

maintaining civil, criminal, or other relevant enforcement information or other pertinent information, such as licenses, if necessary to obtain information relevant to a Commission decision concerning the hiring or retention of an employee/contractor, the issuance of a security clearance, the letter of a contract, or the issuance of a license, grant or other benefit.

5. A record on an individual in this system of records may be disclosed to a Congressional office in response to an inquiry the individual has made to the Congressional office.

6. A record from this system of records may be disclosed to GSA and NARA for the purpose of records management inspections conducted under authority of 44 U.S.C. 2904 and 2906. Such disclosure shall not be used to make a determination about individuals.

7. In each of these cases, the FCC will determine whether disclosure of the records is compatible with the purpose for which the records were collected.

POLICIES AND PRACTICES FOR STORING, RETRIEVING, ACCESSING, RETAINING, AND DISPOSING OF RECORDS IN THE SYSTEM:

STORAGE:

Records are maintained in the stand alone computer database.

RETRIEVABILITY:

Records are retrieved by the name and social security numbers of individuals on whom they are maintained.

SAFEGUARDS:

The stand alone computer is stored within a secured area.

RETENTION AND DISPOSAL:

When an employee/contractor leaves the agency the file in the database is deleted. If there is an investigative file on an employee/contractor, the file is kept 5 years after the employee/contractor leaves the agency.

SYSTEM MANAGER(S) AND ADDRESS:

FCC, Office of Managing Director, 1919 M Street, N.W., Washington, DC 20554.

NOTIFICATION PROCEDURE:

Individuals wishing to inquire whether this system of records contains information about them should contact the system manager indicated above. Individuals must furnish the following information for their records to be located and identified:

- a. Full name.
- b. Social Security Number.

RECORD ACCESS PROCEDURES:

Individuals wishing to request access to records about them should contact

the system manager indicated above. Individuals must furnish the following information for their record to be located and identified:

- a. Full name.
- b. Social Security Number.

An individual requesting access must also follow FCC Privacy Act regulations regarding verification of identity and access to records (47 CFR 0.554 and 0.555).

CONTESTING RECORD PROCEDURES:

Individuals wishing to request amendment of their records should contact the system manager indicated above. Individuals must furnish the following information for their record to be located and identified:

- a. Full name.
- b. Social Security Number.

An individual requesting amendment must also follow the FCC Privacy Act regulations regarding verification of identity and amendment of records (47 CFR 0.556 and 0.557).

RECORD SOURCE CATEGORIES:

- a. The individual to whom the information applies.
- b. Investigative files maintained by the OPM, Federal Investigations Processing Center.
- c. Employment information maintained by the Personnel office of the FCC.

Federal Communications Commission.

William F. Caton,
Acting Secretary.

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of

the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 15, 1997.

A. Federal Reserve Bank of Cleveland (Jeffery Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Premier Financial Bancorp, Inc.*, Georgetown, Kentucky; to acquire 100 percent of the voting shares of Ohio River Bank, Steubenville, Ohio.

B. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *F & M Bancorporation, Inc.*, and *F & M Merger Corporation*, Kaukauna, Wisconsin; to acquire Sentry Bancorp, Inc., Edina, Minnesota, and thereby indirectly acquire Cannon Valley Bank, Dundas, Minnesota. In addition, Sentry Bancorp, Inc., has also applied to merge with F & M Merger.

C. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *First Banks, Inc.*, St. Louis, Missouri; to acquire 100 percent of the voting shares of Pacific Bay Bank, San Pablo, California.

D. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480-2171:

1. *Montana Security, Inc.*, Havre, Montana; to acquire 100 percent of the voting shares of Northeast Montana Bank Shares, Inc., Poplar, Montana, and its subsidiary, Traders State Bank of Poplar, Poplar, Montana; and Veis Bankshares, Inc., Scobey, Montana, and its subsidiary, The Citizens State Bank of Scobey, Scobey, Montana.

Board of Governors of the Federal Reserve System, November 17, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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