

Approved: September 28, 1998.

**Garrick R. Shear,**

*IRS Reports Clearance Officer.*

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Information Reporting Program Advisory Committee; Notice of Meeting

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice of open meeting of the Information Reporting Program Advisory Committee.

**SUMMARY:** In 1991 the IRS established the Information Reporting Program Advisory Committee (IRPAC) in response to a recommendation made by the United States Congress. The primary purpose of IRPAC is to provide an organized public forum for discussion of relevant information reporting issues between the officials of the IRS and representatives of the payer/practitioner community. IRPAC offers constructive observations about current or proposed policies, programs, and procedures and, when necessary, suggests ways to improve the operation of the Information Reporting Program (IRP).

There will be a meeting of IRPAC on Wednesday and Thursday, October 28-29, 1998. The meeting will be held in Room 3313 of the Internal Revenue Service Main Building, which is located at 1111 Constitution Avenue, NW, Washington, DC. A summarized version of the agenda along with a list of topics that are planned to be discussed are listed below.

#### Summarized Agenda for Meeting on October 28-29, 1998

*Wednesday, October 28, 1998*

9:00—Meeting Opens

11:30—Break for Lunch

1:00—Meeting Resumes

4:30—Meeting Adjourns for the Day

*Thursday, October 29, 1998*

9:00—Meeting Reconvenes

12:00—Meeting Adjourns

The topics that are planned to be covered are as follows:

(1) Use of Form W-9 By Related Entities

- (2) Content of a Year-End Accounting Statement Enclosed in a Statement Mailing
- (3) Reporting on Tuition Payments By Institutions of Higher Education
- (4) Application of Alternative Documentary Evidence Test to Offshore Accounts
- (5) Gross Proceeds Reporting on the Sale of Stock Acquired by Exercising Nonqualified Employee Stock Options.
- (6) Withholding Requirements on Payments of Designated Distributions to Corporations, Partnerships, Estates, and Trusts
- (7) IRA Earnings Calculation for Excess Contributions Returned Prior to the Tax Due Date
- (8) Standardization of Name Format on Tax Forms
- (9) Follow-up on Form W-2G Reporting for Slot Machine Payouts
- (10) Follow-up on Combined Filing of Information Returns in Mergers and Acquisitions
- (11) Follow-up on Backup Withholding and Due Diligence Issues Resulting from Mergers and Acquisitions
- (12) Follow-up on Roth and Education IRA Reporting Issues
- (13) Follow-up on Employer Authority to See and Copy the Social Security Card
- (14) Follow-up on Information Reporting for Disregarded Entities
- (15) IRS Presentation on the Simplified Tax and Wage Reporting System (STAWRS)
- (16) IRS Presentation on the Electronic Federal Tax Payment System (EFTPS)
- (17) IRS Presentation by the Martinsburg Computing Center
- (18) IRS Presentation on the New Employment Tax Call-Site
- (19) IRS Presentation on the Revised Forms W-8
- (20) IRS Presentation on the Restructuring and Reform Act of 1998

**Note:** Last minute changes to these topics are possible and could prevent advance notice.

**SUPPLEMENTARY INFORMATION:** IRPAC reports to the National Director, Office of Specialty Taxes, who is the executive responsible for information reporting payer compliance. IRPAC is instrumental in providing advice to enhance the IRP Program. Increasing participation by external stakeholders in the planning and improvement of the tax system will help achieve the goals

of increasing voluntary compliance, reducing burden, and improving customer service. IRPAC is currently comprised of 17 representatives from various segments of the information reporting payer/practitioner community. IRPAC members are not paid for their time or services, but consistent with Federal regulations, they are reimbursed for their travel and lodging expenses to attend two public meetings each year.

**DATES:** The meeting will be open to the public, and will be in a room that accommodates approximately 80 people, including members of IRPAC and IRS officials. Seats are available to members of the public on a first-come, first-served basis. In order to get your name on the building access list, *notification of intent to attend this meeting must be made with Ms. Gloria Wilson no later than Friday, October 23, 1998. Ms. Wilson can be reached at 202-622-4393.* Notification of intent to attend should include your name, organization and phone number. If you leave this information for Ms. Wilson in a voice-mail message, please spell out all names.

A draft of the agenda will be available via facsimile transmission the week prior to the meeting. Please call Ms. Thomasine Matthews at 202-622-4214 on or after Monday, October 19, 1998, to have a copy of the agenda faxed to you. Please note that a draft agenda will not be available until that date.

**ADDRESSES:** If you would like to have IRPAC consider a written statement at a future IRPAC meeting (not this upcoming meeting), please write to Kate LaBuda at the IRS, Office of Payer Compliance, OP:EX:ST:PC, Room 2013, 1111 Constitution Avenue, NW., Washington, DC, 20224.

**FOR FURTHER INFORMATION CONTACT:** To get on the access list to attend this meeting, call Ms. Gloria Wilson at 202-622-4393. To have a copy of the agenda faxed to you on or after October 19, 1998, call Ms. Thomasine Matthews at 202-622-4214. For general information about IRPAC call Ms. Kate LaBuda at 202-622-3404.

Dated: September 29, 1998.

**Kate LaBuda,**

*(Acting) Director, Office of Payer Compliance, Office of Examination.*

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