

COMMODITY FUTURES TRADING COMMISSION

Concept Release Concerning the Regulation of Noncompetitive Transactions Executed on or Subject to the Rules of a Contract Market

AGENCY: Commodity Futures Trading Commission.

ACTION: Extension of comment period on Concept Release.

SUMMARY: On January 16, 1998, the Commodity Futures Trading Commission issued a Concept Release concerning the regulation of noncompetitive transactions executed on or subject to the rules of a contract market. Through this release, the Commission solicited comments on a broad range of questions concerning the oversight of transactions involving (i) the exchange of futures contracts for, or in connection with, cash commodities, (ii) other noncompetitive transactions, and (iii) the use of execution facilities for noncompetitive transactions. The Concept Release was initially published for public comment on January 26, 1998 (63 FR 3708) with comments on the release due by March 27, 1998. In response to a request from the Coffee, Sugar and Cocoa Exchange, Inc., the Commission extended the comment period for an additional 30 days, until April 27, 1998.

The Commission has received a request from the Futures Industry Association Inc. to extend the comment period on certain parts of the Concept Release which relate to block trading. The Commission has decided to grant this request. The extended deadline for comments on the issues raised in section III.A.3. ("Alternative Execution Procedures") of the Concept Release is September 1, 1998. To the extent that comments on sections III.B. ("Qualifying Standards"), III.C. ("Continuing Regulatory Requirements"), and IV. ("Execution Facilities for Noncompetitive Transactions Executed on or Subject to the Rules of a Contract Market") relate to the block trading issues raised in section III.A.3. of the Concept Release, they also may be received on or before September 1, 1998.

The deadline for comments on all other issues raised in the Concept Release remains April 27, 1998.

Any person interested in submitting written data, views, or arguments on the Concept Release should submit their views and comments by the specified date to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre,

1155 21st Street, N.W., Washington, D.C. 20581. In addition, comments may be sent by facsimile transmission to facsimile number (202) 418-5521, or by electronic mail to secretary@cftc.gov.

DATES: Comments on section III.A.3. of the Concept Release must be received on or before September 1, 1998. To the extent that comments on sections III.B., III.C., and IV. relate to the block trading issues raised in section III.A.3. of the Concept Release, they must be received on or before September 1, 1998.

FOR FURTHER INFORMATION CONTACT: Rebecca Creed, Attorney, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, N.W., Washington, D.C. 20581. Telephone: (202) 418-5493.

Issued in Washington, D.C., on this 27th day of April, 1998, by the Commodity Futures Trading Commission.

Jean A. Webb,

Secretary of the Commission.

[FR Doc. 98-11602 Filed 4-30-98; 8:45 am]

BILLING CODE 6351-01-M

CORPORATION FOR NATIONAL AND COMMUNITY SERVICE

Proposed Information Collection; Comment Request.

ACTION: Notice.

SUMMARY: The Corporation for National and Community Service (hereinafter the "Corporation"), as part of its continuing effort to reduce paperwork and respondent burden, conducts a preclearance consultation program to provide the general public and Federal agencies with an opportunity to comment on proposed and/or continuing collections of information in accordance with the Paperwork Reduction Act of 1995 (PRA95) (44 U.S.C. & 3508(c)(2)(A)). This program helps to ensure that requested data can be provided in the desired format, reporting burden (time and financial resources) is minimized, collection instruments are clearly understood, and the impact of collection requirement on respondents can be properly assessed. Currently, the Corporation is soliciting comments concerning its proposed Program Development Assistance and Training (PDAT) Budget Form.

Copies of the information collection requests can be obtained by contacting the office listed below in the address section of this notice.

The Corporation is particularly interested in comments which:

- Evaluate whether the proposed collection of information is necessary

for the proper performance of the functions of the Corporation, including whether the information will have practical utility;

- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- Enhance the quality, utility and clarity of the information to be collected; and
- Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submissions of responses.

DATES: Written comments must be submitted to the office listed in the addresses section by July 2, 1998.

ADDRESSES: Send comments to the Corporation for National and Community Service, Office of Evaluation and Effective Practices—Training and Technical Assistance, Attn: Jim Ekstrom, 1201 New York Avenue, N.W., Washington, D.C., 20525.

FOR FURTHER INFORMATION CONTACT: Jim Ekstrom, (202) 606-5000, ext. 139.

SUPPLEMENTARY INFORMATION:

A. Background

In the past Program Development Assistance and Training (PDAT) Budget information was requested informally without the form being proposed in this notice. As a result, the PDAT financial information submitted to the Corporation by applicants did not consistently provide the information that was requested. The Corporation anticipates that the use of the one-page budget form being proposed here will result in the submission of more complete PDAT-related financial information by the applicants.

B. Current Action

Each year the Corporation seeks to collect PDAT budget information from the 48 state commissions on national and community service. The information that will be collected on the proposed one-page PDAT budget form will be used during the Corporation's annual review of PDAT applications. The proposed PDAT budget form will be useful to the Corporation in the PDAT application review process that leads to the allocation of PDAT funds to the state commissions.

Type of Review: New form.

Agency: Corporation for National and Community Service.