

Paragraph 6005 Class E airspace areas extending upward from 700 feet or more above the surface of the earth.

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#### AWP CA E5 Chico, CA [Revised]

Chico Municipal Airport, CA  
(Lat. 39°47'44"N, long. 121°51'30"W)

Chico VOR/DME  
(Lat. 39°47'23"N, long. 121°50'50"W)

Ranchaero Airport, CA  
(Lat. 39°43'15"N, long. 121°52'04"W)

That airspace extending upward from 700 feet above the surface within a 4.3-mile radius of the Chico Municipal Airport and within 1.8 miles each side of the Chico VOR/DME 316° radial, extending from the 4.3-mile radius to 7 miles northwest of the Chico VOR/DME and that airspace 1.8 miles west and 3.5 miles east of the Chico VOR/DME 164° radial extending from the 4.3-mile radius to 6 miles south of the Chico VOR/DME and that airspace within 1.8 miles each side of the Chico VOR/DME 222° radial extending from the 4.3-mile radius to 6.6 miles southwest of the Chico VOR/DME, excluding the portion within a 1-mile radius of the Ranchoero Airport.

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Issued in Los Angeles, California, on February 4, 1999.

**Dawna J. Vicars,**

*Assistant Manager, Air Traffic Division,  
Western-Pacific Region.*

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## SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 200, 202, 210, 228, 229, 230, 232, 239, 240 and 249

[Release Nos. 33-7659; 34-41207; IC-23751; File No. S7-30-98]

RIN 3235-AG83

### The Regulation of Securities Offerings

**AGENCY:** Securities and Exchange Commission.

**ACTION:** Proposed Rule; Extension of Comment Period.

**SUMMARY:** The Securities and Exchange Commission is extending the comment period for its proposals to modernize and clarify the regulatory structure for offerings under the Securities Act of 1933. Those proposals are in Securities Act Release No. 7606A (11/13/98), 63 FR 67174 (12/4/98) (the "Proposing Release"). The original comment deadline established by the Proposing Release was April 5, 1999. The new deadline is June 30, 1999.

**DATES:** Public comments are due on or before June 30, 1999.

**ADDRESSES:** Please send three copies of your comments to Jonathan G. Katz,

Secretary, U.S. Securities and Exchange Commission, Mail Stop 0609, 450 Fifth Street, NW, Washington, DC 20549-0609. You can send comment letters electronically to the following e-mail address: rule-comments@sec.gov. The comment letter should refer to File Number S7-30-98. If you use e-mail, include this file number in the subject line. Anyone can inspect and copy comment letters in the Commission's Public Reference Room, 450 Fifth Street, NW, Washington, DC 20549. We will post comment letters submitted electronically on our Internet site (<http://www.sec.gov>).

**FOR FURTHER INFORMATION CONTACT:** Anita Klein at (202) 942-2980 or David Maltz at (202) 942-1921, Division of Corporation Finance, U.S. Securities and Exchange Commission, Washington, DC 20549.

**SUPPLEMENTARY INFORMATION:** On November 13, 1998, the Commission issued the Proposing Release. It describes proposals to modernize and clarify the regulatory structure for offerings under the Securities Act of 1933 while maintaining investor protection. The proposals covered five major topics: Registration system reform; communications around the time of an offering; prospectus delivery requirements; integration of private and public offerings; and periodic reporting under the Securities Exchange Act of 1934. The deadline for submitting public comments established by the Proposing Release was April 5, 1999. The Commission has received requests to extend the deadline. We are therefore extending the comment period to June 30, 1999, so that commenters have adequate time to address the issues raised by the Proposing Release.

Dated: March 24, 1999.

By the Commission.

**Jonathan G. Katz,**

*Secretary.*

[FR Doc. 99-7684 Filed 3-29-99; 8:45 am]

BILLING CODE 8010-01-P

## DEPARTMENT OF LABOR

### Pension and Welfare Benefits Administration

29 CFR Part 2510

RIN 1210-AA48

### Plans Established or Maintained Pursuant to Collective Bargaining Agreements Under Section 3(40)(A) of ERISA

**AGENCY:** Pension and Welfare Benefits Administration, Department of Labor.

**ACTION:** Negotiated rulemaking advisory committee meeting.

**SUMMARY:** The Department of Labor's (Department) ERISA Section 3(40) Negotiated Rulemaking Advisory Committee (Committee) was established under the Negotiated Rulemaking Act of 1990 and the Federal Advisory Committee Act (the FACA) to develop a proposed rule implementing the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The purpose of the proposed rule is to establish a process and criteria for a finding by the Secretary of Labor that an agreement is a collective bargaining agreement for purposes of section 3(40) of ERISA. The proposed rule will also provide guidance for determining when an employee benefit plan is established or maintained under or pursuant to such an agreement. Employee benefit plans that are established or maintained for the purpose of providing benefits to the employees of more than one employer are "multiple employer welfare arrangements" (MEWAs) under section 3(40) of ERISA, and therefore are subject to certain state laws, unless they meet one of the exceptions set forth in section 3(40)(A). At issue in this regulation is the exception for plans or arrangements that are established or maintained under one or more agreements which the Secretary finds to be collective bargaining agreements. It is the view of the Department that it is necessary to distinguish organizations that provide benefits through collectively bargained employee representation from organizations that are primarily in the business of marketing commercial insurance products.

**DATES:** The Committee will meet from 8:30 am to approximately 5:00 pm on each day on Tuesday, April 20 and Wednesday, April 21, 1999.

**ADDRESSES:** This Committee meeting will be held in Conference Room N-4437 C/D, at the offices of the U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC, 20210. All interested parties are invited to attend this public meeting. Seating is limited and will be available on a first-come, first-serve basis. Individuals with disabilities wishing to attend who need special accommodations should contact, at least 4 business days in advance of the meeting, Patricia Arzuaga, Office of the Solicitor, Plan Benefits Security Division, U.S. Department of Labor, Room N-4611, 200 Constitution Avenue, NW, Washington, DC 20210 (telephone (202) 219-4600; fax (202) 219-7346). The date, location and time for subsequent Committee meetings will