SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is a registered open-end management investment company, organized as a Wisconsin corporation. On October 20, 1986, applicant filed a registration statement on Form N–1A registering an indefinite number of shares of its common stock with a par value of $.01 per share. The registration statement was declared effective on February 4, 1987 and the initial public offering commenced that same day.

2. On December 20, 1995, applicant's board of directors voted to authorize and recommend an Agreement and Plan of Reorganization (including the related dissolution and liquidation of applicant). Applicant's shareholders of record as of January 25, 1996 approved the Agreement and Plan of Reorganization at a special meeting held on March 15, 1996. On June 3, 1996, the shareholders of record as of the close of business on May 31, 1996 received in aggregate 3,149,349.230 shares of common stock of AIM Blue Chip Fund, a series of AIM Equity Funds, Inc. in exchange for all shares of applicant outstanding on that date. The aggregate value of the AIM Blue Chip Fund shares so issued was equal to the aggregate net value of applicant's assets transferred in the transaction. The distribution of the AIM Blue Chip Fund shares to the shareholders of applicant was made in connection with the sale of substantially all of applicant's assets to AIM Blue Chip Fund and the winding up of applicant's affairs as part of the reorganization and subsequent liquidation of applicant.

3. As of May 31, 1996, there were outstanding 3,149,349.230 shares of common stock, each of which had a net asset value of $24.33 (for an aggregate of $76,620,712.45).

4. Applicant incurred the following fees and expenses in connection with the liquidation: fees to its independent public accountants, legal expenses, Form N–8F filing fees, filing fees for its articles of dissolution, and miscellaneous expenses. Such liquidation fees and expenses amounted to approximately $3,500. All such fees and expenses were paid from the assets of applicant retained in the reorganization for such purpose.

5. As of the date of the application, applicant had no shareholders, assets, or liabilities, and was not a party to any litigation or administrative proceeding. Applicant is neither engaged, nor does it propose to engage, in any business activities other than those necessary for the winding-up of its affairs.

6. On June 28, 1996, applicant filed articles of dissolution with the Wisconsin Secretary of State to terminate its corporate existence.

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96–20829 Filed 8–14–96; 8:45 am]

BILLING CODE 8010–01–M

[Release No. 35–26552]

Filings Under the Public Utility Holding Company Act of 1935, as amended (''Act'')

August 9, 1996.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by September 3, 1996, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

Public Service Company of Oklahoma (70–8887)

Public Service Company of Oklahoma (''PSO''), 212 East 6th Street, Tulsa, Oklahoma 74119, an electric utility subsidiary of Central and South West Corporation (''CSW''), a registered holding company, has filed an application-declaration under sections 6(a), 7, 9(a) and 10 of the Act and rule 54 thereunder. As further described below, PSO requests authority to make equity investments in companies that provide temporary staffing services to public utility companies and to guarantee an aggregate of $12 million of obligations of these companies.

Under an agreement dated February 21, 1996 (''Agreement''), PSO advanced $3.7 million to Canton, L.L.C. (''Canton''), a limited liability company not affiliated with PSO.[1] Canton loaned the proceeds of the advance to Nuvest, L.L.C. (''Nuvest''),[2] another limited liability company not affiliated with PSO, which used $2.3 million to acquire all of the outstanding shares of capital stock of NSS Numanco, Inc. (''Numanco Inc.''), a corporation not affiliated with PSO, and loaned the remaining $1.4 million to Numanco L.L.C. (''Numanco LLC''), a limited liability company owned 90% by Nuvest and 10% by Numanco Inc.

Numanco Inc. provides temporary staffing services to public utility companies in the United States, in the areas of maintenance and repair, monitoring, major clean-up and decontamination, primarily for nuclear electric generating plants and associated substations. In connection with the above transactions, Numanco Inc. also transferred to Numanco LLC its rights and obligations under service contracts with customers. All new service contracts will be entered into by Numanco LLC, which will succeed to all of the business of Numanco Inc.

PSO now proposes to effect its investment plans. PSO would be repaid $3 million of its advances by Canton,[3] and the remaining $700,000 of advances would be converted into a capital contribution in Nuvest.[4] Under Nuvest's governing documents, after the proposed capital contribution, PSO would hold 4.9% of the voting interests

[1] PSO states that it entered into the Agreement as a preliminary step in its plans to invest in companies providing temporary staffing services to public utility companies because of the short time it had to take advantage of this investment opportunity. The advance to Canton did not bear interest, was not secured by a security interest in any assets of Canton, and was not evidenced by securities. PSO further states that the Agreement provides that its advance to Canton will be returned if PSO does not obtain Commission authorization for the proposals stated herein.

[2] Canton and Nuvest are owned and managed in common.

[3] Canton would obtain the funds for this repayment from Nuvest, which would use the proceeds of a third party loan to repay the advances made by Canton.

