

SECURITIES AND EXCHANGE COMMISSION

Request For Public Comment

Upon Written Request, Copies Available
From: Securities and Exchange
Commission, Office of Filings and
Information Services, Washington, DC
20549

Existing Collection:

Rule 17a-6
SEC File No. 270-433
OMB Control No. 3235-new

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") is publishing the following summary of collection for public comment.

Rule 17a-6 (17 CFR 240.17a-6) permits national securities exchanges, national securities associations, registered clearing agencies, and the Municipal Securities Rulemaking Board (collectively, "SROs") to destroy or convert to microfilm or other recording media records maintained under Rule 17a-1, if they have filed a record destruction plan with the Commission and the Commission has declared such plan effective.

There are 25 SROs: 8 national securities exchanges, 1 national securities associations, 15 registered clearing agencies, and the Municipal Securities Rulemaking Board. These respondents file no more than one record destruction plan per year, which requires approximately 40 hours for each respondent. Thus, the total compliance burden is 40 hours. The approximate cost per hour is \$100, resulting in a total cost of compliance for these respondents of \$4,000 per year (40 hours @ \$100).

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Direct your written comments to Michael E. Bartell, Associate Executive

Director, Office of Information
Technology, Securities and Exchange
Commission, 450 5th Street, N.W.
Washington, DC 20549.

Dated: January 17, 1997.
Margaret H. McFarland,
Deputy Secretary.
[FR Doc. 97-1953 Filed 1-27-97; 8:45 am]
BILLING CODE 8010-01-M

[Rel. No. IC-22475; 811-01281]

Beacon Hill Mutual Fund, Inc.; Notice of Application

January 21, 1997.

AGENCY: Security and Exchange Commission ("SEC").

ACTION: Notice of application for deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: Beacon Hill Mutual Fund, Inc.

RELEVANT ACT SECTION: Order requested under section 9(f).

SUMMARY OF APPLICATION: Applicant requests an order declaring that it has ceased to be an investment company.

FILING DATES: The application was filed on December 9, 1996, and an amended application was filed on January 16, 1997.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on February 18, 1997, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant, 75 Federal Street, Boston, MA 02110.

FOR FURTHER INFORMATION CONTACT: Lisa McCrea, Staff Attorney, (202) 942-0562, or Mercer E. Bullard, Branch Chief, (202) 942-0564 (Office of Investment Company Regulation, Division of Investment Management).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is an open-end management investment company, organized as a Massachusetts corporation. Applicant registered under the Act on August 31, 1964. On the same date, applicant filed a registration statement under the Act and the Securities Act of 1933 which became effective on or about November 27, 1964. The initial public offering of its shares began on December 2, 1964.

2. On April 16, 1996, the Board of Directors of applicant unanimously approved a resolution declaring that the proposed liquidation and dissolution of the Fund was advisable and directed that it be submitted to the securityholders for consideration. Prior to the April 16, 1996 board meeting, the Board of Directors had been advised by applicant's investment adviser, Beacon Hill Management, Inc., ("Adviser"), that the continued operation of the applicant at its current size was not economically feasible for the securityholders. At that meeting, the Adviser reported that it was not confident that any marketing efforts under current circumstances would increase the applicant's size sufficiently to continue its operations and that the merger or sale of the applicant into a similar investment company was not a realistic alternative due to the small amount of applicant's assets and the fact that the applicant's Adviser could not assure a merging or acquiring fund that applicant's assets would remain in applicant. Based upon the Adviser's presentation and recommendation, the Board concluded that a liquidation of applicant was in the best interests of applicant and its securityholders. Proxy material that was sent to securityholders was filed with the SEC on August 15, 1996. Applicant's securityholders approved the Agreement on October 1, 1996, at a meeting called for such purpose.

3. As of October 22, 1996, applicant had 15,454 shares outstanding with an aggregate/per share net asset value of \$582,548/\$37.70. These shares were redeemed at \$37.70 per share between October 22, and 29, 1996.

4. Applicant has no securityholders, except that, as of December 2, 1996, there were 647 shares, totaling \$24,844, held by stock certificates where the securityholders had not presented such certificates to applicant's transfer agent, Boston Financial Data Services, Inc., for liquidation.

5. Applicant retained assets in the amount of \$94,157 to offset liabilities for legal fees and expenses, audit and tax fees, custodian and transfer agent fees and expenses and other administrative

and miscellaneous items. Except for such assets, all assets of applicant have been distributed to securityholders through individual redemptions. No brokerage commissions or other fees were paid in connection with the redemptions. Prior to the redemptions, the applicant's assets were converted into cash. Regular brokerage commissions in the amount of \$5,628 were paid in connection with such conversion of portfolio securities into cash.

6. The total expenses incurred in connection with the sale of assets and liquidation of the applicant, consisting of legal fees, accounting fees and printing and mailing costs for the proxy solicitation, were approximately \$30,000. These expenses were paid by the applicant.

7. Applicant is not a party to any litigation or administrative proceeding. Applicant is not now engaged, nor proposes to engage, in any business activities other than those necessary for the winding-up of its affairs.

8. Applicant intends to file a Certificate of Dissolution with the State of Massachusetts.

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-1955 Filed 1-27-97; 8:45 am]

BILLING CODE 8010-01-M

[Rel. No. IC-22476; 811-7241]

Merrill Lynch Global Institutional Series, Inc.; Notice of Application

January 21, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: Merrill Lynch Global Institutional Series, Inc.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company.

FILING DATE: The application was filed on December 20, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on February 18, 1997, and should be

accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC 450 5th Street, N.W., Washington D.C. 20549. Applicant, P.O. Box 9011, Princeton, New Jersey, 08543-9011.

FOR FURTHER INFORMATION CONTACT:

Shirley A. Bodden, Paralegal Specialist, at (202) 942-0575, or Mercer E. Bullard, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is a registered open-end management investment company that was organized as a Maryland corporation on November 18, 1994. On November 23, 1994, applicant registered under the Act by filing a notification of registration on Form N-8A. On the same date, applicant filed a registration statement on Form N-1A under the Act and the Securities Act of 1933. The registration statement was never declared effective. SEC records show that, on May 30, 1996, by order of the SEC, the registration statement was declared withdrawn.

2. Applicant neither issued nor sold its shares. Applicant has had no transactions other than those relating to organizational matters.

3. Applicant has no securityholders, assets, debts, or liabilities. Applicant is not a party to any litigation or administrative proceeding. Applicant is not now engaged, nor does it propose to engage, in any business activities other than those necessary for the winding up of its affairs.

4. Applicant will terminate its existence under Maryland law as soon as practicable after its deregistration.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-1954 Filed 1-27-97; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 35-26649]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

January 21, 1997.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by February 17, 1997, to the Secretary, Securities and Exchange Commission, Washington, DC 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

Public Service Company of Colorado (70-8985)

Public Service Company of Colorado ("PSCo"), a public-utility holding company exempt from regulation pursuant to rule 2 under section 3(a)(2) of the Act, has filed an application under section 3(b) of the Act in connection with its proposed acquisition of a public utility company operating exclusively outside of the United States ("Foreign Utility").

PSCo states that neither Foreign Utility nor any of its subsidiary companies (1) Is a public-utility company operating in the United States or, (2) following the proposed acquisition, will serve any customers in the United States. PSCo further states that Foreign Utility does not derive any income from United States operations or sources within the United States.

PSCo states that due to tax, legal and regulatory considerations, it may be advisable to structure the acquisition