

1. *MainStreet BankGroup Incorporated*, Martinsville, Virginia; to acquire 100 percent of the voting shares of Tysons Financial Corporation, McLean, Virginia, and thereby indirectly acquire Tysons National Bank, McLean, Virginia.

B. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Fidelity Company*, Dyersville, Iowa; to acquire 100 percent of the voting shares of Iowa Bank (in organization), Bellevue, Iowa.

2. *Indiana United Bancorp*, Greensburg, Indiana; to merge with P.T.C. Bancorp, Brookville, Indiana, and thereby indirectly acquire People's Trust Company, Brookville, Indiana.

Board of Governors of the Federal Reserve System, December 30, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-142 Filed 1-2-98; 8:45 am]

BILLING CODE 6210-01-F

received by William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, not later than January 16, 1998. Any request for a hearing on this application must, as required by § 262.3(e) of the Board's Rules of Procedure (12 CFR 262.3(e)), be accompanied by a statement of the reasons why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

This application may be inspected at the offices of the Board of Governors or the Federal Reserve Bank of New York.

Board of Governors of the Federal Reserve System, December 29, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-31 Filed 1-2-98; 8:45 am]

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Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Mason-Dixon Bancshares, Inc.*, Westminster, Maryland; to acquire Bay Finance, LLC and Bay Insurance, LLC, both of Westminster, Maryland, which would acquire certain assets and assume certain liabilities of the following Maryland companies: Rose Shanis & Co., Inc., Rose Shanis Sons, Inc., Rose Shanis & Co., and Stephen Corp., all of Baltimore, Maryland, and thereby engage in consumer finance activities and to act as an agent in the sale of credit related insurance, pursuant to §§ 225.28(b)(1), (b)(11)(i), and (b)(11)(ii) of the Board's Regulation Y.

B. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528; **Federal Reserve Bank of Cleveland** (Jeffery Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566, and **Federal Reserve Bank of St. Louis** (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Huntington Bancshares Incorporated*, Columbus, Ohio, Area Bancshares Corporation, Owensboro, Kentucky, and Wachovia Corporation, Winston-Salem, North Carolina; to engage through SecureWare, Inc., Atlanta, Georgia, in data processing activities, pursuant to § 225.28(b)(14) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, December 30, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-143 Filed 1-2-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

Dresdner Bank AG, Frankfurt, Germany ("Notificant"), has provided notice pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) (BHC Act) and section 225.24 of the Board's Regulation Y (12 CFR 225.24), to engage *de novo* through its nonbanking subsidiaries, Oechsle International Advisors, L.P., Boston, Massachusetts ("OIA"), and RCM Capital Management, L.L.C., San Francisco, California ("RCM"), in acting as a commodity pool operator for limited partnerships organized as commodity pools investing in assets in which a bank holding company is permitted to invest. See *The Bessemer Group, Inc.*, 82 Fed. Res. Bull. 569 (1996). Notificant would engage in these activities in accordance with certain limitations and conditions previously established by the Board by order, with a number of exceptions that are discussed in the notice. Notificant currently proposes to engage in commodity pool operator activities through OIA and RCM, but seeks authority to engage in commodity pool operator activities without geographic limitation through any of its existing or future subsidiaries.

Any comments or requests for hearing should be submitted in writing and

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 20, 1998.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III,

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 10:00 a.m., Wednesday, January 7, 1998.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any matters carried forward from a previously announced meeting.