

notice extends the period of time within which interested members of the public may submit comments concerning the June 15 proposal. The comment period is being extended another 45 days.

DATES: Comments must be received on or before September 30, 1998.

ADDRESSES: Written comments may be addressed to, and inspected at, the Regulations Branch, Office of Regulations and Rulings, U.S. Customs Service, 1300 Pennsylvania Avenue, NW, Washington, DC 20229.

FOR FURTHER INFORMATION CONTACT: Monika Brenner, Special Classification and Marking Branch, Office of Regulations and Rulings, (202) 927-1675.

SUPPLEMENTARY INFORMATION:

Background

A document was published in the **Federal Register** (63 FR 32697) on June 15, 1998, advising the public that Customs is proposing a new interpretation concerning the country of origin rules for certain imported textile and textile products. Customs proposed that 19 CFR 12.130(c) should not control for purposes of country of origin marking of textile and textile products, and that Chapter 98, Subchapter II, U.S. Note 2(a), Harmonized Tariff Schedule of the United States does not apply for country of origin marking purposes. The document solicited comments, requesting that comments be received on or before August 14, 1998.

Customs has received a request to extend the comment period to allow interested parties to have more time to consider the proposal and to explore how the proposed changes may impact the FTC rules on "Made in USA". Customs believes the request for more time has merit. Accordingly, the period of time for submission of comments is being extended 45 days.

All comments submitted will be available for public inspection in accordance with the Freedom of Information Act (5 U.S.C. 552), § 1.4, Treasury Department Regulations (31 CFR 1.4) and § 103.11(b), Customs Regulations (19 CFR 103.11(b)), between 9:00 a.m. and 4:30 p.m. on normal business days at the address stated above.

Dated: July 20, 1998.

Stuart P. Seidel,

Assistant Commissioner, Office of Regulations and Rulings.

[FR Doc. 98-19771 Filed 7-23-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Customs Service

Quarterly IRS Interest Rates Used in Calculating Interest on Overdue Accounts and Refunds on Customs Duties

AGENCY: Customs Service, Treasury.

ACTION: General notice.

SUMMARY: This notice advises the public of the quarterly Internal Revenue Service interest rates used to calculate interest on overdue accounts and refunds of Customs duties. For the quarter beginning July 1, 1998, the rates will be 7 percent for overpayments and 8 percent for underpayments. This notice is published for the convenience of the importing public and Customs personnel.

EFFECTIVE DATE: July 1, 1998.

FOR FURTHER INFORMATION CONTACT:

Ronald Wyman, Accounting Services Division, Accounts Receivable Group, 6026 Lakeside Boulevard, Indianapolis, Indiana 46278, (317) 298-1200, extension 1349.

SUPPLEMENTARY INFORMATION:

Background

Pursuant to 19 U.S.C. 1505 and Treasury Decision 85-93, published in the **Federal Register** on May 29, 1985 (50 FR 21832), the interest rate paid on applicable overpayments or underpayments of Customs duties shall be in accordance with the Internal Revenue Code rate established under 26 U.S.C. 6621 and 6622. Interest rates are determined based on the short-term Federal rate. The interest rate that Treasury pays on overpayments will be the short-term Federal rate plus two percentage points. The interest rate paid to the Treasury for underpayments will be the short-term Federal rate plus three percentage points. The rates will be rounded to the nearest full percentage.

The interest rates are determined by the Internal Revenue Service (IRS) on behalf of the Secretary of the Treasury based on the average market yield on outstanding marketable obligations of the U.S. with remaining periods to maturity of 3 years or less, and fluctuate quarterly. The rates effective for a quarter are determined during the first-month period of the previous quarter.

In Revenue Ruling 98-32 (1998-25 IRB 4, dated June 22, 1998), the IRS determined that the rates of interest for the fourth quarter of fiscal year (FY) 1998 (the period of July 1-September 30, 1998) will be 7 percent for overpayments and 8 percent for underpayments. These interest rates are subject to change for the first quarter of FY-1999 (the period of October 1-December 31, 1998).

