

For the U.S. Nuclear Regulatory Commission.

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PANAMA CANAL COMMISSION

Revision of a Currently Approved Collection of Information

AGENCY: Panama Canal Commission.

ACTION: Notice.

SUMMARY: In accordance with the requirements of the Paperwork Reduction Act of 1995 (Pub. L. 104-13, 109 Stat. 163), this notice announces the Panama Canal Commission (PCC) is planning to submit to the Office of Management and Budget a Paperwork Reduction Act Submission (83-I) for a revision of a currently approved collection of information contained in Subchapter C (Shipping and Navigation) of Chapter I, Title 35, Code of Federal Regulations (CFR), OMB No. 3207-0001.

DATES: Written comments on this proposed action regarding the collection of information must be submitted by July 28, 1997.

ADDRESSES: Address all comments concerning this notice to Edward H. Clarke, Desk Officer for Panama Canal Commission, Office of Information and Regulatory Affairs, Room 10202, New Executive Office Building, Office of Management and Budget, Washington, D.C. 20503.

FOR FURTHER INFORMATION CONTACT: Ruth Huff, Office of the Secretary, Panama Canal Commission, 202-634-6441.

SUPPLEMENTARY INFORMATION: Under the Paperwork Reduction Act of 1995 (44 U.S.C. 3501-3520), Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. Collection of information is defined in 44 U.S.C. 3502(3) and 5 CFR 1320.3(c). Section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995 requires Federal agencies to provide a 60-day notice in the **Federal Register**, and otherwise consult with members of the public and affected agencies concerning each proposed collection of information, by soliciting comments to: (a) evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including

whether the information shall have practical utility; (b) evaluate the accuracy of the proposed collection of information; enhance the quality, utility, and clarity of the information to be collected; and (c) minimize the burden of the collection of information on those who are to respond, including through the use of automated collection techniques or other forms of information technology.

Title: Subchapter C (Shipping and Navigation) of Chapter I, 35 CFR.

Type of Request: Revision of a currently approved collection.

Background: Article III of the Panama Canal Treaty of 1977 and section 1101 of its implementing legislation, Public Law 96-70, 93 Stat. 456, vest in the Panama Canal Commission the responsibility and authority to maintain and operate the Panama Canal. Section 1801 of Public Law 96-70, codified at 22 U.S.C. 3811, explicitly authorizes the Commission to promulgate regulations governing navigation of the waters of the Panama Canal. The information required by various sections of Subchapter C (Shipping and Navigation) of Title 35 of the Code of Federal Regulations, and obtained through the use of the subject forms, is essential for the Commission to carry out its mission in a safe and efficient manner.

Abstract: On December 24, 1981, OMB approved a collection of information proposal submitted by the Panama Canal Commission in conjunction with a revision of its navigation regulations (35 CFR Chapter I, Subchapter C), and assigned this collection OMB Number 3207-0001 with an expiration date of December 31, 1984. Prior to the expiration of the collection, PCC requested another extension and received OMB approval through March 31, 1988. PCC continued requesting approval in subsequent expiration years and received extensions through August 31, 1991, September 30, 1994 and September 30, 1997. The forms required by those regulations, which make up the collection of information are used to collect, from vessels arriving in the Panama Canal waters, information required for assuring the vessels are in compliance with Panama Canal Commission shipping and navigation regulations. The information collected will be used for economic analyses, traffic forecasting, identification, tonnage calculation, billing, safety and sanitation purposes.

Burden Statement: It is estimated the burden (which varies widely, depending upon the nature of each vessel's operations) for cargo vessels ranges from 5 minutes to 4 hours per response. The

burden will be lessened for those vessels having the capability of producing computer-generated cargo declarations. For passenger vessels, the range would be from approximately 2 hours to 13 hours. The utilization of computer-generated crew and passenger lists should reduce by 8 to 10 hours the time required of a vessel like the "M/V GALAXY." The smallest passenger vessels carry about 13 passengers; one of the largest, the "M/V GALAXY" is capable of carrying 2,217 passengers. It would be very difficult to provide a meaningful estimate of the total burden for each vessel since some transit frequently, while others may transit only once or infrequently.

Estimated Number of Respondents: 16,487.

Estimated Total Hours per Response: 2.

Total Annual Reporting Hour Burden: 32,974.

Respondents: Canal users.

Frequency of Collection: When arriving in Panama Canal waters.

Jacinto Wong,

Chief Information Officer, Senior Official for Information Resources Management.

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Rel. No. 22679; 812-9934]

The Latin American Discovery Fund, Inc., et al.; Notice of Application

May 21, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Exemption under the Investment Company Act of 1940 ("Act").

APPLICANTS: The Latin American Discovery Fund, Inc., The Malaysia Fund, Inc., Morgan Stanley Africa Investment Fund, Inc., Morgan Stanley Asia-Pacific Fund, Inc., Morgan Stanley Emerging Markets Debt Fund, Inc., Morgan Stanley Emerging Markets Fund, Inc., Morgan Stanley Fund, Inc., Morgan Stanley Global Opportunity Bond Fund, Inc., Morgan Stanley High Yield Fund, Inc., Morgan Stanley India Investment Fund, Inc., Morgan Stanley Institutional Fund, Inc., The Pakistan Investment Fund, Inc., Morgan Stanley Russia and New Europe Fund, Inc., Morgan Stanley Universal Fund, Inc., The Turkish Investment Fund, Inc. (collectively, the "Funds"); Morgan Stanley Asset Management Inc.