

public interest. Specifically, the Exchange believes the proposal promotes just and equitable principles of trade by facilitating speedier dissemination of FCO markets. Although the proposal may, but does not necessarily, result in a greater number of active strikes, the Exchange believes that any additional activation of strikes is necessary to ensure that SQF dissemination includes truly active strikes. Thus, the proposal balances the need to prevent excessive quote disseminations with preserving meaningful dissemination of FCO quotes. The proposal is also designed to facilitate coordination between the Exchange, the Options Clearing Corporation ("OCC"), OPRA and securities information vendors. A quote will always be disseminated when a trade occurs in a previously-inactive series and quotes in inactive series can always be requested from the trading crowd, consistent with the protection of investors and the public interest. In sum, the Phlx believes that the proposed changes to the SQF should facilitate the specialists' ability to focus on active series, which should, in turn, result in tighter, more liquid markets, consistent with Section 6(b)(5).

B. Self-Regulatory Organization's Statement on Burden on Competition

The Phlx does not believe that the proposed rule change will impose any inappropriate burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were either solicited or received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the Phlx consents, the Commission will:

- (A) By order approve such proposed rule change, or
- (B) institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions

should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW, Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of the Phlx. All submissions should refer to File No. SR-Phlx-96-39 and should be submitted by October 11, 1996.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 96-24168 Filed 9-19-96; 8:45 am]

BILLING CODE 8010-01-M

SOCIAL SECURITY ADMINISTRATION

Agency Information Collection Activities: Proposed Collection Request

The Social Security Administration publishes a list of information collection packages that will require submission to the Office of Management and Budget (OMB) for clearance in compliance with Public Law 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995. The information collections listed below require extension of the current OMB approval:

(Call the SSA Reports Clearance Officer on (410) 965-4125 for a copy of the form(s) or package(s), or write to her at the address listed below the information collections)

1. Employer Report of Special Wage Payments—0960-NEW. The information collected on form SSA-131 will be used by the Social Security Administration to verify wage information in order to prevent earnings-related overpayments or to avoid erroneous withholding of benefits. The respondents are employers who need to report an event which requires special wage payment verification.

Number of Respondents: 100,000.
Frequency of Response: 1.

Average Burden Per Response: 20 minutes.

Estimated Annual Burden: 33,333 hours.

2. Quickstart Enrollment Form—0960-NEW. The information is needed by the Social Security Administration to facilitate electronic transmission of data for direct deposit of funds to a payee's account. The respondents are Social Security and SSI recipients requesting direct deposit and their financial institutions.

Number of Respondents: 3,950,000.
Frequency of Response: 1.

Average Burden per Response: 5 minutes.

Estimated Annual Burden: 329,167 hours.

Written comments and recommendations regarding these information collections should be sent within 60 days from the date of this publication, directly to the SSA Reports Clearance Officer at the following address: Social Security Administration, DCFAM, Attn: Judith T. Hasche, 6401 Security Blvd., 1-A-21 Operations Bldg., Baltimore, MD 21235.

In addition to your comments on the accuracy of the agency's burden estimate, we are soliciting comments on the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and on ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

Agency Information Collection Activities: Submission for OMB Review; Comment Request

The information collections listed below, which were published in the Federal Register on July 5, 1996 have been submitted to OMB.

(Call Reports Clearance Officer on (410) 965-4125 for copies of package)

OMB Desk Officer: Laura Oliven.

SSA Reports Clearance Officer: Judith T. Hasche.

1. Application for Wife's or Husband's Insurance Benefits—0960-0008. The information collected on form SSA-2 is needed by the Social Security Administration to determine an applicant's eligibility to wife's or husband's benefits. The respondents are individuals who wish to file for those types of benefits.

Number of Respondents: 700,000.
Frequency of Response: 1.

Average Burden Per Response: 10 minutes.

Estimated Annual Burden: 116,667 hours.

2. Statement of Marital Relationship (By One of the Parties)—0960-0038.

The information collected on form SSA-754 is used by the Social Security Administration to prove or disprove the existence of a valid common-law marriage. The respondents are individuals who allege a common-law marriage to someone entitled to Social Security benefits.

Number of Respondents: 30,000.

Frequency of Response: 1.

Average Burden Per Response: 30 minutes.

Estimated Annual Burden: 15,000 hours.

3. Worker's Compensation/Public Disability Benefit Questionnaire—0960-0247. The information collected on form SSA-546 is used by the Social Security Administration to help determine if receipt of a workmen's compensation or public disability benefit by an individual will cause a reduction in his or her Social Security disability benefits. The respondents are applicants for Social Security Title II disability benefits.

