

through Fund/Serv.⁴ Consistent with NSCC's original intentions, this proposed rule change expands NSCC's Fund/Serv to permit transfers of eligible assets held in all types of retirement accounts, not just assets held in IRAs.

NSCC believes that the proposed rule change is consistent with Section 17A of the Act⁵ and the rules and regulations thereunder because it will help foster cooperation and coordination with persons engaged in the clearance and settlement of securities transactions and will help remove impediments to the prompt and accurate clearance and settlement of securities transactions.

(B) Self-Regulatory Organization's Statement on Burden on Competition

NSCC does not believe that the proposed rule change will impact or impose a burden on competition.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

No written comments have been solicited or received. NSCC will notify the Commission of any written comments received by NSCC.

III. Date of Effectiveness of the Proposed Rule Change and Timing for the Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(iii) of the Act⁶ and pursuant to Rule 19b-4(e)(4)⁷ promulgated thereunder because the proposal effects a change in an existing service that does not adversely affect the safeguarding of securities or funds in the custody or control of the clearing agency or for which it is responsible and does not affect the respective rights or obligations of the clearing agency or persons using the service. At any time within sixty days of the filing of such rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act.

Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing also will be available for inspection and copying at the principal office of NSCC. All submissions should refer to File No. SR-NSCC-98-12 and should be submitted by November 25, 1998.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁸

Margaret H. McFarland,
Deputy Secretary.

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SOCIAL SECURITY ADMINISTRATION

Information Collection Activities: Proposed Collection Requests and Comment Requests

This notice lists information collection packages that will require submission to the Office of Management and Budget (OMB), as well as information collection packages submitted to OMB for clearance, in compliance with Pub. L. 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995.

I. The information collection(s) listed below require(s) extension(s) of the current OMB approval(s) or are proposed new collection(s).

1. *Statement of Death by Funeral Director—0960-0142.* The Social Security Administration (SSA) uses the information collected on Form SSA-721 to verify the death of an individual insured under the Social Security Act and to determine if there is a survivor eligible for a lump-sum death payment. The respondents are funeral directors with knowledge of the death of a person insured for Social Security benefits.

Number of Respondents: 900,000.
Frequency of Response: 1.

Average Burden Per Response: 3.5 minutes.

Estimated Average Burden: 52,500 hours.

2. *Statement Regarding Marriage—0960-0017.* SSA uses the information collected on Form SSA-753 to make determinations regarding entitlement to spouse's benefits when a common-law marriage is alleged. The respondents are third parties who can supply evidence concerning the existence of a common-law marriage.

Number of Respondents: 40,000.
Frequency of Response: 1.
Average Burden Per Response: 9 minutes.

Estimated Average Burden: 6,000 hours.

Written comments and recommendations regarding the information collection(s) should be sent within 60 days from the date of this publication, directly to the SSA Reports Clearance Officer at the following address: Social Security Administration, DCFAM, Attn: Frederick W. Brickenkamp, 6401 Security Blvd., 1-A-21 Operations Bldg., Baltimore, MD 21235.

In addition to your comments on the accuracy of the agency's burden estimate, we are soliciting comments on the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and on ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

II. The information collection(s) listed below have been submitted to OMB.

1. *Modified Benefits Formula Questionnaire, Employer—0960-0477.* The information collected on Form SSA-50 is used by SSA to verify that a pension based on noncovered employment after 1956 was allegedly received by the claimant. The form also shows whether or not the individual became eligible for that pension before 1985. The respondents are persons who are eligible for both Social Security benefits and a pension from noncovered employment after 1985.

Number of Respondents: 30,000.
Frequency of Response: 1.
Average Burden Per Response: 20 minutes.

Estimated Average Burden: 10,000 hours.

2. *Report of Continuing Disability Interview—0960-0072.* SSA uses the information collected on Form SSA-454 to determine whether a person who receives Social Security Disability benefits is still unable to work because of an existing disability. The form will also be used to make a determination as

⁴ Securities Exchange Act Release No. 37959 (November 15, 1996), 61 FR 59478 [File No. SR-NSCC-98-16].

⁵ 15 U.S.C. 79q-1.

⁶ 15 U.S.C. 78s(b)(3)(A)(iii).

⁷ 17 CFR 240.19b-4(e)(4).

⁸ 17 CFR 200.30-3(a)(12).

to whether the disability benefits should continue or be terminated. The respondents are Social Security Disability benefit recipients.

Number of Respondents: 830,175.

Frequency of Response: 1.

Average Burden Per Response: 30 minutes.

Estimated Average Burden: 415,088 hours.

3. *Statement by School Official About Student's Attendance; Statement to U.S. Social Security Administration by School Outside the U.S. About Student's Attendance—0960-0090.* The information collected on Forms SSA-1371 and SSA-1371-FC is used by SSA to verify a student's alleged full-time attendance at an educational institution, in order to determine the student's eligibility for Social Security student benefits. The respondents are the school officials who provide the information on these forms.

