

CALENDAR OF REPORTING DATE FOR NEW YORK SPECIAL ELECTION FOR COMMITTEES INVOLVED IN THE SPECIAL GENERAL (11/04/97)—Continued

Report	Close of books*	Reg./Cert. mailing date**	Filing date
Year-End .....	12/31/97	01/31/98	01/31/98

\*The period begins with the close of books of the last report filed by the committee. If the committee has filed no previous reports, the period begins with the date of the committee's first activity.

\*\*Reports sent by registered or certified mail must be postmarked by the mailing date; otherwise, they must be received by the filing date.

Dated: August 12, 1997.  
**John Warren McGarry,**  
*Chairman, Federal Election Commission.*  
 [FR Doc. 97-21656 Filed 8-14-97; 8:45 am]  
 BILLING CODE 6715-01-M

Board of Governors of the Federal Reserve System, August 12, 1997.  
**William W. Wiles,**  
*Secretary of the Board.*  
 [FR Doc. 97-21729 Filed 8-14-97; 8:45 am]  
 BILLING CODE 6210-01-F

*Number of respondents:* 375  
 Small businesses are not affected.  
*General description of report:* This information collection is voluntary (12 U.S.C. 225a and 248(a)(2)) and is given confidential treatment under the Freedom of Information Act (5 U.S.C. 552(b)(4)).

**FEDERAL RESERVE SYSTEM**

**Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than August 29, 1997.

**A. Federal Reserve Bank of Atlanta**  
 (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Bob Maurice Prillaman and Lillias B. Prillaman*, Marietta, Georgia; to acquire 10.36 percent of the voting shares of Independent Bancshares, Inc., Powder Springs, Georgia.

**B. Federal Reserve Bank of Chicago**  
 (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Steven A. Grell*, Bovee Investment Trust, Michael R. Bovee, Trustee, Bruce Tamishea, Bruce Nystrom, Gary Grave, John M. Cotton, and David M. Hultgren, all of Spencer, Iowa, acting in concert, to acquire a total of 10.72 percent of the voting shares of Albert City Bankshares, Inc., Albert City, Iowa, and thereby indirectly acquire Albert City Savings Bank, Albert City, Iowa, and The Citizens State Bank, Marathon, Iowa.

**FEDERAL RESERVE SYSTEM**

**Agency Information Collection Activities: Submission to OMB Under Delegated Authority**

**Background**

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

**FOR FURTHER INFORMATION CONTACT:**  
 Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)  
 OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final approval under OMB delegated authority of the extension for three years, with revision, of the following reports:

1. *Report title:* Commercial Bank Report of Consumer Credit  
*Agency form number:* FR 2571  
*OMB Control number:* 7100-0080  
*Effective Date:* Reporting month ending September 30, 1997  
*Frequency:* Monthly  
*Reporters:* Commercial banks  
*Annual reporting hours:* 2,475  
*Estimated average hours per response:* 0.55

*Abstract:* The FR 2571 collects information on consumer credit outstanding, by type of credit (automobile loans, revolving credit, and all other consumer credit), as of the last business day of the month, as well as three items on outstanding balances underlying securitized loan sales. The information, together with information obtained from other Federal Reserve reports and from secondary sources, is used to construct information on consumer credit for current analysis for monetary policy purposes. The following initially proposed revisions were approved:

1. reduce the authorized panel size from 400 to 375 commercial banks;
2. redefine loans to purchase automobiles (item 1 and Securitized Consumer Loans item 1.a) to include loans to purchase light trucks for personal use;
3. eliminate the two annual items, Total noninstallment credit (item 5) and Total (item 6);
4. eliminate the distinction between installment and noninstallment debt. (Items 1, 3, and 4 and Securitized Consumer Loans item 1.c were redefined to include both installment and noninstallment credit).

In addition, the FR 2571 was revised to reflect a recent change to the Reports of Income and Condition (FFIEC 031-032; OMB No. 7100-0036; Call Reports), Schedule RC-L, memorandum item 5. In order to maintain the definitional relationship between the Call Report and FR 2571, the Federal Reserve revised FR 2571, Securitized Consumer Loans items 1.a through 1.c, to include all loans that have been securitized and sold, whether sold with or without recourse; previously, only loans securitized and sold without recourse were reported in these FR 2571 items.

2. *Report titles:* Quarterly Report of Interest Rates on Selected Direct

Consumer Installment Loans; Quarterly Report of Credit Card Plans  
*Agency form numbers:* FR 2835, FR 2835a

*OMB Control number:* 7100-0085  
*Effective Date:* The November 1997 reporting period

*Frequency:* Quarterly  
*Reporters:* Commercial banks  
*Annual reporting hours:* 90 (FR 2835), 200 (FR 2835a)  
*Estimated average hours per response:* 0.15 (FR 2835), 0.50 (FR 2835a)  
*Number of respondents:* 150 (FR 2835), 100 (FR 2835a)

Small businesses are not affected.

