

FEDERAL RESERVE SYSTEM**Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 28, 1997.

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *FSB Bancorp, MHC, and FSB Bancorp*, both of Farmington, Maine; to become bank holding companies by acquiring 100 percent of the voting shares of Franklin Savings Bank, Farmington, Maine (a subsidiary of Broadway Capital Corp.).

B. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *MidCity Financial Corporation*, Chicago, Illinois; to acquire 100 percent of the voting shares of Abrams Centre Bancshares, Inc., Dallas, Texas, and thereby indirectly acquire Abrams Centre National Bank, Dallas, Texas.

Board of Governors of the Federal Reserve System, July 29, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-20371 Filed 7-31-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM**Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 15, 1997.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Crestar Financial Corporation*, Richmond, Virginia; to acquire American National Bancorp, Inc., Baltimore, Maryland, and thereby indirectly acquire American National Savings Bank, F.S.B., Baltimore, Maryland, and thereby engage in acting as an agent in the sale of mutual funds, pursuant to § 225.28(b)(7) of the Board's Regulation Y; in acting as an agent in the sale of home mortgage redemption insurance, pursuant to § 225.28(b)(11)(i) of the Board's Regulation Y; and in acting as agent in the sale of annuities, pursuant to § 225.28(b)(11)(vii) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, July 28, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-20269 Filed 7-31-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM**Government in the Sunshine Meeting Notice****Sunshine Act Meeting**

TIME AND DATE: 10:00 a.m., Wednesday, August 6, 1997.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: July 30, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-20444 Filed 7-30-97; 10:45 am]

BILLING CODE 6210-01-P

GENERAL ACCOUNTING OFFICE**Advisory Council on Government Auditing Standards; Meeting**

The Advisory Council on Government Auditing Standards will meet on Monday, August 11, 1997, from 8 a.m. to 4 p.m. in room 7C13 of the General Accounting Office building, 441 G St., N.W., Washington, DC.

The Advisory Council on Government Auditing Standards will hold a meeting to discuss issues that may impact Government Auditing Standards. Any interested person may attend the meeting as an observer. Council discussions and reviews are open to the public.

FOR FURTHER INFORMATION CONTACT:

Marcia Buchanan, Assistant Director,