

Norwich, Connecticut 06360, and the Waterford Library, ATTN: Vince Juliano, 49 Rope Ferry Road, Waterford, Connecticut 06385.

Northern States Power Company, Docket Nos. 50-282 and 50-306, Prairie Island Nuclear Generating Plant, Unit Nos. 1 and 2, Goodhue County, Minnesota

Date of application for amendments: May 15, 1997, as supplemented August 29, October 20, October 24, and October 28, 1997.

Brief description of amendments: The amendments revise certain Technical Specification (TS) limitations on reactor coolant system leakage and steam generator tube surveillance, and implement a voltage-based repair criteria per requirements of NRC Generic Letter 95-05, "Voltage-Based Repair Criteria for Westinghouse Steam Generator Tubes Affected by Outside Diameter Stress Corrosion Cracking." In addition, the amendments correct a typographical error in TS Section 4.12.c.

Date of issuance: November 18, 1997.

Effective date: November 18, 1997, with full implementation of the Technical Specifications within 30 days. License Condition 5 of Appendix B shall be implemented immediately upon issuance of the amendments.

Amendment Nos.: 133 and 125.

Facility Operating License Nos. DPR-42 and DPR-60: Amendments revised the licenses and the Technical Specifications.

Date of initial notice in Federal Register: August 13, 1997 (62 FR 43371).

The August 29, October 20, October 24, and October 28, 1997, supplements provided clarifying information that did not change the staff's initial proposed no significant hazards consideration determination.

The Commission's related evaluation of the amendments is contained in a Safety Evaluation dated November 18, 1997.

No significant hazards consideration comments received: No.

Local Public Document Room location: Minneapolis Public Library, Technology and Science Department, 300 Nicollet Mall, Minneapolis, Minnesota 55401.

Rochester Gas and Electric Corporation, Docket No. 50-244, R. E. Ginna Nuclear Power Plant, Wayne County, New York

Date of application for amendment: August 19, 1997, as supplemented September 17, 1997.

Brief description of amendment: The amendment revised the Ginna Station Improved Technical Specifications to

correct an error in the required accumulator borated water volume specified in Surveillance Requirement 3.5.1.2.

Date of issuance: November 10, 1997.

Effective date: November 10, 1997.

Amendment No.: 69.

Facility Operating License No. DPR-18: Amendment revised the Technical Specifications.

Date of initial notice in Federal Register: October 8, 1997 (62 FR 52587).

The September 17, 1997, letter provided clarifying information that did not change the initial proposed no significant hazards consideration determination.

The Commission's related evaluation of the amendment is contained in a Safety Evaluation dated November 10, 1997.

No significant hazards consideration comments received: No.

Local Public Document Room location: Rochester Public Library, 115 South Avenue, Rochester, New York 14610.

The Cleveland Electric Illuminating Company, Centerior Service Company, Duquesne Light Company, Ohio Edison Company, OES Nuclear, Inc., Pennsylvania Power Company, Toledo Edison Company, Docket No. 50-440, Perry Nuclear Power Plant, Unit 1, Lake County, Ohio

Date of application for amendment: October 24, 1996, as supplemented June 16 and October 2, 1997.

Brief description of amendment: This amendment revised the minimum critical power ratio safety limit to reflect the 10 CFR Part 21 condition reported by General Electric in their letter to the NRC dated May 24, 1996.

Date of issuance: November 7, 1997.

Effective date: November 7, 1997.

Amendment No.: 91.

Facility Operating License No. NPF-58: This amendment revised the Technical Specifications.

Date of initial notice in Federal Register: February 12, 1997 (62 FR 6569).

The June 16 and October 2, 1997, supplemental letters provided additional clarifying information and did not change the initial no significant hazards consideration determination. The Commission's related evaluation of the amendment is contained in a Safety Evaluation dated November 7, 1997.

No significant hazards consideration comments received: No.

Local Public Document Room location: Perry Public Library, 3753 Main Street, Perry, Ohio 44081.

Dated at Rockville, Maryland, this 25th day of November 1997.

For the Nuclear Regulatory Commission.

Elinor G. Adensam,

Acting Director, Division of Reactor Projects—III/IV, Office of Nuclear Reactor Regulation.

[FR Doc. 97-31522 Filed 12-2-97; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Extension: Rule 13e-1, SEC File No. 270-255, OMB Control No. 3235-0305; Rule 12g3-2, SEC File No. 270-104, OMB Control No. 3235-0119; Trust Indenture: Act Rules, SEC File No. 270-115, OMB Control No. 3235-0132.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.) the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget requests for extension of the previously approved collections of information discussed below.

"Purchase of Securities by issuer thereof under the Securities Exchange Act of 1934". Rule 13e-1 under the Exchange Act is designed to provide shareholders and the marketplace with relevant information concerning issuer repurchases during a tender offer for its securities by a third party. Public companies are the respondents. An estimated 20 respondents will file submissions annually at an estimated 13 hours per response for a total annual burden of 260 hours.

"Securities Exchange Act of 1934—Rule 12g3-2." Rule 12g3-2 provides an exemption for certain foreign securities. It affects approximately 1,800 foreign issuer respondents at an estimated one burden hour per response for a total annual burden of 1,800 hours.

