

For the Nuclear Regulatory Commission.  
**Peter S. Tam,**  
*Senior Project Manager, Project Directorate II-2, Division of Reactor Projects—I/II, Office of Nuclear Reactor Regulation.*  
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## POSTAL SERVICE

### Postal Service Board of Governors

#### Sunshine Act Meeting

**TIME AND DATES:** 1:00 p.m., Monday, January 4, 1999; 8:30 a.m., Tuesday, January 5, 1999.

**PLACE:** Washington, D.C., at U.S. Postal Service Headquarters, 475 L'Enfant Plaza, S.W., in the Benjamin Franklin Room.

**STATUS:** January 4 (Closed); January 5 (Open).

#### MATTERS TO BE CONSIDERED:

Monday, January 4—1:00 p.m. (Closed)

##### 1. Strategic Planning.

Tuesday, January 5—8:30 a.m. (Open)

1. Minutes of the Previous Meeting, December 7-8, 1998.
2. Remarks of the Postmaster General/Chief Executive Officer.
3. Consideration of Board Resolution on Capital Funding.
4. Annual Report on Government in the Sunshine Act Compliance.
5. Consideration of the FY 1998 Annual Report.
6. Capital Investment.
  - a. Automatic Airline Assignment/Semiautomatic Scan Where You Band Equipment.
7. Inspector General Report on Procurement Prequalification Process.
8. Election of Chairman and Vice Chairman of the Board of Governors.
9. Tentative Agenda for the February 1-2, 1999, meeting in Ft. Myers, Florida.

#### CONTACT PERSON FOR MORE INFORMATION:

Thomas J. Koerber, Secretary of the Board, U.S. Postal Service, 475 L'Enfant Plaza, S.W., Washington, D.C. 20260-1000. Telephone (202) 268-4800.

**Thomas J. Koerber,**  
*Secretary.*

[FR Doc. 98-34472 Filed 12-23-98; 3:36 pm]

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## SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC—23618; International Series Release No. 1175; File No. 812-10772]

### Telesystem International Wireless Inc.; Notice of Application

December 22, 1998.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of application under section 6(c) of the Investment Company Act of 1940 (the "Act").

**SUMMARY OF APPLICATION:** Applicant requests an order that would permit it and its controlled companies to engage in certain foreign telecommunications infrastructure projects without being subject to the provisions of the Act.

**FILING DATES:** The application was filed on September 8, 1997. Applicant has agreed to file an amendment to the application during the notice period, the substance of which is included in this notice.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on January 19, 1999, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant, 1000 de La Gauchetiere Street West, 16th Floor, Montreal, Quebec, H3B 4W5 Canada.

**FOR FURTHER INFORMATION CONTACT:** David W. Grim, Senior Counsel, at (202) 942-0571, or Nadya B. Roytblat, Assistant Director, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch [450 Fifth Street, N.W., Washington, D.C. 20549; (202) 942-8090].

## Applicant's Representations

1. Applicant, a Canadian corporation, was formed in 1996 in connection with the corporate reorganization of Telesystem International Wireless Corporation, N.V. ("TIWC"), a Netherlands corporation. TIWC was founded in 1992 to pursue international opportunities in the wireless telecommunications services market. Pursuant to the reorganization of TIWC, which was completed concurrently with applicant's initial public offering in Canada in May 1997, TIWC became a direct and indirect wholly-owned subsidiary of applicant. Applicant's subordinated voting shares are traded on the Montreal and Toronto stock exchanges and, since June 1998, on the NASDAQ National Market.

2. Substantially all of applicant's operations are conducted through its subsidiaries and affiliates, which are principally engaged in the development, acquisition, ownership, and operation of wireless telecommunications networks in both developing and developed markets throughout the world. Applicant's operations currently include cellular operations in Romania, China, India, and Brazil, specialized mobile radio operations in the United Kingdom, France, Germany, Spain, Portugal, and Belgium, and paging operations in Mexico and the Netherlands.

3. Applicant and its subsidiaries have benefited historically from the expertise and experience of applicant's shareholders and their affiliates, particularly Telesystem Ltd. ("Telesystem"), in identifying international wireless telecommunications opportunities and providing critical support in forming, developing, and implementing their operations. Telesystem is a privately-owned Canadian holding company engaged in the telecommunications business. Wholly-owned subsidiaries of Telesystem currently own common shares of applicant constituting an approximately 18% economic interest and 39% voting interest in the equity of applicant.

4. Applicant requests relief to permit applicant and each entity now or in the future controlled by, or under common control with, applicant (each, including applicant, a "Covered Entity") to engage, either directly or indirectly through subsidiaries, in certain foreign telecommunications infrastructure projects without being subject to the provisions of the Act. For purposes of the application, applicant represents that "foreign telecommunications infrastructure projects" means