even in effect until they were first established in the ICCTA, it is unnecessary to make any adjustments for inflation at this time.

Decided: October 18, 1996.

By the Board, Chairman Morgan, Vice Chairman Simmons, and Commissioner Owen.

Vernon A. Williams,

Secretary.

[FR Doc. 96–27178 Filed 10–22–96; 8:45 am] BILLING CODE 4915–00–P

DEPARTMENT OF THE TREASURY

Office of Thrift Supervision

[AC-47; OTS No. 01324]

Preferred Savings Bank, Chicago, Illinois; Approval of Conversion Application

Notice is hereby given that on October 11, 1996, the Director, Corporate Activities, Office of Thrift Supervision, or her designee, acting pursuant to delegated authority, approved the application of Preferred Savings Bank, Chicago, Illinois, to convert to the stock form of organization. Copies of the application are available for inspection at the Dissemination Branch, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552, and the Central Regional Office, Office of Thrift Supervision, 200 West Madison Street, Suite 1300, Chicago, Illinois 60606.

Dated: October 18, 1996.

By the Office of Thrift Supervision,

Nadine Y. Washington,

Corporate Secretary.

[FR Doc. 96–27191 Filed 10–22–96; 8:45 am] BILLING CODE 6720–01–M