"Requirements as to Form and Content of Applications, Statements and Reports under the Trust Indenture Act of 1939." Rules 7a-15 through 7a-37 under the Trust Indenture Act of 1939 ("TIA") provides guidance for complying with requirements under the TIA. Persons and entities subject to TIA requirements are the respondents. No information collection burdens are imposed directly by these rules so they are assigned only one burden hour for administrative convenience.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information

unless it displays a currently valid control number.

Written comments regarding the above information should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, D.C. 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: November 25, 1997.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-31616 Filed 12-2-97; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22904/812-10608]

Acorn Investment Trust; Notice of Application

November 24, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for an order (i) under section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from sections 13(a)(2), 18(f)(1), 22(f), and 22(g) of the Act; (ii) under sections 6(c) and 17(b) of the Act for an exemption from section 17(a)(1); and (iii) under section 17(d) of the Act and rule 17d-1 to permit certain joint transactions.

SUMMARY OF APPLICATION: Applicant requests an order to permit Acorn Investment Trust ("Acorn") to enter into deferred compensation arrangements with its trustees who are not interested persons of Acorn.

Filing Dates: The application was filed on April 7, 1997 and amended on August 22, 1997. Applicant has agreed to file an additional amendment, the substance of which is incorporated herein, during the notice period.

Hearing or Notification of Hearing: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on December 22, 1997, and should be

accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Acorn Investment Trust, 227 West Monroe Street, Suite 3000, Chicago, Illinois 60606.

FOR FURTHER INFORMATION CONTACT: Deepak T. Pai, Staff Attorney, at (202) 942-0574, or Mary Kay Frech, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch, 450 Fifth Street, N.W., Washington, D.C. 20549 (tel. 202-942-8090).

Applicant's Representations

1. Acorn is a registered open-end management investment company organized as a Massachusetts business trust. Acorn currently offers three series: Acorn Fund, Acorn International, and Acorn USA (the "Acorn Funds," together with any additional series offered by Acorn in the future, the "Funds"). Wagner Asset Management, L.P. serves as investment adviser to the Funds. Acorn requests that the relief apply to the Funds and any successors in interest to Acorn or any existing or future series thereof.¹

2. Acorn's board of trustees ("Trustees") currently consists of nine persons, seven of whom are not "interested persons" of Acorn within the meaning of Section 2(a)(19) of the Act ("Eligible Trustees"). Each Eligible Trustee receives an annual retainer plus an additional fee for each board meeting and each pricing committee meeting attended. Acorn's Trustees have approved a deferred compensation plan for the Eligible Trustees (the "Plan"). The purposes of the Plan is to permit the Eligible Trustees to defer any or all of their compensation from Acorn for federal income tax purposes. An Eligible Trustee's election to defer any or all of such compensation will continue in effect for each calendar year unless the Eligible Trustee delivers to the

administrator of the Plan a written revocation or modification of the election.

3. If an Eligible Trustee elects to defer compensation pursuant to the Plan, compensation will be credited to a book reserve account established by Acorn (the "Deferral Account"), as of the date the compensation otherwise would have been payable to the Eligible Trustee. Each Eligible Trustee may elect to have his or her compensation treated as if it had been invested and reinvested in shares of one or more of the Funds or of any unaffiliated money market fund with which the Funds enjoy exchange privileges ("Shares"), and may from time to time change his or her designation of Shares.²

4. The compensation credited to a Deferral Account for each Eligible Trustee will be treated as if it had been invested in the Shares at the current net asset value ("NAV") of the Shares on the date the compensation is credited to the Deferral Account. Thereafter, the value of the Deferral Account will fluctuate as the NAV of the Shares fluctuates, and will also reflect the value of the assumed reinvested dividends or capital gains distributions in additional Shares. It is intended that each Fund may purchase Shares in amounts equal to the deemed investment of the Deferral Accounts of the Eligible Trustees.³ If a Fund purchases Shares, the Shares will be held solely in the name of that Fund. When a Fund purchases Shares, liabilities created by the credits to the Deferral Accounts under the Plan are expected to be matched by an equal amount of assets (i.e., a direct investment in the Shares).

5. The Plan provides that each Fund's respective obligation to make payments of amounts accrued in each of the Deferral Accounts will be a general obligation of that Fund, and payments made pursuant to the Plan will be made from that Fund's general assets and property. No Fund will be liable for any other Fund's respective obligation to make payments under the Plan. Each Eligible Trustee will be a general unsecured creditor of a Fund. The Plan also provides that a Fund will not be under an obligation to purchase, hold, or dispose of any investments under the Plan. If a Fund chooses to purchase investments to cover its obligations under the Plan, such investments will

² The Plan may be amended in the future to permit an Eligible Trustee to have the return on the compensation measured by the return on shares of an investment company other than one of the Acorn Funds or an unaffiliated money market fund.

³ Acorn's purchase of Shares will be made for the benefit of Acorn and not for the benefit of participating Eligible Trustees.

¹ For purposes of the application, "successors in interest" is limited to entities that result from a reorganization due to change of legal domicile or a change in form of business organization, e.g., partnership to corporation.