

**DATES:** Written comments should be received on or before May 10, 1999, to be assured of consideration.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-0731.

*Regulation Project Number:* PS-262-82 Final.

*Type of Review:* Extension.

*Title:* Definition of an S Corporation.

*Description:* The regulations provide the procedures and the statements to be filed by certain individuals for making the election under section 1361(d)(2), the refusal to consent to that election, or the revocation of that election. The statements required to be filed would be to verify that taxpayers are complying with requirements imposed by Congress under Subchapter S.

*Estimated Number of Respondents:* 1,005.

*Estimated Burden Hours Per*

*Respondent:* 1 hour.

*Frequency of Response:* Other (Non-recurring).

*Estimated Total Reporting Burden:* 1,005 hours.

*Clearance Officer:* Garrick Shear, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*

[FR Doc. 99-8755 Filed 4-7-99; 8:45 am]

BILLING CODE 4830-01-P

*Regulation Project Number:* REG-209484-87 Final.

*Type of Review:* Extension.

*Title:* Federal Insurance Contributions Act (FICA) Taxation of Amounts Under Employee Benefit Plans.

*Description:* This regulation provides guidance as to when amounts deferred under or paid from a nonqualified deferred compensation plan are taken into account as wages for purposes of the employment taxes imposed by the Federal Insurance Contributions Act (FICA). Section 31.3121(v)(2)-1(a)(2) requires that the material terms of a plan be set forth in writing.

*Respondents:* Business or other for-profit, Not-for-profit institutions.

*Estimated Number of Respondents/Recordkeepers:* 2,500.

*Estimated Burden Hours Per*

*Respondent/Recordkeeper:* 5 hours.

*Frequency of Response:* On occasion, Other (once).

*Estimated Total Reporting/Recordkeeping Burden:* 12,500 hours.

*Clearance Officer:* Garrick Shear, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*

[FR Doc. 99-8756 Filed 4-7-99; 8:45 am]

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(OMB) control number. Currently, the OCC is soliciting comments concerning extension, without change, of an information collection titled (MA)—Securities Offering Disclosure Rules (12 CFR 16). The OCC also gives notice that it has sent the information collection to OMB for review.

**DATES:** You should submit your written comments to both OCC and the OMB Reviewer by May 10, 1999.

**ADDRESSES:** You should send your written comments to the Communications Division, Attention: 1557-0120, Third Floor, Office of the Comptroller of the Currency, 250 E Street, SW, Washington, DC 20219. In addition, you can send comments by facsimile transmission to (202)874-5274, or by electronic mail to REGS.COMMENTS@OCC.TREAS.GOV.

#### FOR FURTHER INFORMATION CONTACT:

You may request additional information, a copy of the collection, or a copy of the supporting documentation submitted to OMB by contacting Jessie Gates or Camille Dixon, (202)874-5090, Legislative and Regulatory Activities Division (1557-0120), Office of the Comptroller of the Currency, 250 E Street, SW, Washington, DC 20219.

#### SUPPLEMENTARY INFORMATION:

The OCC is proposing to extend OMB approval of the following information collection:

*Title:* (MA)—Securities Offering Disclosure Rules (12 CFR 16).

*OMB Number:* 1557-0120.

*Form Number:* None.

*Abstract:* This submission covers an existing regulation and involves no change to the regulation or to the information collections embodied in the regulation. The OCC requests only that OMB renew its approval of the information collections in the current regulation.

Under 12 U.S.C. 93a, the OCC is empowered to issue rules and regulations to carry out its responsibilities. The requirements in 12 CFR Part 16 enable the OCC to perform its responsibilities relating to offerings of securities by national banks by providing the investing public with facts about the condition of the bank, the reasons for raising new capital, and the terms of the offering. Part 16 requires national banks to conform generally to Securities and Exchange Commission rules.

The collections of information in Part 16 are found in:

12 CFR 16.3, 16.4, 16.5, 16.6, 16.7, 16.8, 16.15, 16.17, 16.18, 16.19, 16.20, and 16.30.

The following is a brief discussion of the elements of the information collection in each section of regulations:

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

April 2, 1999.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before May 10, 1999 to be assured of consideration.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-1643.

## DEPARTMENT OF THE TREASURY

### Office of the Comptroller of the Currency

#### Agency Information Collection Activities: Submission for OMB Review; Comment Request

**AGENCY:** Office of the Comptroller of the Currency (OCC), Treasury.

**ACTION:** Submission for OMB review; comment request.

**SUMMARY:** The OCC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on a continuing information collection, as required by the Paperwork Reduction Act of 1995. The OCC may not conduct or sponsor, and a respondent is not required to respond to, an information collection that has been extended, revised, or implemented unless it displays a currently valid Office of Management and Budget

Sections 16.3 and 16.15 require a national bank to file its registration statement with the OCC;

Section 16.4 states that the OCC may require a national bank to submit to the OCC certain communications not deemed an offer;

Section 16.5 provides an exemption for items that satisfy the requirements of SEC Rule 144 which, in turn, requires certain filings;

Section 16.6 requires a national bank to file documents with OCC and to make certain disclosures to purchasers in sales of nonconvertible debt;