For the convenience of the importing public and Customs personnel the following list of Internal Revenue Service interest rates used, covering the period from before July of 1974 to date, to calculate interest on overdue accounts and refunds of Customs duties, is published in summary format.

| Beginning date | Ending date | Underpayments (percent) | Overpayments (percent) |
|----------------|-------------|-------------------------|------------------------|
| Before July | 063075 | 6 | 6 |
| 070175 | 013176 | 9 | 9 |
| 020176 | 013178 | 7 | 7 |
| 020178 | 013180 | 6 | 6 |
| 020180 | 013182 | 12 | 12 |
| 020182 | 123182 | 20 | 20 |
| 010183 | 063083 | 16 | 16 |
| 070183 | 123184 | 11 | 11 |
| 010185 | 063085 | 13 | 13 |
| 070185 | 123185 | 11 | 11 |
| 010186 | 063086 | 10 | 10 |
| 070186 | 123186 | 9 | 9 |
| 010187 | 093087 | 9 | 8 |
| 100187 | 123187 | 10 | 9 |
| 010188 | 033188 | 11 | 10 |
| 040188 | 093088 | 10 | 9 |
| 100188 | 033189 | 11 | 10 |

| Beginning date | Ending date | Underpayments (percent) | Overpayments (percent) |
|----------------|-------------|-------------------------|------------------------|
| 040189 | 093089 | 12 | 11 |
| 100189 | 033191 | 11 | 10 |
| 040191 | 123191 | 10 | 9 |
| 010192 | 033192 | 9 | 8 |
| 040192 | 093092 | 8 | 7 |
| 100192 | 063094 | 7 | 6 |
| 070194 | 093094 | 8 | 7 |
| 100194 | 033195 | 9 | 8 |
| 040195 | 063095 | 10 | 9 |
| 070195 | 033196 | 9 | 8 |
| 040196 | 063096 | 8 | 7 |
| 070196 | 033198 | 9 | 8 |
| 040198 | 093098 | 8 | 7 |

Dated: July 20, 1998.

Samuel H. Banks,

Acting Commissioner of Customs.

[FR Doc. 98-19772 Filed 7-23-98; 8:45 am]

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UNITED STATES INFORMATION AGENCY

Culturally Significant Object Imported for Exhibition Determination: "Degas With Christine and Yvonne Lerolle"

AGENCY: United States Information Agency.

ACTION: Notice.

SUMMARY: Notice is hereby given of the following determinations: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985, 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978 (43 FR 13359, March 29, 1978), and Delegation Order No. 85-5 of June 27, 1985 (50 FR 27393, July 2, 1985). I hereby determine that the object "Degas with Christine and Yvonne Lerolle," a piece imported from abroad for the temporary exhibition without profit within the United States, is of cultural significance. This object is imported pursuant to a loan agreement with the foreign lender. I also determine that the exhibition or display of the exhibit

object at the Metropolitan Museum of Art, in New York, New York, from on or about July 26, 1998, to on or about October, 1998, is in the national interest. Public notice of these determinations is ordered to be published in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT: Neila Sheahan, Assistant General Counsel, Office of the General Counsel, 202/619-5030, and the address is Room 700, U.S. Information Agency, 301 4th Street, S.W., Washington, D.C. 20547-0001.

Dated: July 20, 1998.

Les Jin,

General Counsel.

[FR Doc. 98-19845 Filed 7-23-98; 8:45 am]

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UNITED STATES INFORMATION AGENCY

Culturally Significant Objects Imported for Exhibition Determinations

AGENCY: United States Information Agency.

ACTION: Notice is hereby given of the following determinations: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985, 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978 (43 F.R. 13359, March 29,

1978), and Delegation Order No. 85-5 of June 27, 1985 (50 FR 27393, July 2, 1985).

SUMMARY: I hereby determine that the objects to be included in the exhibit **DELACROIX; THE LATE YEARS** (see list), imported from various foreign lenders for the temporary exhibition without profit within the United States, are of cultural significance. These objects are imported pursuant to loan agreements with the foreign lenders. I also determined that the exhibition or display of the listed exhibit objects at the Philadelphia Museum of Art, Philadelphia, Pennsylvania from on or about September 15, 1998, to on or about January 3, 1999, is in the national interest. Public Notice of these determinations is ordered to be published in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT: Carol B. Epstein, Assistant General Counsel, Office of the General Counsel, 202/619-6981, and the address is Room 700, U.S. Information Agency, 301 4th Street, S.W., Washington, D.C. 20547-0001.

Dated: July 20, 1998.

Les Jin,

General Counsel.

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