

For copies of this proposal, contact Jim Farron on (202) 418-3208, or E-mail to jmfarron@opm.gov

DATES: Comments on this proposal should be received by March 2, 1998.

ADDRESSES: Send or deliver comments to: Lorraine E. Dettman, Chief, Operations Support Division, Retirement and Insurance Service, U.S. Office of Personnel Management, 1900 E Street, NW, Room 3349, Washington, DC 20415.

FOR INFORMATION REGARDING

ADMINISTRATIVE COORDINATION—CONTACT: Mary Beth Smith-Toomey, Budget & Administrative Services Division, (202) 606-0623.

U.S. Office of Personnel Management.

Janice R. Lachance,

Director.

[FR Doc. 97-33878 Filed 12-29-97; 8:45 am]

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**OFFICE OF PERSONNEL
MANAGEMENT**

**Proposed Collection; Comment
Request for Revision of Information
Collection: Form RI 20-63**

AGENCY: Office of Personnel Management.

ACTION: Notice.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (Pub. L. 104-13, May 22, 1995), this notice announces that the Office of Personnel Management will submit to the Office of Management and Budget a request for reclearance of the following information collection. RI 20-63, Survivor Annuity Election for a Spouse, is an enclosure covered by a letter explaining why OPM is sending the form and is used by the Civil Service Retirement System (CSRS) to provide information and a survivor benefits election opportunity to annuitants who have notified the CSRS that they have married.

There are estimated to be 2,400 respondents for RI 20-63 and 200 for the cover letter. It is estimated to take 45 minutes to complete the form with a burden of 1,800 hours and 10 minutes to complete the letter, which gives a burden of 34 hours. The total burden for RI 20-63 is 1,834 hours.

Comments are particularly invited on:—whether this collection of information is necessary for the proper performance of functions of the Office of Personnel Management, and whether it will have practical utility;—whether our estimate of the public burden of this collection of information is accurate, and based on

valid assumptions and methodology; and

—ways in which we can minimize the burden of the collection of information on those who are to respond, through the use of appropriate technological collection techniques or other forms of information technology.

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DATES: Comments on this proposal should be received by March 2, 1998.

ADDRESSES: Send or deliver comments to—Lorraine E. Dettman, Chief, Operations Support Division, Retirement and Insurance Service, U.S. Office of Personnel Management, 1900 E Street, NW, Room 3349, Washington, DC 20415-0001.

FOR INFORMATION REGARDING

ADMINISTRATIVE COORDINATION—CONTACT: Mary Beth Smith-Toomey, Budget & Administrative Service Division, (202) 606-0623.

U.S. Office of Personnel Management.

Janice R. Lachance,

Director.

[FR Doc. 97-33880 Filed 12-29-97; 8:45 am]

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**OFFICE OF PERSONNEL
MANAGEMENT**

**Proposed Collection; Comment
Request for Revision of Information
Collection: Forms RI 20-64 and RI 20-64A**

AGENCY: Office of Personnel Management.

ACTION: Notice.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (Pub. L. 104-13, May 22, 1995), this notice announces that the Office of Personnel Management intends to submit to the Office of Management and Budget a request for revision of the following information collection. RI 20-64, Former Spouse Survivor Annuity Election, is used by the Civil Service Retirement System to provide information about the amount of annuity payable after a survivor reduction and obtain a survivor benefits election form from annuitants who are eligible to elect to provide survivor benefits for a former spouse. RI 20-64A, Information On Electing A Survivor Annuity For Your Former Spouse, is a pamphlet that provides important information to retirees under the Civil Service Retirement System who want to

provide a survivor annuity for a former spouse.

Approximately 30 RI 20-64 forms are completed annually. Each form takes about 45 minutes to complete. The annual estimated burden is 23 hours. Comments are particularly invited on:

—whether this collection of information is necessary for the proper performance of functions of the Office of Personnel Management, and whether it will have practical utility;—whether our estimate of the public burden of this collection of information is accurate, and based on valid assumptions and methodology; and—ways in which we can minimize the burden of the collection of information on those who are to respond, through the use of appropriate technological collection techniques or other forms of information technology.

For copies of this proposal, contact Jim Farron on (202) 418-3208, or E-mail to jmfarron@mail.opm.gov.

DATES: Comments on this proposal should be received by March 2, 1998.

ADDRESSES: Send or deliver comments to—Lorraine E. Dettman, Chief, Operations Support Division, Retirement and Insurance Service, U.S. Office of Personnel Management, 1900 E Street, NW, Room 3349, Washington, DC 20415-0001.

FOR INFORMATION REGARDING

ADMINISTRATIVE COORDINATION CONTACT: Mary Beth Smith-Toomey, Budget & Administrative Service Division, (202) 606-0623.

