

\$3,850,000 established for the Company as of July 1, 1997, remains unchanged until June 30, 1998.

Certificates of Authority expire on June 30, each year, unless revoked prior to that date. The Certificates are subject to subsequent annual renewal as long as the Company remains qualified (31 CFR, Part 223). A list of qualified companies is published annually as of July 1, in the Department Circular 570, which outlines details as to underwriting limitations, areas in which licensed to transact surety business and other information. Federal bond-approving officers should annotate their reference copies of the Treasury Circular 570, 1997 Revision, at page 35551 to reflect this change.

The Circular may be viewed and downloaded through the Internet (<http://www/fms.treas.gov/c570.html>) or through our computerized public bulletin board system (FMS Inside Line) at (202) 847-6887. A hard copy may be purchased from the Government Printing Office (GPO), Subscription Service, Washington, DC, telephone (202) 512-1800. When ordering the Circular from GPO, use the following stock number: 048-000-00499-7.

Questions concerning this notice may be directed to the U.S. Department of the Treasury, Financial Management Service, Funds Management Division, Surety Bond Branch, 3700 East-West Highway, Room 6A14, Hyattsville, MD 20782.

Dated: September 18, 1997.

Charles F. Schwan III,

*Director, Funds Management Division,
Financial Management Service.*

[FR Doc. 97-26459 Filed 10-6-97; 8:45 am]

BILLING CODE 4810-35-M

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Revenue Procedure 97-44

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is

soliciting comments concerning Revenue Procedure 97-44, LIFO Conformity Requirement.

DATES: Written comments should be received on or before December 8, 1997 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the information collection should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5569, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: LIFO Conformity Requirement.
OMB Number: 1545-1559.

Revenue Procedure Number: Revenue Procedure 97-44.

Abstract: Revenue Procedure 97-44 permits automobile dealers that comply with the terms of the revenue procedure to continue using the LIFO inventory method despite previous violations of the LIFO conformity requirements of Internal Revenue Code section 472(c) or (e)(2).

Current Actions: There are no changes being made to the revenue procedure this time.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations.

Estimated Number of Respondents: 5,000.

Estimated Time Per Respondent: 20 hours.

Estimated Total Annual Burden Hours: 100,000.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the

agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: September 29, 1997.

Garrick R. Shear,

IRS Reports Clearance Officer

[FR Doc. 97-26559 Filed 10-6-97; 8:45 am]

BILLING CODE 4830-01-U

DEPARTMENT OF TREASURY

Internal Revenue Service

Notice of Open Meeting of the Information Reporting Program Advisory Committee

AGENCY: Internal Revenue Service (IRS), Treasury.

SUMMARY: In 1991 the IRS established the Information Reporting Program Advisory Committee (IRPAC) in response to a recommendation made by the United States Congress. The primary purpose of IRPAC is to provide an organized public forum for discussion of relevant information reporting issues between the officials of the IRS and representatives of the payer community. IRPAC offers constructive observations about current or proposed policies, programs, and procedures and, when necessary, suggests ways to improve the operation of the Information Reporting Program (IRP).

There will be a meeting of IRPAC on Tuesday and Wednesday, October 28-29, 1997. The meeting will be held in Room 3313 of the Internal Revenue Service Main Building, which is located at 1111 Constitution Avenue, NW., Washington, DC. A summarized version of the agenda along with a list of topics that are planned to be discussed are listed below.

Summarized Agenda for Meeting on October 28-29, 1997

Tuesday, October 28, 1997

9:30 Public Meeting Opens
11:30 Break for Lunch
1:00 Public Meeting Continues
4:30 Adjourn for the Day

Wednesday, October 29, 1997

9:30 Public Meeting Reconvenes

12:00 Adjourn

The topics that will be covered are as follows:

- (1) Information Reporting for Small Estates.
- (2) State Reporting on Form 1099-MISC.
- (3) Issues Relating to Forms 5498, 1099-R and 1099-MSA.
- (4) Usage of Individual Taxpayer Identification Numbers (ITIN's).
- (5) Publication 515 Regarding Individual Retirement Account (IRA) Distributions.
- (6) Introduced Business and Form W-9 Sharing.
- (7) Foreign Withholding Final Regulations.
- (8) Taxpayer Relief Act of 1997.
- (9) Elimination of the Centralized IRP Call-Site at the Martinsburg Computing Center.
- (10) Information Reporting for Disregarded Entities.
- (11) Martinsburg Computing Center Update.
- (12) Electronic Financial Tax Payment System (EFTPS).
- (13) Tip Reporting.
- (14) TIN Matching for the Private Sector.
- (15) Electronic Filing of Information Returns.
- (16) Century Date Change.
- (17) Form W-2c Requirement for Address Corrections.
- (18) Procurement Card Reporting.
- (19) December/January Mutual Fund Dividends for Foreign Shareholders.

(20) Direct Deposit Message on Form 1099.

Note: Last minute changes to these topics are possible and could prevent advance notice.

SUPPLEMENTARY INFORMATION: IRPAC reports to the National Director, Office of Specialty Taxes, who is the executive responsible for information reporting payer compliance. IRPAC is instrumental in providing advice to enhance the IRP Program. Increasing participation by external stakeholders in the planning and improvement of the tax system will help achieve the goals of increasing voluntary compliance, reducing burden, and improving customer service. IRPAC is currently comprised of 19 representatives from various segments of the information reporting payer community. IRPAC members are not paid for their time or services, but consistent with Federal regulations, they are reimbursed for their travel and lodging expenses to attend two public meetings each year. **DATES:** The meeting will be open to the public, and will be in a room that accommodates approximately 80 people, including members of IRPAC and IRS officials. Seats are available to members of the public on a first-come, first-served basis. In order to get your name on the building access list, *notification of intent to attend this meeting must be made with Ms. Thomasine Matthews no later than Thursday, October 23, 1997. Ms.*

Matthews can be reached at 202-622-4214 (not a toll-free number).

Notification of intent to attend should include your name, organization and phone number. If you leave this information for Ms. Matthews in a voice-mail message, please spell out all names. A draft of the agenda will be available via facsimile transmission the week prior to the meeting. Please call Ms. Matthews on or after Monday, October 20, 1997 to have a copy of the agenda faxed to you. Please note that a draft agenda will not be available until Monday, October 20, 1997.

ADDRESSES: If you would like to have IRPAC consider a written statement at a future IRPAC meeting (not the October 1997 meeting), please write to Kate LaBuda at IRS, Office of Specialty Taxes, CP:EX:ST:PC, Room 2013, 1111 Constitution Avenue, NW., Washington, DC, 20224.

FOR FURTHER INFORMATION CONTACT: To give notification of intent to attend this meeting, call Ms. Thomasine Matthews at 202-622-4214 (not a toll-free number). For general information about IRPAC call Kate LaBuda at 202-622-3404 (not a toll-free number).

Dated: September 24, 1997.

Kate LaBuda,

(Acting) Director Office of Payer Compliance Office of Specialty Taxes.

[FR Doc. 97-26018 Filed 10-6-97; 8:45 am]

BILLING CODE 4830-01-U