

The Exchange is also requesting the ability to list and trade long-term index option series ("LEAPS"), pursuant to PCX Rule 6.4(d), on the Index.

2. Statutory Basis

The PCX believes that the proposed rule change is consistent with Section 6(b)(5) of the Act in that it is designed to facilitate transactions in securities as well as to promote just and equitable principles of trade.

B. Self-Regulatory Organization's Statement on Burden on Competition

The self-regulatory organization does not believe that the proposed rule change will impose any inappropriate burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

No written comments were solicited or received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the publication of this notice in the **Federal Register** or within such longer period: (i) As the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding, or (ii) as to which the self-regulatory organization consents, the Commission will:

A. By order approve the proposed rule change, or

B. Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the

provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing also will be available for inspection and copying at the principal office of the PCX. All submissions should refer to File No. SR-PCX-97-22 and should be submitted by September 8, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁶

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-21750 Filed 8-15-97; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

Small Business Regulatory Enforcement and Fairness Act (SBREFA)

The Small Business Regulatory Enforcement and Fairness Act (SBREFA) will hold a public meeting on Thursday, August 21, 1997, at the SBA District Office Business Enterprise Center at 1:30 p.m., at 1200 Sixth Avenue, Suite 1700, Seattle, Washington 98101. To inform the small business community of the existence of a regulatory enforcement oversight process and of SBA's desire to collect information regarding businesses' experience with regulatory enforcement actions and to discuss such matters as may be presented by members, staff of the U.S. Small Business Administration, or others present.

For further information, please call Sharon L. Mathison at (206) 553-5676 or Gary P. Peele at (312) 353-0880.

Eugene Carlson,

Associate Administrator, Office of Communications and Public Liaison.

[FR Doc. 97-21800 Filed 8-15-97; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Reports, Forms and Recordkeeping Requirements, Agency Information Collection Activity Under OMB Review

AGENCY: Office of the Secretary, DOT.

ACTION: Notice and request for comments.

SUMMARY: In compliance with the Paperwork Reduction Act of 1995 (44

U.S.C. 3501 *et seq.*), this notice announces that the Information Collection (ICR) abstracted below has been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICRs describes the nature of the information collection and their expected burden. The **Federal Register** Notice with a 60-day comment period soliciting comments on the following collection of information was published on May 15, 1997 (62 FR 26845-26846).

DATES: Comments must be submitted on or before September 17, 1997.

FOR FURTHER INFORMATION CONTACT:

Judith Street, ABC-100; Federal Aviation Administration; 800 Independence Avenue, SW.; Washington, DC 20591; Telephone number (202) 267-9895.

SUPPLEMENTARY INFORMATION:

Federal Aviation Administration (FAA)

Title: FAA Commercial Tour Overflights Study.

OMB Control Number: 2120-0610.

Type of Request: Extension of a currently approved collection.

Affected Public: Individuals (a maximum of 500 visitors at the selected national park).

Abstract: The proposed research is the civilian counterpart of a study, mandated by Pub. L. 100-91, to determine the most appropriate allocation and uses of airspace for commercial tour overflights on National Parks. The FAA seeks to identify and reduce any problems or adverse impacts associated with commercial tour overflights on national parks. The results of this study will further the FAA's understanding of the issue by including the effects attributable to sound produced by commercial tour overflights.

Need: This data is necessary for the FAA to develop a national rule that evaluates noise impacts of commercial tour overflights on national parks.

Estimated Annual Burden Hours: 83 hours.

ADDRESSES: Send comments to the Office of Information and Regulatory Affairs, Office of Management and Budget, 725-17th Street, NW., Washington, DC 20503, Attention DOT Desk Officer.

Comments Are Invited on: Whether the proposed collection of information is necessary for the proper performance of the functions of the Department, including whether the information will have practical utility; the accuracy of the Department's estimate of the burden of the proposed information collection; ways to enhance the quality, utility and

Cap Index and the PSE Technology Index. Pursuant to PSE Rule 8.107, the position and exercise limits for FLEX options on the Index will be set at 200,000 contracts.

⁶ 17 CFR 200.30-3(a)(12).

clarity of the information to be collected; and ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Issued in Washington, DC on August 12, 1997.

Vanester M. Williams,

Clearance Officer, United States Department of Transportation.

[FR Doc. 97-21741 Filed 8-15-97; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF TRANSPORTATION

Coast Guard

[CGD 97-055]

Towing Safety Advisory Committee; Vacancies

AGENCY: Coast Guard, DOT.

ACTION: Request for applications.

SUMMARY: The Coast Guard is seeking applications for appointment to membership on the Towing Safety Advisory Committee (TSAC). TSAC provides advice and makes recommendations to the Secretary of Transportation on matters relating to shallow-draft inland and coastal waterway navigation and towing safety.

