

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-38722; File No. SR-CHX-97-10]

Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the Chicago Stock Exchange, Inc. Relating to Payment of Dues

June 6, 1997.

On May 29, 1997,¹ the Chicago Stock Exchange, Incorporated ("CHX" or "Exchange") filed with the Securities and Exchange Commission ("Commission or "SEC") the proposed rule change (SR-CHX-97-10), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),² and Rule 19b-4 thereunder. The proposed rule change is described in Items I, II, and III below, which Items have been prepared by the Exchange. The Exchange has designated this proposal as constituting a state policy, practice, or interpretation with respect to the meaning, administration, or enforcement of an existing rule of the Exchange under Section 19(b)(3)(A)(i) of the Act, which renders the proposal effective upon receipt of this filing by the Commission. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend Article XIV, Rule 1 of the its Rules, relating to payment of dues (hereafter referred to as "the proposed rule change").

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

¹ On June 6, 1997, the Exchange submitted Amendment No. 1 to SR-CHX-97-10. See letter from David T. Rusoff, Esq., Foley & Lardner, to Ms. Katherine A. England, Division of Market Regulation, SEC, dated June 6, 1997.

² 15 U.S.C. 78s(b)(1).

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

As currently written, Article XIV, Rule 1 of the Exchange's Rule states that dues are payable quarterly. In practice, dues are billed and paid according to the Exchange fee schedule, which states that dues are payable monthly in equal installments. The proposed rule change would bring the text of Rule 1 into line with Exchange practice.

2. Statutory Basis

The Exchange believes the proposed rule change is consistent with Section 6(b)(5)³ of the Act.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

Written comments were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The Exchange has designated this proposed rule change as constituting a stated policy, practice, or interpretation with respect to the meaning, administration, or enforcement of an existing rule of the Exchange and therefore has become effective upon receipt by the Commission, pursuant to Section 19(b)(3)(A)(i) of the Act and subparagraph (e) of Rule 19b-4 thereunder. At any time within sixty days of the filing of a proposed rule change pursuant to Section 19(b)(3)(A) of the Act, the Commission may summarily abrogate the rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purpose of the Act.

³ Section 6(b)(5) requires the Commission to determine that a registered national securities exchange's rule is designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system and, in general, to protect investors and the public interest.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Room. Copies of the filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. SR-CHX-97-10 and should be submitted by July 7, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁴

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 97-15467 Filed 6-12-97; 8:45 am]

BILLING CODE 8010-01-M

U.S. SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #2952]

State of Florida

Duval County and the contiguous Counties of Baker, Clay, Nassau, and St. Johns in the State of Florida constitute a disaster area as a result of damages caused by severe storms and high winds which occurred on May 27, 1997. Applications for loans for physical damage may be filed until the close of business on August 4, 1997, and for economic injury until the close of business on March 4, 1998 at the address listed below or other locally announced locations: U.S. Small Business Administration, Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308.

The interest rates are:

	Percent
For Physical Damage:	
Homeowners with credit available elsewhere	8.000

⁴ 17 CFR 200.30-3(a)(12).

	Percent
Homeowners without credit available elsewhere	4.000
Businesses with credit available elsewhere	8.000
Businesses and non-profit organizations without credit available elsewhere	4.000
Others (Including non-profit organizations) with credit available elsewhere	7.250
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere	4.000

The number assigned to this disaster for physical damage is 295211 and for economic injury the number is 951300.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: June 4, 1997.

Aida Alvarez,

Administrator.

[FR Doc. 97-15447 Filed 6-12-97; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF STATE

[Public Notice No. 2557]

United States International Telecommunications Advisory Committee, WRC-97 AD HOC; Meeting Notice

The Department of State announces that an Ad-Hoc Working Group for the ITU World Radiocommunication Conference of the United States ITU-R National Committee is holding a meeting to prepare for the ITU World Radiocommunication Conference to be held October 27-November 21, 1997 in Geneva. The meeting will be held on June 27, 1997 at 1:00 p.m. in room 1912 at the Department of State, 2201 C Street N.W., Washington, DC 20520

The agenda of the meeting will include discussion of issues pertaining to the World Radiocommunication Conference, preparation for bilateral discussions on conference issues, administrative matters related to U.S. participation in the conference, and any other matters that may arise regarding preparations for the Radiocommunication Conference.

