

Dated: August 14, 1997.

**Don A. Christensen,**

*Associate Administrator for Investment.*

[FR Doc. 97-22327 Filed 8-21-97; 8:45 am]

BILLING CODE 8025-01-M

## SMALL BUSINESS ADMINISTRATION

### Adoption of FA\$TRAK Pilot Loan Program; Meeting

**AGENCY:** Small Business Administration.

**ACTION:** Public meeting on Adoption FA\$TRAK Pilot Loan Program for SBA Loans made under Section 7(a) of the Small Business Act.

**SUMMARY:** On March 6, 1995, the SBA published in the **Federal Register** a notice establishing the FA\$TRAK loan program as a pilot program to test the implications of allowing selected SBA lenders to use their own documentation and procedures to approve SBA guaranteed loans under \$100,000. In return, participating lenders received a maximum SBA guaranty of 50 percent. On September 9, 1997, the SBA will hold a public meeting as part of its evaluation of whether to adopt FA\$TRAK as a permanent SBA program and extend the program to additional qualified lenders.

**DATES:** September 9, 1997, 1:30 p.m. to 4:30 p.m.

**LOCATION:** Eisenhower Conference Room, U.S. Small Business Administration, 409 3rd Street, SW., Washington, DC 20416.

**FOR FURTHER INFORMATION CONTACT:** Charles Thomas, Chief Pilot Operations, Office of Financial Assistance, (202) 205-6656.

**SUPPLEMENTARY INFORMATION:** FA\$TRAK, which is part of the Preferred Lenders Program, was conceived to streamline the process by which a lender receives a guaranty from the SBA. The program was designed to utilize, to the maximum extent possible, the existing documentation and procedures of participating lenders. Under the program, lenders are permitted to use their own application forms, internal credit memoranda, notes, collateral documents, servicing documentation, and liquidation documentation. The SBA made every effort to minimize the use of government mandated forms under this program.

Lenders participating in the pilot were authorized to attach an SBA guaranty to an approved loan without having to submit the loan to an SBA field office for a credit analysis or review. Loans were instead forwarded to

a centralized SBA processing center (Sacramento) for the assignment of an SBA loan number and a determination of borrower eligibility.

In return for this authority and autonomy, lenders agreed to limit the maximum loan amount to \$100,000, accept a maximum guaranty of 50 percent, and waive payment on defaulted loans until after the lender has completed liquidation and SBA has reviewed the underlying documentation supporting the loan.

Approximately 18 banks or bank holding companies have participated in the pilot, although together with their affiliates they number about 60 lenders. From its inception through July 18, 1997, 5,824 FA\$TRAK loans for \$243 million were approved. A preliminary review of the FA\$TRAK portfolio has been completed and no significant problems or adverse trends have been revealed in either the pilot's operation or the loss rates associated with the program. In addition, onsite reviews of several of the leading FA\$TRAK lenders did not indicate any apparent or systemic problems.

In considering what action we should take regarding the FA\$TRAK pilot, the Agency will look at a variety of issues including, but not limited to, the following: Should—

(1) The program be adopted as a permanent SBA loan program? (2) the program be limited to SBA "Preferred Lenders"? (3) if not, what criteria should be used to qualify FA\$TRAK lenders? (4) participants be encouraged/required to adopt electronic processing of FA\$TRAK loan applications via the Internet? (5) lines of credit loans revolve, for example, for a maximum of five years and then be "termed out" for as much as an additional five years? (6) the maximum loan amount under the program be increased? (7) interest rates for loans made under the program be subject to different limitations? (8) collateral be required for FA\$TRAK loans? and, (9) other regular 7(a) policies be changed for FA\$TRAK.

### Hearing

To ensure the widest possible public participation, the SBA will hold a public hearing on this proposal in Washington, DC at the Small Business Administration at 409 3rd Street, SW., Washington, DC 20416. The meeting will be held on September 9, 1997, from 1:30 p.m. to 4:30 p.m. in the Eisenhower Conference Room.

