payment election. The death benefit will be the greatest of: (a) the sum of all premium

[1] The Commission issued an order pursuant to Section 6(c) of the 1940 Act granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the 1940 Act to permit CG Life to impose on Existing Contracts issued through the Variable Account a mortality and expense risk charge at an annual rate of 1.20 percent. Investment Company Act Release Nos. 21096 (May 25, 1995) (order) and 21035 (Apr. 28, 1995) (notice). CG Life will waive the collection of the additional 0.05% mortality and expense risk charge on Existing Contracts issued on or after May 1, 1996, until the Commission issues an order approving the 1.25% mortality and expense risk charge proposed herein. A 1.20% mortality and expense risk charge will continue to apply to all Existing Contracts issued before May 1, 1996, even if the requested relief is granted.

[2] As used herein, the term ''Contract owner'' refers to a certificate owner under a group contract (i.e., each of the Existing Contracts) having all ownership rights regarding his or her participation in that Existing Contract. The term ''Contract,'' when used in the singular, shall refer to the certificate evidencing participation in an Existing Contract.