*General description of reports:* This information collection is voluntary (12 U.S.C. 248(a)(2)). The FR 2835 is not given confidential treatment, and the FR 2835a is given confidential treatment under the Freedom of Information Act (5 U.S.C. 552(b)(4)).

*Abstract:* The FR 2835 collects the most common interest rate (largest dollar volume of loans) charged at a sample of commercial banks on two types of consumer loans made in a given week each quarter: new auto loans and other loans for consumer goods and personal expenditures. The FR 2835a collects two measures of average credit card interest rates from a sample of commercial banks. The information, together with information obtained from other Federal Reserve reports and from secondary sources, is used to construct information on consumer credit for current analysis for monetary policy purposes. On the FR 2835, the Federal Reserve redefined interest rates on loans for new automobiles (item 1) to include rates on loans to purchase light trucks for personal use and reduced the authorized panel size from 175 to 150 commercial banks. On the FR 2835a, the Federal Reserve reduced the authorized panel size from 150 to 100 commercial banks.

*3. Report title:* Monthly Survey of Industrial Electricity Use  
*Agency form numbers:* FR 2009a, FR 2009b  
*OMB Control number:* 7100-0057  
*Effective Date:* Reporting month ending October 31, 1997  
*Frequency:* Monthly  
*Reporters:* Public and privately owned electric utilities (FR 2009a) and cogenerators (FR 2009b)  
*Annual reporting hours:* 3,384  
*Estimated average hours per response:* 1.0 (FR 2009a), 0.5 (FR 2009b)  
*Number of respondents:* 183 (FR 2009a), 198 (FR 2009b)

Small businesses are not affected.

*General description of reports:* This information collection is voluntary (12 U.S.C. 225a, 263, 353 et seq., and 461)

and is given confidential treatment under the Freedom of Information Act (5 U.S.C. 552(b)(4)).

*Abstract:* These surveys have collected information on the volume of electric power sold during the month to classes of industrial customers. The electric power data are used in deriving the Federal Reserve's monthly index of industrial production (IP) as well as for calculating the monthly estimates of electric power used by industry. The electric utility industry is currently restructuring in response to deregulation at the federal and state levels. The Federal Reserve revised the FR 2009a such that respondents will report the amount of power *delivered* to industrial customers, instead of power *sold*, so that utilities will continue to report all power consumed by industrial customers connected to their facilities. The FR 2009b was not revised.

Final approval under OMB delegated authority of the extension for three years, without revision, of the following report:

*4. Report title:* Quarterly Gasoline Company Report

*Agency form number:* FR 2580  
*OMB Control number:* 7100-0009  
*Frequency:* Quarterly

*Reporters:* Gasoline companies  
*Annual reporting hours:* 4  
*Estimated average hours per response:* 0.15

*Number of respondents:* 7

Small businesses are not affected.

*General description of report:* This information collection is voluntary (12 U.S.C. 225a, 263, 353 et seq. and 461) and is given confidential treatment under the Freedom of Information Act (5 U.S.C. 552(b)(4)).

*Abstract:* The FR 2580 collects information on open-end retail credit outstanding from seven gasoline companies. The information, together with information obtained from other Federal Reserve reports and from secondary sources, is used to construct information on consumer credit for current analysis for monetary policy purposes.

Board of Governors of the Federal Reserve System, August 11, 1997.

**William W. Wiles,**

*Secretary of the Board.*

[FR Doc. 97-21651 Filed 8-14-97; 8:45AM]

**Billing Code 6210-01-F**

## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Submission to OMB Under Delegated Authority

#### Background

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

#### FOR FURTHER INFORMATION CONTACT:

Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829).

OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860).

Final approval under OMB delegated authority of the extension for three years, with revision, of the following reports:

1. *Report titles:* Report of Transaction Accounts, Other Deposits and Vault Cash; Reports of Certain Eurocurrency Transactions; and Advance Reports of Deposits.

*Agency form numbers:* FR 2900, FR 2950, FR 2951, FR 2000, and FR 2001.

*OMB Control number:* 7100-0087.

*Effective Date:* Reporting week ending September 15, 1997, for FR 2900 weekly respondents; reporting week ending September 22, 1997, for FR 2900 quarterly respondents.

*Frequency:* Weekly, quarterly, daily—dependent upon request.

*Reporters:* Depository institutions.

*Annual reporting hours:* 1,281,447.

Report	Estimated average hours per response	Number of respondents
FR 2900 .....	3.50	6,026 weekly; 5,982 quarterly.
FR 2950/2951	1.00	642 weekly; 1 quarterly.
FR 2000 .....	0.84	186.
FR 2001 .....	0.96	540.