Section 16.7 requires a national bank to file a notice with the OCC;

Section 16.8 requires a national bank to file offering documents with the OCC;

Section 16.15 requires a national bank to file a registration statement and sets forth content requirements for the registration statement;

Section 16.17 requires a national bank to file four copies of each document filed under Part 16, and requires filers of amendments or revisions to underline or otherwise indicate clearly any changed information;

Section 16.18 requires a national bank to file an amended prospectus when the information in the current prospectus becomes stale, or when a change in circumstances makes the current prospectus incorrect;

Section 16.19 requires a national bank to submit a request to OCC if it wishes to withdraw a registration statement, amendment, or exhibit;

Section 16.20 requires a national bank to file current and periodic reports as required by sections 12 and 13 of the Exchange Act (15 U.S.C. 78l and m) and SEC Regulation 15d (17 CFR 240.15d-1 through 240.15Aa-1); and

Section 16.30 requires a national bank to include certain elements and follow certain procedures in any request to OCC for a no-objection letter.

These information collection requirements ensure bank compliance with applicable Federal law, further bank safety and soundness, provide protections for banks and the public, and further public policy interests.

*Type of Review:* Extension, without change, of a currently approved collection.

*Affected Public:* Businesses or other for-profit.

*Number of Respondents:* 101.

*Total Annual Responses:* 101.

*Frequency of Response:* On occasion.

*Estimated Total Annual Burden:* 2,333 Hours.

*OCC Contact:* Jessie Gates or Camille Dixon, (202) 874-5090, Legislative and Regulatory Activities Division, OMB No. 1557-0120, Office of the Comptroller of

the Currency, 250 E Street SW, Washington, DC 20219.

*OMB Reviewer:* Alexander Hunt, (202) 395-7340, Paperwork Reduction Project 1557-0120, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

#### Comments

Your comment will become a matter of public record. You are invited to comment on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information has practical utility;

(b) Whether the OCC's burden estimate is accurate;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of the collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Whether the OCC's estimates of the capital or startup costs and costs of operation, maintenance, and purchase of services to provide information are accurate.

Additionally, the OCC requests comments on the impact of this information collection on community banks. The OCC recognizes that community banks operate with more limited resources than larger institutions and may present a different risk profile. Thus, the OCC specifically requests comments on the impact of this information collection on community banks' current resources and available personnel with the requisite expertise, and whether the goals of Part 16 could be achieved, for community banks, through an alternative approach.

Dated: April 1, 1999.

**Mark Tenhundfeld,**

*Assistant Director, Legislative & Regulatory Activities Division.*

[FR Doc. 99-8783 Filed 4-7-99; 8:45 am]

BILLING CODE 4810-33-P

#### DEPARTMENT OF THE TREASURY

##### Office of the Comptroller of the Currency

##### Information Collection; Submission for OMB Review; Comment Request

**AGENCY:** Office of the Comptroller of the Currency (OCC), Treasury.

**ACTION:** Submission for OMB review; comment request.

**SUMMARY:** The OCC, as part of its continuing effort to reduce paperwork

and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on a continuing information collection, as required by the Paperwork Reduction Act of 1995. The OCC may not conduct or sponsor, and a respondent is not required to respond to, an information collection that has been extended, revised, or implemented unless it displays a currently valid Office of Management and Budget (OMB) control number. Currently, the OCC is soliciting comments concerning extension of an information collection titled International Regulation (12 CFR 28). The OCC also gives notice that it has sent the information collection to OMB for review.

**DATES:** Comments are due by: May 10, 1999.

**ADDRESSES:** Your comments regarding this information collection are welcome. You should submit your comments to the OMB Reviewer and to the OCC's Communications Division, Attention: 1557-0102, Third Floor, Office of the Comptroller of the Currency, 250 E Street, SW, Washington, DC 20219. Also, you can send your comments by facsimile transmission to (202) 874-5274, or by electronic mail to [regs.comments@occ.treas.gov](mailto:regs.comments@occ.treas.gov).

You can inspect and photocopy the comments at the OCC's Public Reference Room, between 9:00 a.m. and 5:00 p.m. on business days. You can make an appointment to inspect the comments by calling (202) 874-5043.

**FOR FURTHER INFORMATION CONTACT:** You can request additional information, a copy of the collection, or a copy of OCC's submission to OMB by contacting Jessie Gates or Camille Dixon, (202) 874-5090, Legislative and Regulatory Activities Division (1557-0102), Office of the Comptroller of the Currency, 250 E Street, SW, Washington, DC 20219.

**SUPPLEMENTARY INFORMATION:** On June 15, 1998, the OCC published a request for comments in the **Federal Register** (63 FR 32695) concerning its request for extension without change of the information collection. No comments were received.

*Title:* International Regulation (12 CFR 28)

*OMB Number:* 1557-0102.

*Form Number:* None.

*Abstract:* This information collection covers an existing regulation and involves no change to the regulation or the information collection. The OCC requests only that OMB renew its approval of the information collection in the current regulation.

The International Banking Act of 1978, 12 U.S.C. 3101 *et seq.*, as