

summarized in NASA's request for Office of Management and Budget (OMB) approval.

FOR FURTHER INFORMATION CONTACT: Bessie B. Berry, NASA Reports Officer, (202) 358-1368.

Reports

Title: NASA Safety Reporting System (NSRS).

OMB Number: 2700-0063.

Type of Review: Extension.

Need and Uses: Forms will be used by NASA employees and NASA contractor employees to voluntarily and confidentially report to an independent agent any safety concerns or hazards pertaining to any NASA program or project.

Affected Public: Individuals or households, Business or other for-profit, Federal Government.

Estimated Number of Respondents: 75.

Responses Per Respondent: 1.

Estimated Annual Responses: 19.

Estimated Hours Per Request: .25.

Estimated Annual Burden Hours: 19.

Frequency of Report: As required.

Dated: October 18, 1996.

Russell S. Rice,

Director, IRM Division.

[FR Doc. 96-27369 Filed 10-24-96; 8:45 am]

BILLING CODE 7510-01-M

NUCLEAR REGULATORY COMMISSION

Nuclear Safety Research Review Committee

AGENCY: Nuclear Regulatory Commission.

ACTION: Notice of meeting.

The Nuclear Safety Research Review Committee (NSRRC) will hold its next meeting on November 14-15, 1996. The location of the meeting will be in Room T-10A1, Two White Flint North (TWFN) Building, 11545 Rockville Pike, Rockville, MD and will be held from 1:00 p.m. to 5:00 p.m. on the 14th and from 9:30 a.m. to 5:30 p.m. on the 15th.

The meeting will be held in accordance with the requirements of the Federal Advisory Committee Act (FACA) and will be open to public attendance. The NSRRC provides advice to the Director of the Office of Nuclear Regulatory Research (RES) on matters of overall management importance in the direction of the NRC's program of nuclear safety research. The main purpose of this meeting will be: (1) to evaluate the value and contributions of the NSRRC in carrying out the NRC's

mission and to develop a set of criteria under which the performance of the NSRRC could be evaluated in the future; (2) to discuss the roles of the NSRRC and the Advisory Committee for Reactor Safeguards (ACRS) to determine the areas of common interest of the two Committees; and (3) to discuss potential overlap of on-going activities of the ACRS and NSRRC Committee and coordinate these activities to ensure that areas of joint interest are supportive and complimentary and not duplicative. As time permits, a discussion will be initiated on the core technical competence to be maintained by the NRC's Office of Research staff.

Participants in parts of the discussion will include senior NRC staff and other RES technical staff as necessary.

Members of the public may file written statements regarding any matter to be discussed at the meeting. Members of the public may also make requests to speak at the meeting, but permission to speak will be determined by the Committee chairperson in accordance with procedures established by the Committee. A verbatim transcription will be made of the NSRRC meeting and a copy of the transcript will be placed in the NRC's Public Document Room in Washington, DC.

Any inquiries regarding this notice or any subsequent changes in the status and schedule of the meeting, may be made to the Designated Federal Officer, Dr. Jose Luis M. Cortez (telephone: 301-415-6596), between 8:15 am and 5:00 pm.

Dated at Rockville, Maryland this 21st day of October, 1996.

For the Nuclear Regulatory Commission.

Andrew L. Bates,

Federal Advisory Committee Management Officer.

[FR Doc. 96-27412 Filed 10-24-96; 8:45 am]

BILLING CODE 7590-01-P

Advisory Committee on Reactor Safeguards; Meeting Notice

In accordance with the purposes of Sections 29 and 182b. of the Atomic Energy Act (42 U.S.C. 2039, 2232b), the Advisory Committee on Reactor Safeguards will hold a meeting on November 7-9, 1996, in Conference Room T-2B3, 11545 Rockville Pike, Rockville, Maryland. The date of this meeting was previously published in the Federal Register on Monday, November 27, 1995 (60 FR 58393).

Thursday, November 7, 1996

8:30 a.m.-8:45 a.m.: Opening Remarks by the ACRS Chairman

(Open)—The ACRS Chairman will make opening remarks regarding conduct of the meeting and comment briefly regarding items of current interest. During this session, the Committee will discuss priorities for preparation of ACRS reports.

8:45 a.m.-10:45 a.m.: Proposed Rule on Steam Generator Integrity

(Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff, Nuclear Energy Institute (NEI), and Electric Power Research Institute (EPRI) regarding the proposed rule on steam generator integrity and an associated regulatory guide.

Other interested parties will participate, as appropriate.

11:00 a.m.-12:15 p.m.: Risk-Based Analysis of Reactor Operating Experience

(Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding the staff activities associated with risk-based analysis of reactor operating experience, accident sequence precursor program, development of risk-based performance indicators, and related matters.

Representatives of the nuclear industry will participate, as appropriate.

1:15 p.m.-3:15 p.m.: Revised Source Term for Operating Reactors

(Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff, NEI, and Entergy Operations, Inc., regarding the use of revised source term for operating plants and the NRC staff's proposed approach for reviewing applications for license amendments.

Other interested parties will participate, as appropriate.

3:30 p.m.-4:30 p.m.: Emergency Planning for Advanced Reactors

(Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding a simplified approach to emergency planning for advanced reactors.

Representatives of the nuclear industry will participate, as appropriate.

4:30 p.m.-7:00 p.m.: Preparation of ACRS Reports

(Open)—The Committee will discuss proposed ACRS reports on matters considered during this meeting as well

as a proposed report on plant-specific application of Safety Goals.

