

**FEDERAL RESERVE SYSTEM****Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 21, 1997.

**A. Federal Reserve Bank of Cleveland** (Jeffery Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Strasburg Bancorp, Inc.*, Strasburg, Ohio; to become a bank holding company by acquiring 100 percent of the voting shares of Strasburg Savings, Strasburg, Ohio (in formation).

**B. Federal Reserve Bank of San Francisco** (Pat Marshall, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Timberland Bancorp, Inc.*, Hoquiam, Washington; to become a bank holding company by acquiring 100 percent of the voting shares of Timberland Savings Bank, SSB, Hoquiam, Washington.

Board of Governors of the Federal Reserve System, October 22, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-28423 Filed 10-24-97; 8:45 am]

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**FEDERAL RESERVE SYSTEM****Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction**

This notice corrects a notice (FR Doc. 97-27636) published on pages 54460 - 54461 of the issue for Monday, October 20, 1997.

Under the Federal Reserve Bank of Richmond heading, the entry for NationsBank Corporation, and NB Holdings Corporation, both of Charlotte, North Carolina, is revised to read as follows:

**A. Federal Reserve Bank of Richmond** (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *NationsBank Corporation, and NB Holdings Corporation*, both of Charlotte, North Carolina; to merge with Barnett Banks, Inc., Jacksonville, Florida, and thereby indirectly acquire Barnett Bank, National Association, Jacksonville, Florida, and Community Bank of the Islands, Sanibel, Florida.

In connection with this application, Applicants also have applied to acquire First of America Bank - Florida, FSB, Tampa, Florida, and thereby engage in traditional thrift activities, pursuant to § 225.28(b)(4) of the Board's Regulation Y; Barnett Community Development Corporation, Jacksonville, Florida, and thereby engage in investing in corporations or projects designed primarily to promote community welfare, pursuant to § 225.28(b)(12) of the Board's Regulation Y; EquiCredit Corporation, Jacksonville, Florida, and its direct and indirect subsidiaries, and thereby engage in the activities of originating home equity and purchase money loans, acquiring such loans originated from third parties, and securitizing such loans in the secondary market, pursuant to § 225.28(b)(1) of the Board's Regulation Y, and in acting as principal, agent, or broker for credit related insurance, pursuant to § 225.28(b)(11) of the Board's Regulation Y; Equity/Protect Reinsurance Company, Jacksonville, Florida, and thereby engage in the activities of reinsuring credit related insurance policies sold to EquiCredit Corporation customers, pursuant to § 225.28(b)(11) of the Board's Regulation Y; and Honor Technologies, Inc., Maitland, Florida, and thereby engage in operating an electronic funds transfer network and in data processing and management consulting activities, pursuant to §§ 225.28(b)(9) and (b)(14), respectively of the Board's Regulation Y.

In connection with this proposal, NationsBank has applied to acquire an

option for 19.9 percent of Barnett's outstanding shares. Barnett also has applied to acquire an option for 10 percent of the shares of NationsBank Corporation and all of its bank and nonbanking subsidiaries. These options will expire upon consummation of the merger.

Comments on this application must be received by November 13, 1997.

Board of Governors of the Federal Reserve System, October 22, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

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**DEPARTMENT OF HEALTH AND HUMAN SERVICES****Food and Drug Administration**

[Docket No. 97D-0420]

**Guidance for Industry on OTC Treatment of Hypercholesterolemia; Availability**

**AGENCY:** Food and Drug Administration, HHS.

**ACTION:** Notice.

**SUMMARY:** The Food and Drug Administration (FDA) is announcing the availability of a guidance document entitled "OTC Treatment of Hypercholesterolemia." The guidance is intended to clarify the agency's current thinking on the treatment of hypercholesterolemia using over-the-counter (OTC) drug products. The agency's Center for Drug Evaluation and Research (CDER) believes that drugs for the treatment of hypercholesterolemia should not be sold OTC in the United States.

**DATES:** Written comments may be submitted at any time.

**ADDRESSES:** Submit written requests for single copies of the guidance "OTC Treatment of Hypercholesterolemia" to the Drug Information Branch (HFD-210), Center for Drug Evaluation and Research, Food and Drug Administration, 5600 Fishers Lane, Rockville, MD 20857. Send one self-addressed adhesive label to assist that office in processing your requests. Submit written comments on the guidance to the Dockets Management Branch (HFA-305), Food and Drug Administration, 12420 Parklawn Dr., rm. 1-23, Rockville, MD 20857.

**FOR FURTHER INFORMATION CONTACT:** Michael Weintraub, Center for Drug Evaluation and Research (HFD-105), Food and Drug Administration, 5600