

Copies of the above information collection proposal can be obtained by calling or writing Linda Engelmeier, DOC Forms Clearance Officer, (202) 482-3272, Department of Commerce, Room 5327, 14th and Constitution Avenue, NW, Washington, DC 20230.

Written comments and recommendations for the proposed information collection should be sent within 30 days of publication to Maya A. Bernstein, OMB Desk Officer, Room 10236, New Executive Office Building, 725 17th Street, N.W., Washington, D.C. 20503.

Dated: July 28, 1998.

Linda Engelmeier,

Departmental Forms Clearance Officer, Office of Management and Organization.

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COMMODITY FUTURES TRADING COMMISSION

Application of Cantor Financial Futures Exchange as a Contract Market in US Treasury Bond, Ten-Year Note, Five-Year Note, and Two-Year Note Futures Contracts

AGENCY: Commodity Futures Trading, Commission

ACTION: Notice of public meeting.

TIME AND DATE: Tuesday, August 11, 1998, from 2:00 to 4:00 PM.

PLACE: 1155 21st St., N.W., Washington, D.C. Lobby Level Hearing Room located at Room 1000.

STATUS: Open.

SUMMARY: Notice is hereby given that the Commodity Futures Trading Commission ("Commission") will convene a public meeting at which interested members of the public may appear before it to give oral and written statements relating to the Commission's consideration of the application of Cantor Financial Futures Exchange ("CFFE" or "Exchange") to be designated as a contract market for the computer-based trading of US Treasury bond, ten-year note, five-year note, and two-year note futures contracts.

ADDRESSES: Requests to appear and statements of interest should be mailed to the Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21 Street, N.W., Washington, D.C. 20581, attention Office of the Secretariat; transmitted by facsimile at (202) 418-5521; or transmitted electronically to [secretary@cftc.gov]. Reference should be made to "Cantor Financial Futures Exchange Meeting." **FOR FURTHER INFORMATION CONTACT:** David P. Van Wagner, Special Counsel,

Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, N.W., Washington, D.C. 20581, Telephone number: (202) 418-5481; Electronic mail: dvanwagner@cftc.gov; or contact Adam E. Wernow, Attorney-Advisor; Division of Trading and Markets, at the same address, Telephone number: (202) 418-5042, Electronic mail: awernow@cftc.gov.

SUPPLEMENTARY INFORMATION: CFFE, a New York not-for-profit corporation, has applied to the Commission for designation as a contract market for the computer-based trading of US Treasury bond, ten-year note, five-year note and two-year note futures contracts. CFFE has been formed pursuant to an agreement between the New York Cotton Exchange ("NYCE") and CFFE, LLC, a subsidiary of Cantor Fitzgerald, LP ("Cantor"). Under the agreement, CFFE trading would be conducted on the same trading system that another Cantor subsidiary, Cantor Fitzgerald Securities, LLC ("CFS"), currently operates as an interdealer-broker in the US Treasury securities market. CFFE's regulatory responsibilities would be handled by NYCE. CFFE trades would be cleared and settled by the Commodity Clearing Corporation ("CCC") which is wholly owned by NYCE.

CFFE has not previously been designated by the Commission as a contract market in any commodity. Accordingly, in addition to the terms and conditions of the proposed futures contracts, the Exchange has submitted to the Commission a proposed trade-matching algorithm; proposed rules pertaining to CFFE governance, disciplinary and arbitration procedures, trading standards and recordkeeping requirements; and various other materials to meet the requirements for a board of trade seeking initial designation as a contract market.

Notice of CFFE's application was previously published on February 3, 1997 (63 FR 5505) for a comment period ending on April 6, 1998. That comment period was later extended until April 27, 1998 (63 FR 17823 (April 10, 1998)). After the closing of that comment period, the Exchange submitted to the Commission additional materials which revised or further explicated certain features of its proposal. Accordingly, the Commission published CFFE's application again on July 1, 1998 (63 FR 35912) for an additional comment period ending July 16, 1998, so that the public could review and comment on the Exchange's additional submissions.

The Commission is of the view that, in addition to the receipt of written comments, an opportunity for interested members of the public to appear before it will assist it in its consideration of CFFE's application and is in the public interest. Accordingly, the Commission will convene a public meeting on August 11, 1998, for that purpose.

In its requests for comment, 63 FR 5505 (February 3, 1998), 63 FR 35912 (July 1, 1998), the Commission described CFFE's application, including its provisions regarding CFFE's governance structure, trade matching algorithm, compliance program, and disciplinary and arbitration procedures. Persons appearing before the Commission are invited specifically to address those, and any other aspects of CFFE's application for designation as a new contract market, as well as CCC's proposal to serve as CFFE's clearing organization, and to provide relevant factual data.

All individuals or organizations wishing to appear before the Commission should submit to the Commission at the above address, by August 6, 1998, a concise written statement of interest and qualifications and a brief written summary or abstract of the content of his or her statement. The Commission will invite a representative number of individuals or organizations to appear from those submitting such statements. A transcription of the meeting will be made and entered into the Commission's public comment files.

Issued in Washington, D.C., this 30th day of July, 1998.

By the Commodity Futures Trading Commission.

Catherine D. Dixon,

Assistant Secretary of the Commission.

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CORPORATION FOR NATIONAL AND COMMUNITY SERVICE

Notice of Conference Calls To Provide Technical Assistance to Organizations Interested in Applying To Sponsor AmeriCorps Promise Fellows

AGENCY: Corporation for National and Community Service.

ACTION: Notice of pre-application technical assistance conference calls.

SUMMARY: The Corporation for National and Community Service (Corporation) has scheduled two conference calls to provide technical assistance to organizations interested in applying to sponsor AmeriCorps Promise Fellows.