

is a history or pattern of repeated violations).

Finally, the Commission finds that the imposition of the recommended fines for violations of Rule 6.87(c) should result in appropriate discipline of members in a manner that is proportionate to the nature of such violations.

IV. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,¹⁵ that the proposed rule change (SR-PSE-96-42) is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁶

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-13280 Filed 5-20-97; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice No. 2545]

United States International Telecommunications Advisory Committee, National Study Group; Meeting Notice

The Department of State announces that the United States International Telecommunications Advisory Committee (ITAC), will meet on June 3, 1997, from 10:00 a.m. to 12 noon, in Room 1406 at the Department of State, 2201 C Street, N.W., Washington, DC 20520.

The U.S. National Advisory Group, is convening this meeting to review the results of the April 29-May 1, 1997 ITU Geneva meeting concerning Internet domain names, and to seek views as to the future role of the ITU on this issue. The Geneva meeting included an information session, a Meeting of Signatories and potential signatories of the generic top level domain Memorandum of Understanding (GTLD-MOU).

Members of the General Public may attend this meeting and join in the discussions, subject to the instructions of the Chairman, Earl S. Barbely.

Note: If you wish to attend please send a fax to 202-647-7407 not later than 24 hours before the scheduled meeting. On this fax, please include subject meeting, your name, social security number, and date of birth.

One of the following valid photo ID's will be required for admittance: U.S. driver's license with your picture on it, U.S. passport, U.S. Government ID

(company ID's are no longer accepted by Diplomatic Security). Enter from the "C" Street Main Lobby.

Dated: May 9, 1997.

Earl S. Barbely,

Chairman, U.S. ITAC for Telecommunications Standardization.

[FR Doc. 97-13305 Filed 5-20-97; 8:45 am]

BILLING CODE 4710-45-M

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Generalized System of Preferences (GSP); Deadline for Submission of Petitions for the 1997 Annual GSP Product Review

AGENCY: Office of the United States Trade Representative.

ACTION: Notice of the 1997 annual GSP product review.

SUMMARY: The deadline for the submission of petitions in the 1997 Annual GSP Product Review is 5:00 p.m., Wednesday, July 2, 1997.

FOR FURTHER INFORMATION CONTACT: GSP Subcommittee, Office of the United States Trade Representative, 600 17th Street, N.W., Room 518, Washington, DC 20508. The telephone number is (202) 395-6971.

SUPPLEMENTARY INFORMATION:

I. Announcement of 1997 Annual GSP Product Review

The GSP regulations (15 CFR 2007.3 *et seq.*) provide the schedule of dates for conducting an annual review unless otherwise specified by a Federal Register notice. Accordingly, notice is hereby given that, in order to be considered in the 1997 Annual GSP Product Review, all petitions to modify the list of articles eligible for duty-free treatment under the GSP must be received by the GSP Subcommittee of the Trade Policy Staff Committee no later than 5 p.m., Wednesday, July 2, 1997. Petitions submitted after the deadline will not be considered for review and will be returned to the petitioner.

The GSP provides for the duty-free importation of designated articles when imported from designated beneficiary developing countries. The GSP is authorized by title V of the Trade Act of 1974 (19 U.S.C. 2461 *et seq.*), as amended (the "Trade Act"), and is implemented in accordance with Executive Order 11888 of November 24, 1975, as modified by subsequent Executive Orders and Presidential Proclamations. Section 505 of the Trade Act states that duty-free treatment

provided under the GSP shall not remain in effect after May 31, 1997. The 1997 Annual GSP review will be conducted according to a schedule to be issued in the **Federal Register** if and when the program is reauthorized. The review will be based on those petitions that are submitted prior to the July 2 deadline and accepted for review by the GSP Subcommittee.

A. 1997 GSP Annual Product Review

Interested parties or foreign governments may submit petitions: (1) To designate additional articles as eligible for GSP; (2) to withdraw, suspend or limit GSP duty-free treatment accorded either to eligible articles under the GSP or to individual beneficiary developing countries with respect to specific GSP eligible articles; (3) to waive the competitive need limits for individual beneficiary developing countries with respect to specific GSP eligible articles; and (4) to otherwise modify GSP coverage. All product petitions must include a detailed description of the product and the Harmonized Tariff Schedule (HTS) subheading in which the product is classified.

B. Submission of Petitions and Requests

Petitions to modify GSP treatment should be addressed to GSP Subcommittee, Office of the U.S. Trade Representative, 600 17th Street, NW., Room 518, Washington, DC 20508. An original and fourteen (14) copies of each petition must be submitted in English. If the petition contains business confidential information, an original and fourteen (14) copies of a nonconfidential version of the submission along with an original and fourteen (14) copies of the confidential version must be submitted. In addition, the submission containing confidential information should be clearly marked "confidential" at the top and bottom of each and every page of the submission. The version that does not contain business confidential information (the public version) should also be clearly marked at the top and bottom of each page (either "public version" or "nonconfidential"). Furthermore, interested parties submitting petitions that request action with respect to specific products should list on the first page of the petition the following information: (1) The requested action; (2) the HTS subheading in which the product is classified; and (3) if applicable, the beneficiary country.

All such submissions must conform with the GSP regulations which are set forth at 15 CFR 2007. These regulations were published in the **Federal Register**

¹⁵ 15 U.S.C. 78s(b)(2).

¹⁶ 17 CFR 200.30-3(a)(12).