

Medford, MA 02155. The financing is contemplated for funding growth.

The financing is brought within the purview of section 107.730(a)(1) of the Regulations because Zero Stage Capital V, L.P., as Associate of Zero Stage Capital VI, L.P., owns greater than 10 percent of Kinetix Pharmaceuticals, Inc. and therefore Kinetix Pharmaceuticals, Inc. is considered an Associate of Zero Stage Capital VI, L.P. as defined in Section 107.50 of the Regulations.

Notice is hereby given that any interested person may, not later than April 29, 1999, submit written comments on the proposed transaction to the Associate Administrator for Investment, U.S. Small Business Administration, 409 Third Street, SW, Washington, DC 20416.

A copy of this Notice shall be published, in accordance with section 107.830(g), in the **Federal Register** by SBA.

(Catalog of Federal Domestic Assistance Program No. 59.11, Small Business Investment Companies)

Dated: April 14, 1999.

**Don A. Christensen,**

*Associate Administrator for Investment.*

[FR Doc. 99-9269 Filed 4-13-99; 8:45 am]

BILLING CODE 8025-01-P

## SMALL BUSINESS ADMINISTRATION

### Interest Rates

The Small Business Administration publishes an interest rate called the optional "peg" rate (13 CFR 120.214) on a quarterly basis. This rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. This rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. This rate will be 5 percent for the April-June quarter of FY 99.

**Arnold S. Rosenthal,**

*Acting Deputy Associate Administrator for Financial Assistance.*

[FR Doc. 99-9267 Filed 4-13-99; 8:45 am]

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## SMALL BUSINESS ADMINISTRATION

### Pioneer Ventures Limited Partnership (License No. 01/01-0337); Notice of Surrender of License

Notice is hereby given that Pioneer Ventures Limited Partnership, 60 State Street, Boston, Massachusetts 02109, has surrendered its license to operate as a small business investment company under the Small Business Investment Act of 1958, as amended (the Act).

Pioneer Ventures Limited Partnership was licensed by the Small Business Administration on November 20, 1986.

Under the authority vested by the Act and pursuant to the Regulations promulgated thereunder, the surrender was accepted on this date, and accordingly, all rights, privileges, and franchises derived therefrom have been terminated.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies)

Dated: April 7, 1999.

**Don A. Christensen,**

*Associate Administrator for Investment.*

[FR Doc. 99-9266 Filed 4-13-99; 8:45 am]

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## SOCIAL SECURITY ADMINISTRATION

### Social Security Ruling, SSR 99-1p. Title II: Termination of Entitlement Based on Presumed Death

**AGENCY:** Social Security Administration.

**ACTION:** Notice of Social Security Ruling.

**SUMMARY:** In accordance with 20 CFR 402.35(b)(1), the Commissioner of Social Security gives notice of Social Security Ruling, SSR 99-1p. This Ruling explains that the Social Security Administration (SSA) will terminate entitlement for those beneficiaries whose benefits have remained in suspension for at least 7 years because the beneficiary's whereabouts are unknown. Presumption of death is widely accepted in State and Federal courts and is codified in SSA's regulations. SSA uses this regulatory presumption to establish the fact of death for entitlement purposes and will use it to determine that entitlement ends. Publication of this Ruling will prevent benefits from remaining in suspension indefinitely, thereby reducing the possibility of fraudulent payment of suspended benefits and assuring the continued integrity of SSA's records.

**EFFECTIVE DATE:** April 14, 1999.

**FOR FURTHER INFORMATION CONTACT:**

Jeanne O'Connor, Office of Program Benefits, Social Security Administration, 6401 Security Boulevard, Baltimore, MD 21235-6401, (410) 965-7963.

**SUPPLEMENTARY INFORMATION:** Although we are not required to do so pursuant to 5 U.S.C. 552(a)(1) and (a)(2), we are publishing this Social Security Ruling in accordance with 20 CFR 402.35(b)(1).

Social Security Rulings make available to the public precedential decisions relating to the Federal old-age,

survivors, disability, supplemental security income, and black lung benefits programs. Social Security Rulings may be based on case decisions made at all administrative levels of adjudication, Federal court decisions, Commissioner's decisions, opinions of the Office of the General Counsel, and policy interpretations of the law and regulations.

Although Social Security Rulings do not have the same force and effect as the statute or regulations, they are binding on all components of the Social Security Administration, in accordance with 20 CFR 402.35(b)(1), and are to be relied upon as precedents in adjudicating cases.

If this Social Security Ruling is later superseded, modified, or rescinded, we will publish a notice in the **Federal Register** to that effect.

(Catalog of Federal Domestic Assistance, Programs 96.002 Social Security—Retirement Insurance; 96.003 Social Security—Special Benefits for Persons Aged 72 and Over; 96.004 Social Security—Survivors Insurance.)

Dated: December 1, 1998.

**Kenneth S. Apfel,**

*Commissioner of Social Security.*

### Policy Interpretation Ruling; Title II: Termination of Entitlement Based on Presumed Death

#### Purpose

This Policy Interpretation Ruling explains the Social Security Administration's (SSA) planned use of an established policy for presuming a person dead, after the person has been absent from his or her residence and has not been heard from for a period of 7 years, to terminate entitlement for such individuals. The presumption of death, founded on common law, is widely accepted in State and Federal courts to determine entitlement to property and is codified in our regulations. We use this regulatory presumption to establish the fact of death for entitlement purposes, and will also use it to determine that entitlement ends.

#### Citations (Authority)

Sections 205(a) and 702(a) of the Social Security Act; 20 CFR, sections 404.705 and 404.721.

#### Pertinent History

Currently, SSA suspends benefits to beneficiaries reported missing when notified by a first party reporter, that is, a relative, representative or another beneficiary on the record who establishes that he/she is an acceptable reporter.

In addition, benefits can be suspended if mail is returned because it