[4] PSO will cancel the obligation of Canton to repay $700,000 of the advance made to it by PSO, Canton will cancel the obligation of Nuvest to repay $700,000 of the loan made to it by Canton, and Nuvest will convert the cancelled loan obligation into a capital contribution by PSO.

in Nuvest and a 70% interest in its capital contributions, profits and losses. PSO also proposes to issue grantees in connection with (i) the obligations of Nuvest under a $3 million loan from a third party and (ii) the obligations of Numanco Inc. and Numanco LLC under secured lines or credit established with third parties, aggregating not more than $9 million.

Entergy Corporation (70–8889)

Entergy Corporation (''Entergy''), 639 Loyola Avenue, New Orleans, Louisiana 70113, a registered holding company, has filed an application-declaration under sections 9(a), 10 and 12(f) of the Act and rules 43 and 54 thereunder.

Entergy Power Development Corporation (''EPDC''), a wholly-owned subsidiary of Entergy, is an exempt wholesale generator (''EWG''), as defined in section 32 of the Act. Entergy Richmond Power Corporation (''ER''), a wholly-owned subsidiary of EPDC, holds a 50% partnership interest in Richmond Power Enterprise, L.P., a Delaware limited partnership (''Richmond Power''). Richmond Power owns and operates a 250 MW electric generating plant located in Richmond, Virginia (''Facility''). The remaining 50% of Richmond Power is owned by Enron-Richmond Power Corp. (''Enron-Richmond''), a nonaffiliate.

At present, capacity and energy from the Facility are sold at wholesale to Virginia Electric and Power Company (''VEPCO'') pursuant to a long-term power purchase agreement (''PPA'') and thermal energy from the Facility is sold to an industrial customer pursuant to a steam sales agreement (''SSA''). As of June 1, 1996, Entergy's ''aggregate investment'' in Richmond Power, applying the definition set forth in rule 53(a) under the Act, was approximately $12.5 million.

To resolve certain disputes between Richmond Power and VEPCO, subject to receipt of all requisite consents and regulatory approvals, the parties have agreed that: (1) Richmond Power will sell the Facility to VEPCO for cash, and VEPCO will be solely responsible for the operation, maintenance and management of the Facility; (2) the PPA will be amended and Richmond Power's interest in the PPA will be assigned to an affiliate of Enron-Richmond, Enron Marketing, Inc. (''Enron Marketing''); (3) the SSA will be terminated; and (4) as consideration for the PPA assignment, Enron Marketing will pass through to Richmond Power the bulk of capacity payments it receives under the amended PPA, which Richmond Power will use to retire its term debt obligations. Following the above transactions, Richmond Power and ER will no longer qualify as EWGs under section 32 of the Act.

The continued ownership by EPDC of interests in ER and Richmond Power following the loss of their EWG status could call into question EPDC's status as an EWG. As a result, Entergy requests authority to acquire from EPDC all issued and outstanding shares of ER and, indirectly, ER's interest in Richmond Power. Entergy may subsequently transfer its interests in ER and Richmond Power to a new special purpose subsidiary.

Allegheny Generating Company (70–8893)

Allegheny Generating Company (''AGC''), 10435 Downsville Pike, Hagerstown, MD 21740, an indirect subsidiary company of Allegheny Power System, Inc. (''Allegheny''), a registered holding company, has filed a declaration under section 12(c) of the Act and rule 46 thereunder.

AGC is a single asset company, owning a 40% undivided interest in a 2100-megawatt hydroelectric station located in Bath County, Virginia. AGC has declining capital needs, and currently, its retained earnings are insufficient to pay common stock dividends. As a result thereof, AGC proposes to pay dividends with respect to its common stock, out of capital or unearned surplus through December 31, 2001.

Current earnings by AGC continue to be determined as they have since the generating facility commenced operation in 1985, in accordance with a Federal Energy Regulatory Commission (''FERC'') approved cost of service formula. Available cash flow from operations is applied first to the minimal capital expenditure requirements for its existing single asset, and next to the pay down of debt and to the payment of dividends in a proportion that maintains debt at about 55% and equity at about 45% of capital.

The current and proposed dividend payment policy is unchanged from that which has been followed since operations commenced in 1985. Prior to 1985, no dividends were paid, but retained earnings accrued as a result of recording allowance for funds used during construction in accordance with the FERC uniform system of accounts. From 1985–1996, dividends were paid out of current earnings and the accrued retained earnings.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96–20831 Filed 8–14–96; 8:45 am]

BILLING CODE 8010–01–M

[Release No. 34–37540; File No. SR–CBOE–96–29]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by Chicago Board Options Exchange, Incorporated Relating to the Exercise of American-style Index Options

August 8, 1996.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934, 15 U.S.C. 78s(b)(1), notice is hereby given that on April 26, 1996, the Chicago Board Options Exchange, Incorporated (''CBOE'' or ''Exchange'') filed with the Securities and Exchange Commission (''Commission'') the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the CBOE. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to adopt new CBOE Rule 24.18 which prohibits the exercise of an American-style index option series after the holder has entered into an offsetting closing sale (writing) transaction. The text of the proposed rule change is available at the Office of the Secretary, CBOE and at the Commission.

II. Self-Regulatory Organization's Statement of the Purpose of and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, CBOE included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The CBOE has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.