

Questions concerning the NRC's LPDR program or the availability of agency documents at LPDRs should be addressed to Ms. Jona L. Souder, LPDR Program Manager, Freedom of Information/Local Public Document Room Branch, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001, telephone number (800) 638-8081.

Dated at Rockville, Maryland, this 14th day of January, 1997.

For the Nuclear Regulatory Commission.  
Russell A. Powell,  
Chief, Freedom of Information/Local Public Document Room Branch, Office of Information Resources Management.

[FR Doc. 97-1364 Filed 1-17-97; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

### Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

#### Extension:

Rule 24b-1  
SEC File No. 270-205  
OMB Control No. 3235-0194

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget requests for approval of extension on the following rule:

Rule 24b-1 (17 CFR 240.24b-1) requires a national securities exchange to keep and make available for public inspection a copy of its registration statement and exhibits filed with the Commission, along with any amendments thereto.

There are eight national securities exchanges that spend approximately one half hour each complying with this rule, for an aggregate total compliance burden of four hours per year. The staff estimates that the average cost per respondent is \$63 per year, calculated as one half hour of clerical time (\$7) plus copying (\$12) plus storage (\$44), resulting in a total cost of compliance for the respondents of \$504.

General comments regarding the estimated burden hours should be directed to the Desk Officer for the Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the

estimated average burden hours for compliance with Commission rules and forms should be directed to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549 and Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, D.C. 20503.

Dated: January 13, 1997.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-1302 Filed 1-17-97; 8:45 am]

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[Rel. No. IC-22465; 812-10404]

### Liberty Term Trust, Inc.—1999; Notice of Application

January 14, 1997.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of Application for Exemption under the Investment Company Act of 1940 (the "Act").

**APPLICANT:** Liberty Term Trust, Inc.—1999 (the "Trust").

**RELEVANT ACT SECTIONS:** Order requested under section 12(d)(1)(J) of the Act for an exemption from section 12(d)(1)(F)(ii) of the Act.

**SUMMARY OF APPLICATION:** Applicant requests an order that would exempt the Trust, a closed-end management investment company, from the 1.5% sales load limitation of section 12(d)(1)(F)(ii).

**FILING DATE:** The application was filed on October 17, 1996 and amended on November 21, 1996. Applicant has agreed to file an additional amendment, the substance of which is incorporated herein, during the notice period.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on February 10, 1997, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a

hearing may request notification by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant: S. Elliott Cohan, Esq., Federated Investors Tower, Pittsburgh, PA 15222-3779.

**FOR FURTHER INFORMATION CONTACT:** David W. Grim, Staff Attorney, at (202) 942-0571, or Mercer E. Bullard, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

#### Applicant's Representations

1. The Trust is registered under the Act as a diversified, closed-end management investment company. Federated Advisers (the "Adviser"), a wholly-owned subsidiary of Federated Investors ("Federated"), serves as investment adviser to the Trust.

2. The investment objective of the Trust is to return (*i.e.*, provide a liquidating value equal to) at least \$10 per share (the initial public offering price per share) to investors on or shortly before December 31, 1999, while providing high monthly income. The Trust seeks to return at least \$10 per Share to investors on or shortly before December 31, 1999, by preserving capital through active management of its portfolio of high quality debt securities and through its investments in municipal securities, including municipal zero coupon securities. The Trust seeks to achieve high monthly income by investing in high quality debt securities—primarily mortgage-backed securities issued or guaranteed by the United States Government, its agencies, or instrumentalities—and by actively managing the Trust's assets in relation to market conditions, interest rate changes, and the remaining terms of the Trust.

3. The Trust conducted its initial public offering in April 1992, pursuant to which the price of its shares ("Shares") included underwriting discounts and commissions of 5.0%. The Trust's shares are traded on the New York Stock Exchange under the symbol "LTT." As of November 8, 1996, the Trust had a net asset value per Share of \$8.57 and a per share closing price of \$7<sup>7</sup>/<sub>8</sub>, reflecting a discount to net asset value of 8.1%. A combination of mortgage prepayments in 1993 and a bear market in fixed income securities in 1994 caused the Trust and other limited-life close-end investment