DATES: Applications must reach the Coast Guard on or before October 17, 1997.

ADDRESSES: You may request an application form by writing Commandant (G-MSO-1), U.S. Coast Guard, 2100 Second Street SW, room 1210, Washington, DC 20593-0001; by calling 202-267-1181; or by faxing 202-267-4570. Submit application forms to the same address.

FOR FURTHER INFORMATION CONTACT: Lieutenant Lionel Mew, Assistant Executive Director, telephone 202-267-0218; fax 202-267-4570.

SUPPLEMENTARY INFORMATION: The Towing Safety Advisory Committee (TSAC) is a Federal advisory committee constituted under 5 U.S.C. App. 2. It provides advice and makes recommendations to the Secretary of Transportation on matters relating to shallow-draft inland and coastal waterway navigation and towing safety. The advice and recommendations also assist the Coast Guard in formulating the position of the United States in advance of meetings of the International Maritime Organization.

TSAC meets at least once a year at Coast Guard Headquarters, Washington, DC, or another location selected by the Coast Guard. It may also meet for

extraordinary purposes. Its subcommittees and working groups may meet to consider specific problems as required.

The Coast Guard will consider applications for five positions that expire or become vacant in October 1997, as follows: Two members from the barge and towing industry, reflecting a geographical balance; one member from port districts, authorities, or terminal operators; one member from maritime labor; and one member from the general public. To be eligible, applicants should have experience in towing operations, marine transportation, occupational safety and health, environmental protection, or business operations associated with the towing industry. Each member serves for a term of 3 years. A few members may serve consecutive terms. All members serve at their own expense and receive no salary, reimbursement of travel expenses, or other compensation from the Federal Government.

In support of the policy of the Department of Transportation on gender and ethnic diversity, the Coast Guard encourages applications from qualified women and members of minority groups.

Applicants selected may be required to complete a Confidential Financial Disclosure Report (OGE Form 450). Neither the report nor the information it contains may be released to the public, except under an order issued by a Federal court or as otherwise provided under the Privacy Act (5 U.S.C. 552a).

Dated: August 8, 1997.

Joseph J. Angelo,

Director of Standards, Marine Safety and Environmental Protection.

[FR Doc. 97-21810 Filed 8-15-97; 8:45 am]

BILLING CODE 4910-14-M

DEPARTMENT OF TRANSPORTATION

Coast Guard

[CGD 97-056]

Merchant Marine Personnel Advisory Committee

AGENCY: Coast Guard, DOT.

ACTION: Notice of meetings.

SUMMARY: The Merchant Marine Personnel Advisory Committee (MERPAC) will conduct two meetings to discuss various issues relating to merchant marine personnel. Both meetings will be open to the public.

DATES: MERPAC will conduct a working group meeting on Thursday, September 25, 1997, from 8 a.m. to 4 p.m. and will

conduct a public meeting on Friday, September 26, 1997, from 8 a.m. to 3:30 p.m. Written material and requests to make oral presentations should reach the Coast Guard on or before September 15, 1997.

ADDRESSES: MERPAC will meet on both days at the Harry Lundeberg School of Seamanship, Piney Point, MD. Send written material and requests to make oral presentations to Lieutenant Commander Steven J. Boyle, Commandant (G-MSO-1), U.S. Coast Guard Headquarters, 2100 Second Street SW., Washington, DC 20593-0001.

FOR FURTHER INFORMATION CONTACT: Lieutenant Commander Steven J. Boyle, Executive Director of MERPAC, or Mr. Mark C. Gould, Assistant to the Executive Director, telephone 202-267-6890, fax 202-267-4570.

SUPPLEMENTARY INFORMATION: Notice of these meetings is given under the Federal Advisory Committee Act, 5 U.S.C. App. 2.

Agenda of September 26, 1997 Public Meeting

Merchant Marine Personnel Advisory Committee (MERPAC)

The agenda includes the following:

- (1) Introduction.
- (2) Progress report from the subcommittee on the International Convention on the Standards of Training, Certification and Watchkeeping (STCW).
- (3) Progress report from the subcommittee on the National Maritime Center.
- (4) Progress report from subcommittee on marine simulation.
- (5) Other items to be discussed:
 - (a) Standing Committee—Prevention Through People (PTP)
 - (b) Regional Examination Center activities
 - (c) MERPAC web site on the Coast Guard home page

Procedural

Both meetings are open to the public. At the Chair's discretion, members of the public may make oral presentations during the meetings. If you would like to make an oral presentation at a meeting, please notify the Executive Director no later than September 15, 1997. Written material for distribution at a meeting should reach the Coast Guard no later than September 15, 1997. If you would like a copy of your material distributed to each member of the committee or subcommittee in advance of a meeting, please submit 25 copies to the Executive Director no later than September 5, 1997.