Members of the General Public may attend the meetings and join in the discussions, subject to the instructions of the chair. Admittance of public members will be limited to the seating available. In this regard, entrance to the Department of State is controlled. If you wish to attend please fax your name, Social Security number and Date of Birth to 202-647-0158 not later than 5

days before the meeting. Enter from the C Street Lobby. A picture ID will be required for admittance.

Dated: June 9, 1997.

Warren G. Richards,

Chairman, ITU-R National Committee.

[FR Doc. 97-15518 Filed 6-12-97; 8:45 am]

BILLING CODE 4710-45-M

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Identification of Priority Foreign Country Practices; Request from Public Comment

AGENCY: Office of the United States Trade Representative.

ACTION: Request for written submissions from the public.

SUMMARY: Executive Order 12901 of March 3, 1994, as amended by Executive Order 12973 of September 27, 1995 (as did the "Super 301" procedures in the Omnibus Trade and Competitiveness Act of 1988), requires the United States Trade Representative (USTR) to review United States trade expansion priorities and to identify priority foreign country practices, the elimination of which is likely to increase United States exports, either directly or through the establishment of a beneficial precedent. USTR is requesting written submissions from the public concerning foreign country practices that should be considered by the USTR for this purpose.

DATES: Submissions must be received on or before 12:00 noon on Thursday, July 10, 1997.

ADDRESSES: 600 17th Street, NW, Washington, D.C. 20508.

FOR FURTHER INFORMATION CONTACT: Questions concerning the filing of submissions should be directed to Sybia Harrison, Staff Assistant to Section 301 Committee, (202) 395-3432; legal questions regarding the executive order and its implementation should be addressed to Irving Williamson, Deputy General Counsel, Office of the United States Trade Representative, (202) 395-2432.

SUPPLEMENTARY INFORMATION: By Executive Order 12901 of March 3, 1994 (59 FR 10727), the President ordered USTR to identify trade expansion priorities for calendar years 1994 and 1995, given that the identification provisions of section 310 of the Trade Act of 1974 (commonly referred to as "Super 301") were then no longer in effect. By Executive Order 12973 of September 17, 1995, the President

extended this identification process to calendar years 1996 and 1997 (60 FR 51665). Section 1 of E.O. 12901, as amended by E.O. 12973, requires the USTR, no later than September 30, 1996, and September 30, 1997, to review United States trade expansion priorities and identify priority foreign country practices, the elimination of which is likely to have the most significant potential to increase United States exports, either directly or through the establishment of a beneficial precedent. A report on the practices identified must be submitted to the Committee on Finance of the Senate and the Committee on Ways and Means of the House of Representatives, and published in the Federal Register. Section 2 of E.O. 12901 requires the Trade Representative to initiate investigations under section 302(b)(1) of the Trade Act of 1974 (19 U.S.C. 2412(b)(1)), no later than 21 days after submission of the report, with respect to all of the priority foreign country practices so identified. The USTR may also cite in the report practices that may warrant identification in the future or that were not identified because they are already being addressed and progress is being made toward their elimination.

Requirements for Submissions

The USTR invites submissions on foreign country practices that should be considered for identification under E.O. 12901. Submissions should indicate whether the foreign policy or practice at issue was identified in the 1997 National Trade Estimate Report on Foreign Trade Barriers (NTE Report) published by the Office of the USTR on March 31, 1997 (U.S. Government Printing Office, ISBN 0-16-049024-3), and if so, should cite the page number(s) where it appears in the NTE and provide any additional information considered relevant. (A copy of the NTE Report is maintained in the USTR Reading Room and also can be located at USTR's Internet Home Page address, which is: <http://www.ustr.gov>.) If the foreign practice was not identified in the NTE Report, submissions should (1) include information on the nature and significance of the foreign practice; (2) identify the United States product, service, intellectual property right, or foreign direct investment matter which is affected by the foreign practice; and (3) provide any other information considered relevant. Such information may include information on the trade agreements to which a foreign country is a party, and its compliance with those agreements; the medium- and long-term implications of foreign government procurement plans; and the