Number of Respondents: 5,000.

Frequency of Response: 1.

Average Burden Per Response: 10 minutes.

Estimated Average Burden: 833 hours.

4. *Reconsideration Disability Report—0960-0144.* SSA uses the information collected on Form SSA-3441 to determine if the claimant's medical or vocational situation changed after the initial disability determination, when the claimant requests a reconsideration of a denied disability claim. The form also elicits additional sources of medical and vocational evidence, which was not considered in the initial determination. The respondents are disability beneficiaries who request a reconsideration.

Number of Respondents: 400,000.

Frequency of Response: 1.

Average Burden Per Response: 30 minutes.

Estimated Average Burden: 200,000 hours.

5. *Agreement to Sell Property—0960-0127.* The information on Form SSA-8060-U3 is used by SSA field office personnel to authorize payment of conditional benefits to individuals or couples who are otherwise eligible for Supplemental Security Income (SSI) benefits (but whose resources exceed the allowable limit), and at the end of the conditional payment period, to institute overpayment recovery procedures. Form SSA-8060-U3 documents this agreement and ensures that the individuals understand their obligations. The respondents are applicants for and recipients of SSI benefits.

Number of Respondents: 20,000.

Frequency of Response: 1.

Average Burden Per Response: 10 minutes.

Estimated Average Burden: 3,333 hours.

6. *Modified Benefit Formula Questionnaire—0960-0395.* The information collected on Form SSA-150 is needed by SSA to determine the correct formula to use in computing Social Security benefits for someone who also receives benefits from employment not covered by Social Security. The respondents consist of claimants for Social Security benefits who are also entitled to benefits not covered by Social Security.

Number of Respondents: 90,000.

Frequency of Response: 1.

Average Burden Per Response: 4 minutes.

Estimated Average Burden: 6,000 hours.

7. *Application for Survivors Benefits—0960-0062.* SSA collects the information on Form SSA-24 to determine whether insured status exists in order for the claimant to complete the appropriate SSA survivor application. If entitlement does not exist, SSA may disallow the claim. If an SSA survivor application has already been filed, Form SSA-24 is treated as a duplicate application. The respondents are survivors of military service veterans filing for Social Security benefits.

Number of Respondents: 3,200.

Frequency of Response: 1.

Average Burden Per Response: 15 minutes.

Estimated Average Burden: 800 hours.

8. *Medical Report (Individual With Childhood Impairment)—0960-0102.* The information collected on Form SSA-3827 is used by SSA to determine whether an individual with a childhood impairment medically qualifies for benefits or payments under the provisions of the Social Security Act, based on the medical aspects of an individual's claim or application. The respondents are attending physicians/medical sources.

Number of Respondents: 12,000.

Frequency of Response: 1.

Average Burden Per Response: 30 minutes.

Estimated Average Burden: 6,000 hours.

Written comments and recommendations regarding the information collection(s) should be directed within 30 days to the OMB Desk Officer and SSA Reports Clearance Officer at the following addresses:

(OMB)

Office of Management and Budget,
OIRA, Attn: Desk Officer for SSA,
New Executive Office Building, Room
10230, 725 17th St., NW, Washington,
D.C. 20503

(SSA)

Social Security Administration,
DCFAM, Attn: Frederick W.
Brickenkamp, 1-A-21 Operations
Bldg., 6401 Security Blvd., Baltimore,
MD 21235

To receive a copy of any of the forms or clearance packages, call the SSA Reports Clearance Officer on (410) 965-4145 or write to him at the address listed above.

Dated: October 29, 1998.

Frederick W. Brickenkamp,
Reports Clearance Officer, Social Security
Administration.

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SOCIAL SECURITY ADMINISTRATION

Agency Information Collection Activities; Submissions for OMB Review

The information collection package listed below has been submitted to the Office of Management and Budget (OMB) for clearance, in compliance with Public Law 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995.

Information Collections Conducted by State Disability Determination Services (DDS) on Behalf of SSA—0960-0555. The State DDSs collect certain information to administer SSA's disability program. The information collected is as follows: (1) medical evidence requirements (MER)—DDSs use MER information to determine a person's physical and/or mental status prior to making a disability determination; (2) consultative exam (CE) provider information—DDSs use the CE provider information to verify medical providers' credentials and licenses before hiring them to conduct CEs; (3) CEs—DDSs use CE information to make disability determinations when the claimant's own medical sources cannot or will not provide the information; DDSs use the information obtained from claimants under the CE process to obtain release of medical information to personal physicians and to confirm scheduled CE appointments; (4) activities of daily living—this information and other medical evidence are part of the evidentiary documentation used by the DDS's in evaluating a person's disability; and (5) pain information—this information is used by the DDSs to assess the effects of symptoms on functionality for determining disability. The respondents are medical providers and disability claimants.