

BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 28, 1996.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Union Planters Corporation*, Memphis, Tennessee; to acquire Leader Financial Corporation, Memphis, Tennessee, and thereby indirectly acquire Leader Federal Bank For Savings, Memphis, Tennessee, and thereby engage in owning and operating a savings bank, pursuant to § 225.25(b)(9) of the Board's Regulation Y. Notificant also has applied to acquire Leader Enterprises, Inc., Memphis, Tennessee, and Leader Services, Inc., also of Memphis, Tennessee, and thereby engage in acting as agent, in the sale of insurance (including home mortgage redemption insurance) that is directly related to an extension of credit by Notificant or any of its subsidiaries, and is limited to ensuring the repayment of the outstanding balance due on the extension of credit in the event of the death, disability or involuntary unemployment of the debtor, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y, and in full-service securities brokerage activities, pursuant to § 225.25(b)(15)(ii) of the Board's Regulation Y; Leader Federal Mortgage, Inc., Memphis, Tennessee, and thereby engage in mortgage loan origination, pursuant to § 225.25(b)(1) of the Board's Regulation Y; Leader Leasing, Inc., Memphis, Tennessee, and thereby engage in originating and servicing nonoperating leases, pursuant to § 225.25(b)(5) of the Board's Regulation Y, and in originating and servicing commercial loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y; Asset Advisory Group, Inc.,

Memphis, Tennessee, Leader Funding Corporation I, Memphis, Tennessee, and thereby engage in making, acquiring, and servicing loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y; Leader Funding Corporation II, Memphis, Tennessee (which is inactive and will remain inactive after consummation), and Leader Funding Corporation III, Memphis, Tennessee, and thereby engage in making, acquiring, and servicing loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y. Union Planters Corporation also proposes to retain Leader Financial Corporation's 49.5 percent ownership interest in Millcreek Development Partnership, L.P., Memphis, Tennessee, and thereby engage in community development activities, pursuant to § 225.25(b)(6) of the Board's Regulation Y; and Leader Federal Mortgage, Inc.'s 50 percent ownership interest in Southeastern Mortgage of Alabama, L.L.C., Birmingham, Alabama, and thereby engage in mortgage banking activities, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

B. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Otto Bremer Foundation and Bremer Financial Corporation*, both of St. Paul, Minnesota; to engage *de novo* through its subsidiary, Bremer Business Finance Corporation, St. Paul, Minnesota, in making, acquiring, and servicing loans and other extensions of credit, pursuant to § 225.25(b)(1) of the Board's Regulation Y, and in leasing personal and real property, pursuant to §§ 225.25(b)(5)(i) and (ii) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, June 10, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-15143 Filed 6-13-96; 8:45 am]

BILLING CODE 6210-01-F

Government in the Sunshine; Meeting Notice

TIME AND DATE: 10:00 a.m., Wednesday, June 19, 1996.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: June 12, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-15245 Filed 6-12-96; 9:52 am]

BILLING CODE 6210-01-P

Agency information collection activities: Submission to OMB under delegated authority

Background

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 C.F.R. 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Mary M. McLaughlin—
Division of Research and Statistics,
Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)

OMB Desk Officer—Milo Sunderhauf—
Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7340)

Final approval under OMB delegated authority of the extension, with revision, of the following reports:

1. *Report title:* Domestic Finance Company Report of Consolidated Assets and Liabilities

Agency form number: FR 2248

OMB Control number: 7100-0005

Frequency: Monthly

Reporters: Domestic finance companies

Annual reporting hours: 1,920

Estimated average hours per response: 1.3

Number of respondents: 120

Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. §225(a)) and is given confidential treatment (5 U.S.C. §552(b)(4)).