

Meeting and which are repeated below for your convenience:

#### *Consumer Disclosure and Protections*

(6) Currently, what information is disclosed to customers about electronic money products and how and when does the disclosure occur? What concerns, if any, arise from the potential different disclosures from different types of providers or concerning different types of products?

(7) What information do customers most often seek? What sorts of things do customers most often misunderstand about electronic money products? Does the disclosed information provided by electronic money issuers respond to customer information needs?

(8) What types of customer complaint or customer problems are the most prevalent? What have been the responses of electronic money issuers to these problems?

#### *Access to Electronic Money*

(9) What electronic money products are, or are likely to be, most useful to the elderly, members of minority groups, disabled persons, the poor? What impediments, if any, exist to access by these groups to these products or to the development of products that are responsive to these needs?

(10) What are electronic money issuers doing to reach and serve these types of customers?

(11) Do electronic money issuers need additional incentives to reach and serve these customers? What role do electronic money issuers and the government have in helping to improve access to electronic money products?

#### *Financial Condition of Issuers*

(12) If an issuer fails, what is the status of customers holding electronic money issued by that entity? What problems, if any, would customers face as a result of the failure of, or financial difficulties experienced by, an issuer? Do customers believe some types of products or issuers to be more secure than others?

(13) What types of prudential requirements—such as liquidity and capital requirements—apply to issuers (both depository and non-depository institutions)? What types of financial resources and backing are used by issuers?

(14) What information is available to consumers concerning the financial condition of, and customer satisfaction with, issuers?

#### *Public Meeting*

Any person desiring to participate in the public meeting should submit a request to do so. Persons interested in participating are encouraged to state whether they wish to address particular issues listed in this notice.

The Task Force will hold the second public meeting which will address all aspects of this notice, on July 17, 1997, from 9:00 a.m. until 4:30 p.m. The meeting will be held in Room 432 of the Federal Trade Commission headquarter's building, fourth floor, 6th and Pennsylvania Avenue, N.W., Washington, DC. At that meeting one or more members of the Task Force, and their senior staffs, will receive oral comments from those interested persons scheduled in advance to appear. Participants will be permitted to make a brief oral presentation. The Task Force will acknowledge receipt of requests to participate and will inform participants of scheduling.

Please notify Franca Harris, OCC, Attorney, Chief Counsel's Office, prior to the public meeting if auxiliary aids or services are needed at (202) 874-5200.

Dated: May 20, 1997.

**Eugene A. Ludwig,**

*Comptroller of the Currency Task Force Chairman.*

[FR Doc. 97-14185 Filed 5-29-97; 8:45 am]

BILLING CODE 4810-33-P

## DEPARTMENT OF VETERANS AFFAIRS

### Loan Guaranty: Percentage to Determine Net Value

**AGENCY:** Veterans Benefits Administration, Department of Veterans Affairs.

**ACTION:** Notice.

**SUMMARY:** This notice provides information to participants in the Department of Veterans Affairs (VA) loan guaranty program concerning the percentage to be used in determining whether the Secretary will accept conveyance of a foreclosed property. The new percentage is 13.54 percent.

**EFFECTIVE DATE:** The new percentage is effective December 11, 1996.

**FOR FURTHER INFORMATION CONTACT:** Mr. Leonard A. Levy, Assistant Director for Loan and Property Management (261), Loan Guaranty Service, Veterans Benefits Administration, Department of Veterans Affairs, Washington, DC 20420, (202) 273-7344.

**SUPPLEMENTARY INFORMATION:** VA regulations concerning the payment of loan guaranty claims are set forth at 38 CFR 36.4300, *et seq.* The formulas for determining whether VA will offer the lender an election to convey the property to VA are set forth at 38 CFR 36.4320. A key component of this is the "net value" of the property to the Government, as defined in 38 CFR 36.4301. Essentially, "net value" is the fair market value of the property, minus the total of the costs the Secretary estimates would be incurred by VA resulting from the acquisition and disposition of the property for property taxes, assessment, liens, property maintenance, administration, and resale. Each year VA reviews the average operating expenses incurred for properties acquired under 38 CFR 36.4320 which were sold during the preceding three fiscal years and the average administrative cost to the Government associated with the property management activity. Administrative cost is based on the average holding time for properties sold during the preceding fiscal year. Property improvement expenses are estimated on an individual case basis at the time the net value is estimated. VA also includes in the net value calculation an amount equal to the gain or loss experienced by VA on the resale of acquired properties during the prior fiscal year. VA annually updates the net value percentage and publishes a notice of the new percentage in the **Federal Register**. For Fiscal Year 1996, the percentage was 15.11 percent. For Fiscal Year 1997, the revised percentage will be 13.54 percent, based upon the operating expenses incurred, exclusive of estimated property improvement expenses which are accounted for separately in each case, for Fiscal Years 1993, 1994, and 1995, and property resale experience for Fiscal Year 1996. Accordingly, VA will subtract 13.54 percent from the fair market value of the property to be foreclosed in order to arrive at the "net value" of the property to VA. This new percentage will be used in "net value" calculations made by VA on and after December 11, 1996, the date the new percentage was provided to VA field stations for use in these calculations.

Approved: May 21, 1997.

**Jesse Brown,**

*Secretary of Veterans Affairs.*

[FR Doc. 97-14125 Filed 5-29-97; 8:45 am]

BILLING CODE 8320-01-M