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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 71

[Airspace Docket No. 96-ACE-25]

Amendment to Class E Airspace, Sioux City, IA

AGENCY: Federal Aviation Administration [FAA] DOT.

ACTION: Direct final rule; removal.

SUMMARY: This action removes the direct final rule published on January 27, 1997 (62 FR 3786) regarding the Class E airspace area at Sioux City, IA. The direct final rule is being removed because the airspace was previously published in the **Federal Register** on August 6, 1996 (61 FR 40719), as Docket Number 96-ACE-11, effective January 30, 1997.

EFFECTIVE DATE: The removal is effective June 10, 1997.

FOR FURTHER INFORMATION CONTACT: Kathy Randolph, Air Traffic Division Operations Branch, ACE-530C, Federal Aviation Administration, 601 E. 12th Street, Kansas City, MO 64106; telephone (816) 426-3408.

SUPPLEMENTARY INFORMATION:

The Rule

On January 27, 1997, a direct final rule; request for comments was published in the **Federal Register** to change the Class E4 and E5 airspace area at Sioux City, IA. The Class E4 and E5 airspace was published in the **Federal Register**, August 6, 1996 (61 FR 40719), as Docket Number 96-ACE-11 and was effective January 30, 1997.

Conclusion

In consideration of the aforementioned publication in the **Federal Register**, action is being taken to remove this amendment as described in Docket Number 96-ACE-25.

List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

Removal of the Rule

Accordingly, pursuant to the authority delegated to me, Airspace Docket Number 96-ACE-25, as published in the **Federal Register** on January 27, 1997 (62 FR 3786), is hereby removed.

Authority: 49 U.S.C. 106(g); 40103, 40113, 40120; E. O. 10854, 24 FR 9565, 3 CFR, 1959-1963 Comp., p. 389; 14 CFR 11.69.

Issued in Kansas City, MO, on May 9, 1997.

Jack L. Skelton,

Acting Manager, Air Traffic Division, Central Region.

[FR Doc. 97-14983 Filed 6-9-97; 8:45 am]

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COMMODITY FUTURES TRADING COMMISSION

17 CFR Part 1

Alternative Method of Compliance With Requirements for Delivery and Retention of Monthly, Confirmation and Purchase-and-Sale Statements

AGENCY: Commodity Futures Trading Commission.

ACTION: Advisory; alternative method of compliance.

SUMMARY: The Commodity Futures Trading Commission ("Commission") is issuing guidance concerning compliance with the requirements of Commission Rules 1.33 and 1.46 for the delivery of confirmation, purchase-and-sale and monthly statements, and Commission rule 1.31 for related recordkeeping requirements. A futures commission merchant ("FCM") may deliver such statements to any customer solely by means of electronic media, once the FCM obtains the revocable consent of the customer to receipt of electronic delivery. An FCM also may maintain related records either pursuant to Rule 1.31 or as allowed by Securities and Exchange Commission ("SEC") regulations.

EFFECTIVE DATE: June 10, 1997.

FOR FURTHER INFORMATION CONTACT: Susan C. Ervin, Deputy Director/Chief Counsel; Lawrence B. Patent, Associate Chief Counsel; or Natalie A. Markman, Attorney-Advisor, Division of Trading

and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21 St. Street, NW., Washington, DC 20581. Telephone: (202) 418-5450.

SUPPLEMENTARY INFORMATION:

I. Introduction

By this release, the Commission is issuing guidance to FCMs concerning alternative methods of compliance by FCMs with requirements pertaining to the delivery of specified customer account documents and related recordkeeping requirements. Commission Rules 1.33 and 1.46 require an FCM to provide certain statements to customers in connection with their accounts.¹ Specifically, rule 1.33(a) requires an FCM to furnish promptly to each customer a written monthly account statement, or a quarterly statement where an account has no open positions at the end of the statement period and there have been no changes to the account balance since the prior statement period.² rule 1.33(b) requires an FCM to provide to each customer a

¹ Commission rules referred to herein are found at 17 CFR Ch. I (1996).

² Commission Rule 1.33(a) states, among other things, that each FCM must promptly furnish in writing to each commodity, option, foreign futures and foreign options customer, as of the close of the last business day of each month or as of any regular monthly date selected, except for accounts in which there are neither open positions at the end of the statement period nor any changes to the account balance since the prior statement period, but in any event not less frequently than once every three months, a statement that clearly shows:

(1) For each commodity customer and foreign futures customer—(i) The open contracts with prices at which acquired; (ii) The net unrealized profits or losses in all open contracts marked to the market; . . . (iii) Any customer funds carried with the [FCM]; and (iv) A detailed accounting of all financial charges and credits to such customer accounts during the monthly reporting period * * * and

(2) For each option customer and foreign options customer—(i) All commodity options and foreign options purchased, sold, exercised, or expired during the monthly reporting period, identified by underlying futures contract or underlying physical, strike price, transaction date, and expiration date; (ii) The open commodity option and foreign option positions carried for such customer as of the end of the monthly reporting period identified by underlying futures contract or underlying physical, strike price, transactions date, and expiration date; (iii) All open commodity option and foreign option positions marked to the market and the amount each position is in the money, if any; (iv) Any customer funds carried in such customer's account(s); and (v) A detailed accounting of all financial charges and credits to such customer's account(s) during the monthly reporting period * * *.