U.S. Office of Personnel Management.

Janice R. Lachance,

Director.

[FR Doc. 97-33881 Filed 12-29-97; 8:45 am]

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**OFFICE OF PERSONNEL
MANAGEMENT**

**Submission for OMB Review;
Comment Request for Review of a
Revised and Expiring Information
Collection: Form RI 95-4**

AGENCY: Office of Personnel Management.

ACTION: Notice.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (Pub. L. 104-103, May 22, 1995), this notice announces that the Office of Personnel Management (OPM) has submitted to the Office of Management and Budget a request for review of a revised & expiring information collection. RI 95-

4, Marital Information Required of Refund Applicants for Federal Employees Retirement System (FERS), is used by OPM to pay refunds of retirement contributions when the information is not included on the SF 3106, Application for Refund for Retirement Deductions (FERS). To pay these benefits, all applicants for refund must provide information to OPM about their marital status and whether any spouse(s) or former spouse(s) have been informed of the proposed refund.

Approximately 100 RI 95-4 forms will be completed annually. We estimate it takes approximately 30 minutes to complete the form. The annual burden is 50 hours.

For copies of this proposal, contact Jim Farron on (202) 418-3208, or E-mail to jmfarron@opm.gov

DATES: Comments on this proposal should be received by January 29, 1998.

ADDRESSES: Send or deliver comments to—

John C. Crawford, Chief, FERS Division, Retirement and Insurance Service, U.S. Office of Personnel Management, 1900 E Street, NW, Room 3313, Washington, DC 20415
and

Joseph Lackey, OPM Desk Officer, Office of Information & Regulatory Affairs, Office of Management & Budget, New Executive Office Building, NW, Room 10235, Washington, DC 20503

FOR INFORMATION REGARDING

ADMINISTRATIVE COORDINATION—CONTACT: Mary Beth Smith-Toomey, Budget & Administrative Services Division, (202) 606-0623.

U.S. Office of Personnel Management.

Janice R. Lachance,

Director.

[FR Doc. 97-33879 Filed 12-29-97; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-39467; File No. SR-CBOE-97-42]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change By the Chicago Board Options Exchange, Incorporated Relating to Proactive Disclosure of "n" Orders

December 19, 1997.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934, 15 U.S.C. 78s(b)(1), notice is hereby given that on August 25, 1997, the Chicago Board Options Exchange, Incorporated ("CBOE or Exchange") filed with the

Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the CBOE. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The CBOE proposes to amend Exchange Rule 7.5 ("Rule") regarding disclosure obligations for "n" orders by adding Interpretation .04. An "n" order as defined in Rule 6.51 is an order for any account of a non-member market-maker or specialist relating to his assignment in a class of options listed for trading both at this Exchange and at the exchange of the market-maker or specialist. The text of the proposed rule change is available at the Office of the Secretary, CBOE, and the Commission.

II. Self Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the CBOE included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The CBOE has prepared summaries, set forth in sections A, B, and C below, of the most significant parts of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of the proposed rule change is to require a Floor Broker who holds a so-called "n" order to affirmatively disclose the status of the "n" order as such by public outcry at the post prior to representing the order in the trading crowd. An "n" order is defined in Rule 6.51 as an order for the account of a broker-dealer who is a non-member market-maker or specialist relating to his assignment in a class of options listed on CBOE and on another exchange. Disclosing the status of orders as "n" orders will make the trading crowd aware that the orders are broker-dealer orders and not public customer orders, so that they may be properly treated under CBOE Rules that give preferential treatment to non-broker-dealer public customer orders. For example, Rule 6.45 gives priority to non-broker-dealer public customer bids and offers in the customer limit order

book over other bids and offers at the same price, and Rule 8.51 provides that a trading crowd's firm quote obligations apply to non-broker-dealer public customer orders only. Requiring the identification of "n" orders as broker-dealer orders should reduce the likelihood that such orders will be inadvertently treated as public customer orders, thereby assuring that actual public customer orders will receive the priorities to which they are entitled under the Rules.

By requiring the affirmative disclosure of a category of broker-dealer orders that might otherwise be mistakenly identified as orders of public customers, the proposed rule change will safeguard the priorities granted under CBOE Rules to the orders of non-broker-dealer public customers, thereby serving to promote just and equitable principles of trade and to protect investors and the public interest in furtherance of the objectives of Section 6(b)(5) of the Securities Exchange Act of 1934.

B. Self-Regulatory Organization's Statement on Burden on Competition

The CBOE does not believe that the proposed rule change will impose any burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

No written comments were solicited or received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

- (a) By order approve such proposed rule change, or
- (b) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W.,