Number of Respondents: 100,000.

Frequency of Response: 1.

Average Burden Per Response: 15 minutes.

Estimated Annual Burden: 25,000 hours.

4. Voluntary Customer Surveys In Accordance with E.O. 12862 Within the Social Security Administration—0960-0526. These voluntary customer surveys will be used to ascertain customer satisfaction with the Social Security Administration in terms of timeliness, appropriateness, access, and other measures of quality service. Surveys will involve individuals that are the direct or indirect beneficiaries of SSA services. The average burden per response for these activities is estimated to range from 5 minutes for a simple comment card to 2 hours for participation in a focus group.

FY 1997:

Number of Respondents: 1,377,423.

Frequency of Response: 1.

Estimated Annual Burden: 129,902 hours.

FY 1998:

Number of Respondents: 1,389,413.

Frequency of Response: 1.

Estimated Annual Burden: 133,062.

FY 1999:

Number of Respondents: 1,389,529.

Frequency of Response: 1.

Estimated Annual Burden: 133,354.

Written comments and recommendations regarding these information collections should be sent within 30 days of the date of this publication. Comments may be directed to OMB and SSA at the following addresses:

(OMB)—Office of Management and Budget, OIRA, Attn: Laura Oliven, New Executive Office Building, Room 10230, 725 17th St., NW, Washington, D.C. 20503.

(SSA)—Social Security Administration, DCFAM, Attn: Judith T. Hasche, 6401 Security Blvd., Baltimore, MD 21235.

Dated: September 13, 1996.

Judith T. Hasche,

Reports Clearance Officer, Social Security Administration.

[FR Doc. 96-24140 Filed 9-19-96; 8:45 am]

BILLING CODE 4190-29-P

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Reports, Forms and Recordkeeping Requirements Agency Information Collection Activity Under OMB Review

AGENCY: Department of Transportation (DOT).

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (44 U.S.C. 3501 *et seq.*), this notice announces that the Information Collection Request (ICR) abstracted below has been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICR describes the nature of the information collection and its expected cost and burden. The Federal Register Notice with a 60-day comment period soliciting comments on the following collection of information was published on March 7, 1996 (FR 61, page 9223).

DATES: Comments must be submitted on or before October 21, 1996.

FOR FURTHER INFORMATION CONTACT: Richard Weaver, (202) 366-2811, and refer to the OMB Control Number.

SUPPLEMENTARY INFORMATION:

Maritime Administration (MARAD)

Title: Uniform Financial Reporting Requirements.

Type of Request: Approval of changes to a currently approved information collection.

OMB Control Number: 2133-0005.

Form Number: MA-172.

Affected Public: Various ship-building and ship-owning companies which choose to participate in the Maritime Administration's loan guarantee and operating support programs.

Abstract: Form MA-172 consists of a balance sheet, an income statement, schedules of debt and equipment, and listings of company officers, stockholders, and related parties. In

order to reduce the burden of the current information collection, Form MA-172 would be reduced in scope and number of schedules. The information in the MA-172 is integral to conventional financial records generally kept by all businesses, but is supplemental to their financial statements prepared periodically. Therefore, much of the form can be satisfied by the information found in the financial statements audited by certified public accountants and can be substituted by copies of the published data or listings from the company records.

Thus, the time required to complete a MA-172 can be reduced to an efficient gathering of existing documents.

Need and Use of the Information: MARAD administers financial assistance programs promoting the U.S. merchant marine. This information collection is in compliance with those program regulations requiring financial reporting used in reviews and analyses to determine compliance with contractual requirements and to evaluate industry financial trends.

Estimated Annual Burden: The total annual burden is 2,375 hours for 190 responses, 12 hours per response. The total hours should decrease when the changes covered by this request for comments are implemented.

ADDRESSES: Send comments to the Office of Information and Regulatory Affairs, Office of Management and Budget, 725-17th Street, NW, Washington, DC 20503, Attention OST Desk Officer.

Comments are Invited on: whether the proposed collection of information is necessary for the proper performance of the functions of the Department, including whether the information will have practical utility; the accuracy of the Department's estimate of the burden of the proposed information collection; ways to enhance the quality, utility and clarity of the information to be collected; and ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Issued in Washington, DC, on September 17, 1996.

Phillip A. Leach,

Clearance Officer, United States Department of Transportation.

[FR Doc. 96-24195 Filed 9-19-96; 8:45 am]

BILLING CODE 4910-62-P