Interested parties will be given a reasonable time for an oral presentation and may submit written statements of their oral presentation in advance. If you wish to make a presentation, please

contact Ms. Lula M. Gardner at (202) 205-6485 at least five days before the hearing. If a large number of participants desires to make statements, a time limitation on each presentation will be imposed.

Members of the hearing panel may ask questions of the speaker, but speakers will not be allowed to question each other. Please submit written questions in advance to the Chair. If the Chair determines them to be relevant, the Chair will direct them to the appropriate panel member.

**Jane Palsgrove Butler,**

*Acting Associate Administrator for Financial Assistance.*

[FR Doc. 97-22331 Filed 8-21-97; 8:45 am]

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## SMALL BUSINESS ADMINISTRATION

### Region V Wisconsin State Advisory Council Meeting; Public Meeting

The U.S. Small Business Administration Wisconsin State Advisory Council, located in the geographical area of Milwaukee, Wisconsin, will hold a public meeting from 12:00 p.m. to 1:00 p.m., August 25, 1997, at Metro Milwaukee Area Chamber (MMAC), Association of Commerce Building, 756 North Milwaukee Street, Fourth Floor—The Milwaukee Room, Milwaukee, Wisconsin, to discuss such matters as may be presented by members, staff of the U.S. Small Business Administration, or others present.

For further information, write or call Kimberly R. West, U.S. Small Business Administration, 310 W. Wisconsin Ave., Room 400, Milwaukee, Wisconsin 53029, telephone (414) 297-1092.

Dated: August 15, 1997.

**Eugene Carlson,**

*Associate Administrator, Office of Communications & Public Liaison.*

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## DEPARTMENT OF STATE

[Public Notice 2587]

### Office of Foreign Missions (OFM); Information Collection Under Review

Office of Management and Budget (OMB) approval is being sought for the information collection listed below. The purpose of this notice is to allow 60 days for public comments from the date listed at the top of this page in the **Federal Register**. This process is conducted in accordance with 5 Code of Federal Regulation, part 1320.10.

*Summary:* The Office of Foreign Missions (OFM) is requesting OMB approval of form DS-1972 (Driver License and Tax Exemption Card Application). The Office of Foreign Missions (OFM) was created in October 1982, to oversee and regulate the benefits, privileges, and immunities afforded to the following foreign personnel assigned to the United States: diplomatic, consular, specified official representatives of foreign governments to international organizations, and their dependents. The exemption from sales taxes and the operation of a motor vehicle in the United States by these foreign personnel are benefits under the Foreign Missions Act, 22 U.S.C. 301 *et seq.*, which must be obtained through the U.S. Department of State, Office of Foreign Missions.

The following summarizes the information collection proposal submitted to OMB:

*Type of request*—Reinstatement, with change, of a previously approved collection for which approval has expired.

*Originating office*—The Office of Foreign Missions.

*Title of information collection*—Driver License and Tax Exemption Card Application.

*Frequency*—On occasion.

*Form No.*—DS-1972.

*Respondents*—Foreign mission personnel and their dependents in the United States.

*Estimated number of respondents*—12,500.

*Average hours per response*—30 minutes.

*Total estimated burden hours*—6,250. 44 U.S.C. 3405(h) does not apply.

Comments are being solicited on the need for the information, its practical utility, the accuracy of the Agency's burden estimate, and on ways to minimize the reporting burden, including automated collection techniques and uses of other forms of technology.

*Additional Information or Comments:* Copies of the proposed forms and supporting documents may be obtained from Charles S. Cunningham (202) 647-0596. Comments and questions should be directed to (OMB) Victoria Wassmer (202) 395-5871.

Dated: August 11, 1997.

