

day United States Treasury bill rate in effect on December 11, 1997.<sup>11</sup> The dividend does not include any excess income attributable to investments of P&I as all such P&I related income with respect to fiscal year ended December 31, 1997, will be rebated to participants on a pro rata basis based on the amount of P&I disbursements to each participant.

PTC believes that the proposed rule change is consistent with Section 17A(b)(3)(D) of the Act<sup>12</sup> and the rules and regulations thereunder in that it provides for the equitable allocation of reasonable fees and other charges among participants.

*(B) Self Regulatory Organization's Statement on Burden on Competition*

PTC does not believe that the proposed rule change will impose any burden on competition.

*(C) Self Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

PTC has neither solicited nor received comments on this proposed rule change.

**III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

The foregoing rule change has become effective pursuant to Section 19(b)(A)(i) of the Act<sup>13</sup> and subparagraph (e)(1) of Rule 19b-4<sup>14</sup> thereunder because the proposed rule change constitutes a stated policy, practice, or interpretation with respect to the meaning, administration, or enforcement of an existing rule of the self-regulatory organization. At any time within sixty days of the filing of such rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise, in furtherance of the purposes of the Act.

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent

amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of PTC. All submissions should refer to File No. SR-PTC-97-05 and should be submitted by January 30, 1998.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>15</sup>

**Margaret H. McFarland,**  
Deputy Secretary.

[FR Doc. 98-495 Filed 1-8-98; 8:45 am]

BILLING CODE 8010-01-M

**DEPARTMENT OF TRANSPORTATION**

**Federal Aviation Administration**

**RTCA Special Committee 159/Working Group 4A; Local Area Augmentation System (LAAS) Minimum Aviation System Performance Standards (MASPS/Minimum Operational Performance Standards (MOPS)**

Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463, 5 U.S.C., Appendix 2), notice is hereby given for a Special Committee 159/Working Group 4A meeting to be held January 26-30, 1998, starting at 9:00 a.m. on January 26 and concluding by 12:00 noon on January 30. The meeting will be held at the ARINC Facilities, Annapolis, MD. For local arrangements, Ms. Camilla Miller may be reached at (410) 266-4102 or [cjm@arinc.com](mailto:cjm@arinc.com).

The agenda will be as follows:

- (1) Chairmen's Introductory Remarks and Introduction of Attendees;
- (2) Review/Approval of Minutes of Previous Meeting;
- (3) Review of LAAS MASPS: (a) Appendixes E.3, F, G; (b) Sections 1, 4; (c) Completeness Check of Sections 2 and 3 and Appendix E.1-E.2;
- (d) Finalization of MASPS Scope;
- (4) LAAS ICD;
- (5) LAAS MOPS Draft Review and Discussion;
- (6) LAAS Ground Subsystem Specification;
- (7) Other business;
- (8) Date, Location, and Agenda of Next Meeting.

<sup>15</sup> 17 CFR 200.30-3(a)(12).

Attendance is open to the interested public but limited to space availability. With the approval of the chairmen, members of the public may present oral statements at the meeting. Persons wishing to present statements or obtain information should contact Mr. Harold Moses, RTCA Program Director, at (202) 833-9339 (phone), (202) 833-9434 (fax), of <http://www.rtca.org> (web site). Members of the public may present a written statement to the committee at any time.

Issued in Washington, D.C., on January 5, 1998.

**Janice L. Peters,**

*Designated Official.*

[FR Doc. 98-564 Filed 1-8-98; 8:45 am]

BILLING CODE 4910-13-M

**DEPARTMENT OF TRANSPORTATION**

**Federal Highway Administration**

[FHWA Docket No. FHWA-97-2625]

**Qualification of Drivers; Waiver Application; Vision**

**AGENCY:** Federal Highway Administration (FHWA), DOT.

**ACTION:** Notice of final disposition.

**SUMMARY:** The FHWA announces its decision to grant the petition of David R. Rauenhorst for a waiver of the vision requirement contained in 49 CFR 391.41(b)(10).

**EFFECTIVE DATE:** This decision is effective on January 9, 1998.

**FOR FURTHER INFORMATION CONTACT:** Ms. Sandra Zywockarte, Office of Motor Carrier Research and Standards, (202) 366-1790, or Ms. Judy Rutledge, Office of Chief Counsel, (202) 366-0834, Federal Highway Administration, Department of Transportation, 400 Seventh Street, SW., Washington, DC 20590. Office hours are from 7:45 a.m. to 4:15 p.m., e.t., Monday through Friday, except Federal holidays.

**SUPPLEMENTARY INFORMATION:** David R. Rauenhorst petitioned the FHWA for a waiver of the vision requirement in 49 CFR 391.41(b)(10), which applies to drivers of commercial motor vehicles in interstate commerce. The FHWA evaluated Mr. Rauenhorst's application on its merits, as required by the decision in *Rauenhorst v. United States Department of Transportation, Federal Highway Administration*, 95 F.3d 715 (8th Cir. 1996), and made a preliminary determination that the waiver should be granted. On July 2, 1997, the agency published notice of its preliminary determination and requested comments from the public. (62 FR 35881). The

<sup>11</sup> The 90-day United States Treasury bill rate, as published in *The Wall Street Journal* on December 11, 1997, was 5.23%.

<sup>12</sup> 15 U.S.C. 78q-1(b)(3)(D).

<sup>13</sup> 15 U.S.C. 78s(b)(3)(A)(i).

<sup>14</sup> 17 CFR 240.19b-4(e)(1).