

language of the Article to clearly state that transfers of memberships needed to be made pursuant to this Constitutional Article. When the new Rule 1 was being revised, the Board and membership agreed to change the language of Section 1, Article VII. The proposed change was viewed as somewhat confusing by the membership. Consequently, after Board approval and member vote, the Exchange is now proposing to change Article VII so that it clearly states that transfers of membership must comply with the provisions of Article VII in the Constitution.

Basis

Pursuant to Rule 19b-4(e)(3), the proposed rule change is concerned solely with the administration of the Exchange. The proposed rule change is consistent with Section 6(b) of the Act, in general, and Section 6(b)(5), in particular, in that it is designed to promote just and equitable principles of trade because the definitions, reflecting the changes desired by the membership, will be consistent throughout the PCX Constitution and Rules and a membership vote will be necessary to approve any changes to these definitions.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments on the proposed rule change were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The Exchange has designated this proposal as concerned solely with the administration of the Exchange under Section 19(b)(3)(A)(iii) of the Act³ and subparagraph (e)(3) of Rule 19b-4,⁴ which renders the proposed rule change effective on July 23, 1997, the date of receipt of this filing by the Commission.

At any time within sixty days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public

interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. People making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of the filing will also be available for inspection and copying at the PCX's principal offices. All submissions should refer to File No. SR-PCX-97-23 and should be submitted by September 5, 1997.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁵

Margaret H. McFarland,
Deputy Secretary.

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #2970]

State of Idaho; (Amendment #1)

In accordance with a notice from the Federal Emergency Management Agency dated July 25, 1997, the above-numbered Declaration is hereby amended to include Madison County, Idaho as a disaster area due to damages caused by severe storms, snowmelt, land and mud slides, and flooding which occurred March 14 through June 30, 1997.

In addition, applications for economic injury loans from small businesses located in the contiguous county of Teton in the State of Idaho may be filed until the specified date at the previously designated location.

All other information remains the same, i.e., the deadline for filing applications for physical damage is September 22, 1997, and for economic

injury the termination date is April 22, 1998.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: August 8, 1997.

Becky C. Brantley,

Acting Associate Administrator for Disaster Assistance.

[FR Doc. 97-21686 Filed 8-14-97; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Declaration of Economic Injury Disaster #9577]

State of Tennessee; (and Contiguous Counties in North Carolina)

Cocke County and the contiguous Counties of Greene, Hamblen, Jefferson, and Sevier in the State of Tennessee, and Haywood, Madison, and Swain Counties in the State of North Carolina constitute an economic injury disaster loan area as a result of a rockslide that occurred on July 1, 1997, on the North Carolina side of Interstate 40 and closed it to all east and west traffic. Eligible small businesses and small agricultural cooperatives without credit available elsewhere may file applications for economic injury assistance for this disaster until the close of business on May 6, 1998, at the address listed below or other locally announced locations:

U.S. Small Business Administration,
Disaster Area 2 Office, One Baltimore
Place, Suite 300, Atlanta, GA 30308

The interest rate for eligible small businesses and small agricultural cooperatives is 4 percent.

The economic injury number for North Carolina is 957800.

(Catalog of Federal Domestic Assistance Program No. 59002.)

Dated: August 6, 1997.

Ginger Lew,

Acting Administrator.

[FR Doc. 97-21687 Filed 8-14-97; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF STATE

[Public Notice #2579]

Bureau of Political-Military Affairs; Determination Under the Foreign Assistance Act of 1961

Pursuant to Section 654(c) of the Foreign Assistance Act of 1961, as amended ("the Act"), notice is hereby given that the Acting Secretary of State has made a determination pursuant to the Foreign Operations, Export Financing and Related Programs

³ 15 U.S.C. § 78s(b)(3)(A)(iii).

⁴ 17 CFR 240.19b-4(e)(3).

⁵ 17 CFR 200.30-3(a)(12).