**Gary N. Galloway,**

*Acting Chief Information Officer.*

[FR Doc. 97-22383 Filed 8-21-97; 8:45 am]

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## DEPARTMENT OF STATE

[Public Notice 2586]

### The Office of Foreign Missions (OFM)

**AGENCY:** Department of State.

**ACTION:** Information collection under review.

**SUMMARY:** Office of Management and Budget (OMB) approval is being sought for the information collection listed below. The purpose of this notice is to allow 60 days for public comments from the date listed at the top of this page in the **Federal Register**. This process is conducted in accordance with 5 CFR, part 1320.10.

The Office of Foreign Missions (OFM) was created in October 1982, to oversee and regulate the benefits, privileges, and immunities afforded to the following foreign personnel assigned to the United States: diplomatic, consular, specified official representatives of foreign governments to international organizations, and their dependents. Exemption from taxes on utility services and gasoline purchases is a privilege enjoyed by foreign diplomatic missions and personnel in the United States under the provisions of the Vienna Conventions on Diplomatic and Consular Relations and the terms of various bilateral agreements. Under the Foreign Mission Act of 1982, 22 U.S.C. 4301 *et seq.*, the Department of State's Office of Foreign Missions (OFM) is given authority to grant privileges and benefits based on reciprocity. The collection of this information will be used to determine this eligibility.

The following summarizes the information collection proposal submitted to OMB:

*Type of Request:* Reinstatement, without change, of previously approved collections for which approval has expired.

*Originating Office:* The Office of Foreign Missions, (OFM).

*Title of Information Collection:* Application for Diplomatic Exemption from Taxes on Utilities and Application for Diplomatic Exemption from Taxes on Gasoline.

*Frequency:* On occasion.

*Form Number:* DSP-99 and DSP-99A.

*Respondents:* 8,000.

*Estimated Number of Respondents:* 40,000.

*Average Hours Per Response:* 12 minutes.

*Total Estimated Burden:* 664 hours.

44 U.S.C. 3405(h) does not apply.

Comments are being solicited on the need for the information, its practical utility, the accuracy of the Agency's burden estimate, and on ways to

minimize the reporting burden, including automated collection techniques and uses of other forms of technology.

**FOR FURTHER ADDITIONAL INFORMATION:** Copies of the proposed forms and supporting documents may be obtained from Charles S. Cunningham, Directives Management Branch, Department of State (202) 647-0596. Comments and questions should be directed to Victoria Wassmer, Office of Management and Budget (202) 395-5871.

Dated: August 11, 1997.

**Gary N. Galloway,**

*Acting Chief Information Officer.*

[FR Doc. 97-22384 Filed 8-21-97; 8:45 am]

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## DEPARTMENT OF STATE

[Public Notice 2585]

### Bureau of Consular Affairs; Information Collection Under Review

Office of Management and Budget (OMB) approval is being sought for the information collections listed below. The purpose of this notice is to allow 60 days for public comments from the date listed at the top of this page in the **Federal Register**. This process is conducted in accordance with 5 Code of Federal Regulation, Part 1320.10. 1.

**SUMMARY:** The Bureau of Consular Affairs (CA/PPT/FC) is requesting of OMB reinstatement of form DSP-11 (Application for Passport/Registration) which is used to establish the applicant's citizenship and identity and for Passport Services to determine entitlement to the issuance of a U.S. passport. The information solicited is used in administering responsibilities of the Department under 22 U.S.C. 211a-217a, and E.O. 11295, 26 U.S.C., 6039E, and regulations promulgated thereunder.

The following summarizes the information collection proposal submitted to OMB:

*Type of request*—Reinstatement, of a previously approved collection for which approval has expired.

*Originating office*—The Bureau of Consular Affairs.

*Title of information collection*—Application for Passport/Registration.

*Frequency*—On occasion.

*Form No.*—DSP-11.

*Respondents*—Citizens and Nationals of the United States who are applying for registration as a U.S. citizen abroad.

*Estimated number of respondents*—4,400,000.