Friday, November 8, 1996

8:30 a.m.–8:35 a.m.: Opening Remarks by the ACRS Chairman

(Open)—The ACRS Chairman will make opening remarks regarding conduct of the meeting.

8:35 a.m.–9:00 a.m.: Future ACRS Activities

(Open)—The Committee will discuss recommendations of the Planning and Procedures Subcommittee regarding items proposed for consideration by the full Committee during future meetings.

9:00 a.m.–9:15 a.m.: Reconciliation of ACRS Comments and Recommendations

(Open)—The Committee will discuss responses from the NRC Executive Director for Operations (EDO) to comments and recommendations included in recent ACRS reports. The EDO responses are expected to be provided in writing to the ACRS prior to the meeting.

9:15 a.m.–9:45 a.m.: Report of the Planning and Procedures Subcommittee

(Open/Closed)—The Committee will hear a report of the Planning and Procedures Subcommittee on matters related to the conduct of ACRS business, and organizational and personnel matters relating to ACRS.

A portion of this session may be closed to discuss organizational and personnel matters that relate solely to the internal personnel rules and practices of this Advisory Committee, and matters the release of which would constitute a clearly unwarranted invasion of personal privacy.

10:00 a.m.–11:00 a.m.: Nitrogen Bubble in the Reactor Coolant System at the Haddam Neck Nuclear Power Plant

(Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding the findings and recommendations of the Augmented Inspection Team which investigated the August 28, 1996 event at the Haddam Neck Nuclear Power Plant that involved creation of a nitrogen bubble in the reactor coolant system.

Representatives of the licensee will participate, as appropriate.

11:00 a.m.–12:30 p.m.: Annual ACRS Report to Congress

(Open)—The Committee will discuss the format and content of the annual ACRS report to Congress on the NRC Safety Research Program.

1:30 p.m.–7:00 p.m.: Preparation of ACRS Reports

(Open)—The Committee will continue its discussion of the proposed ACRS reports on matters considered during this meeting as well as a proposed report on plant-specific application of Safety Goals.

Saturday, November 9, 1996

8:30 a.m.–12:30 p.m.: Preparation of ACRS Reports

(Open)—The Committee will continue discussion of proposed ACRS reports on matters considered during this meeting as well as a proposed report on plant-specific application of Safety Goals.

12:30 p.m.–1:30 p.m.: Strategic Planning

(Open)—The Committee will continue its discussion of items of significant importance to NRC, including rebaselining of the Committee activities for FY 97.

Procedures for the conduct of and participation in ACRS meetings were published in the Federal Register on October 1, 1996 (61 FR 51310). In accordance with these procedures, oral or written statements may be presented by members of the public, electronic recordings will be permitted only during the open portions of the meeting, and questions may be asked only by members of the Committee, its consultants, and staff. Persons desiring to make oral statements should notify Mr. Sam Duraiswamy, Chief, Nuclear Reactors Branch, at least five days before the meeting, if possible, so that appropriate arrangements can be made to allow the necessary time during the meeting for such statements. Use of still, motion picture, and television cameras during this meeting may be limited to selected portions of the meeting as determined by the Chairman.

Information regarding the time to be set aside for this purpose may be obtained by contacting the Chief of the Nuclear Reactors Branch prior to the meeting. In view of the possibility that the schedule for ACRS meetings may be adjusted by the Chairman as necessary to facilitate the conduct of the meeting, persons planning to attend should check with the Chief of the Nuclear Reactors Branch if such rescheduling would result in major inconvenience.

In accordance with Subsection 10(d) P.L. 92-463, I have determined that it is necessary to close portions of this meeting noted above to discuss matters that relate solely to the internal personnel rules and practices of this Advisory Committee per 5 U.S.C. 552b(c)(2), and to discuss matters the release of which would constitute a

clearly unwarranted invasion of personal privacy per 5 U.S.C. 552b(c)(6).

Further information regarding topics to be discussed, whether the meeting has been cancelled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor can be obtained by contacting Mr. Sam Duraiswamy, Chief, Nuclear Reactors Branch (telephone 301/415-7364), between 7:30 a.m. and 4:15 p.m. EDT.

ACRS meeting notices, meeting transcripts, and letter reports are now available on FedWorld from the "NRC MAIN MENU." Direct Dial Access number to FedWorld is (800) 303-9672 or ftp.fedworld. These documents and the meeting agenda are also available for downloading or reviewing on the internet at <http://www.nrc.gov/ACRSACNW>.

Dated: October 22, 1996.

Andrew L. Bates,

Advisory Committee Management Officer.

[FR Doc. 96-27413 Filed 10-24-96; 8:45 am]

BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22291; 812-10218]

First Trust Special Situations Trust and Nike Securities L.P.; Notice of Application

October 21, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for exemption under the Investment Company Act of 1940 (the "Act").

APPLICANTS: First Trust Special Situations Trust and Nike Securities L.P.

RELEVANT ACT SECTIONS: Order requested under section 6(c) of the Act for an exemption from section 12(d)(1)(F)(ii) of the Act.

SUMMARY OF APPLICATION: Applicants request an order that would permit series of the Trust (each a "Series" or "Trust Series"), to offer units to the public with a sales load that exceeds the 1.5% sales load limitation of section 12(d)(1)(F)(ii) of the Act.

FILING DATE: The application was filed on June 24, 1996 and amended on September 5, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a