

enable us to monitor the operation of TFTS's matching service.

1. Before beginning the commercial operation of its central matching service, TFTS must provide us with an audit report that addresses all the areas discussed in our Automation Review Policies (ARPs).¹⁸ In order to verify that TFTS is organized and has the capacity to be able to facilitate prompt and accurate matching services, the exemption contained in this order will take effect thirty days after our staff has received an acceptable audit report pursuant to this condition.

2. TFTS must provide the Commission (beginning in the central matching service's second year of operation) with annual reports and any associated field work prepared by competent, independent audit personnel that are generated in accordance with the annual risk assessment of the areas set forth in the ARPs.

3. TFTS must provide the Commission with twenty business days' advance notice of any material changes that TFTS makes to its matching service. These changes will not require our approval before they are implemented.¹⁹

4. TFTS must provide the Commission with prompt notification of systems outages lasting more than thirty minutes.

5. TFTS must respond to requests from the Commission for additional information relating to its matching service and provide access to the Commission to conduct on-site inspections of all facilities (including automated systems and systems environment), records, and personnel related to the matching service. The requests for information shall be made and the inspections shall be conducted solely for the purpose of reviewing the matching service's operations and compliance with the federal securities laws and the terms and conditions of TFTS's exemptive order.

¹⁸ Securities Exchange Act Release Nos. 27445 (November 16, 1989), 54 FR 48703; and 29185 (May 9, 1991), 56 FR 22490. In addition, Form CA-1 requires applicants to attach its most recent balance sheet and statement of income and expenses. TFTS did not include this information with its Form CA-1 but represented in its Form CA-1 that it will provide us with a current balance sheet and income statement before beginning operations.

¹⁹ While the commenter expressed concern with this condition, we believe that receiving advance notice of material changes to TFTS's matching service is sufficient for the purposes of this exemption. TFTS must file with the Commission a request to modify this order if it makes any changes in its operations as summarized in this order, in its Form CA-1, dated January 11, 1999, or in any subsequently filed amended Form CA-1, that would change the fundamental nature of its matching service.

6. TFTS must supply the Commission or its designee with periodic reports regarding the affirmation rates for depository-eligible transactions that settle in the United States effected by institutions that utilize TFTS's matching service.²⁰

7. TFTS must preserve a copy or record of all trade details, allocation instructions, central trade matching results, reports and notices sent to customers, reports regarding affirmation rates that are sent to the Commission or its designee, and any compliant received from a customer, all of which pertain to the operation of TFTS's matching service.²¹ TFTS must retain these records for a period of not less than five years, the first two years in an easily accessible place.

8. TFTS must develop fair and reasonable linkages between the matching service and DTC and other central matching services that are regulated by the Commission or that receive an exemption from clearing agency registration from the Commission. At this time, we are not specifying the type of linkages that TFTS must develop. Our staff will consult with TFTS and industry participants to ensure that appropriate linkages are developed in a timely fashion. However, we believe that at a minimum the linkages should allow parties to trades that are processed through one or more matching services to communicate through one or more appropriate and effective interfaces with clearing agencies and other matching services. For example, a broker-dealer that has a link to DTC should be able to transmit trade data through that link to an institutional customer that uses TFTS's services without having to establish a separate link with TFTS.

3. Modification of Exemption

The Commission may modify by order the terms, scope, or conditions of TFTS's exemption from registration as a clearing agency if we determine that such modification is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Exchange Act. Furthermore, we may limit, suspend, or revoke this exemption if we find that TFTS has violated or is unable to comply with any of the provisions set forth in this order if such

²⁰ For purposes of this condition, we designate DTC as agent for receipt of the periodic reports.

²¹ All electronic messages that are sent through TFTS's systems will originate at the sender's (i.e., the broker-dealer's or the customer's) computer terminal and will be routed through TFTS's data center. TFTS's data center will copy and store the data that passes through it.

action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Exchange Act

V. Conclusion

Pending the receipt of TFTS's initial audit report, we believe that TFTS will have sufficient operational and processing capability to facilitate prompt and accurate matching services. In particular, we note that TFTS's exemption will be subject to conditions that are designed to enable us to monitor TFTS's operational and processing capability with respect to its matching service. Therefore, the Commission finds that TFTS's application for exemption from registration as a clearing agency meets the standards and requirements deemed appropriate for such an exemption.

It is therefore ordered, pursuant to Section 19(a)(1) of the Exchange Act, that the request for exemption from registration as a clearing agency filed by Thomson Financial Technology Services, Inc. (File No. 600-31) be, and hereby is, granted subject to the conditions contained in this order.

By the Commission.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 99-12138 Filed 5-12-99; 8:45 am]

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SELECTIVE SERVICE SYSTEM

Forms Submitted to the Office of Management and Budget for Extension of Clearance

The following forms have been submitted to the Office of Management and Budget (OMB) for extension of clearance in compliance with the Paperwork Reduction Act (44 U.S. Chapter 35):

SSS—1

Title: The Selective Service System Registration Form.

Need and/or Use: Is used to register men and establish a data base for use in identifying manpower to the military services during a national emergency..

Respondents: All 18-year-old males who are United States citizens and those male immigrants residing in the United States at the time of their 18th birthday are required to register with the Selective Service System.

Frequency: Registration with the Selective Service System is a one-time occurrence.

Burden: A burden of 2 minutes or less on the individual respondent.

Copies of the above identified forms can be obtained upon written request to: Selective Service System, Reports Clearance Officer, 1515 Wilson Boulevard, Arlington, Virginia 22209-2425.

Written comments and recommendations for the proposed extension of clearance of the forms should be sent within 30 days of publication of this notice, to: Selective Service System, Reports Clearance Officer, 1515 Wilson Boulevard, Arlington, Virginia 22209-2425.

A copy of the comments should be sent to: Office of Information and Regulatory Affairs, Attention: Desk Officer, Selective Service System, Office of Management and Budget, New Executive Office Building, Room 3235, Washington, DC 20503.

Dated: May 7, 1999.

Gil Coronado,

Director.

[FR Doc. 99-12130 Filed 5-12-99; 8:45 am]

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DEPARTMENT OF STATE

[Public Notice # 3035]

Advisory Committee on Religious Freedom Abroad Final Meeting; Public Meeting Notice

Pursuant to the Federal Advisory Committee Act, the Department of State announces a meeting of the Secretary of State's Advisory Committee on Religious Freedom Abroad on Monday, May 17, 1999, at 2:30 p.m., in room 1107 at the U.S. Department of State, 2201 C Street, NW, Washington, DC. We apologize for the unavoidable short notice due to scheduling conflicts of key participants.

The purpose of the meeting will be to adopt the final report, present it to the Secretary of State, and conclude the work of the Committee.

This meeting is open to members of the public up to the seating capacity of the room (directions available upon lobby check-in). Admittance to the State Department building is only by means of a pre-arranged clearance list. In order to be placed on the pre-clearance list, please provide your name, title, organization, social security number, date of birth, and citizenship to Ms. Kim Mallory by fax at (202) 647-4501 or by telephone at (202) 647-1422.

All attendees must use the "C" Street entrance. One of the following valid ID's will be required for admittance: Any U.S. driver's license with photo, a passport, or a U.S. Government agency ID.

For further information contact Ms. Alexandra Arriaga, Executive Secretary of the Advisory Committee by fax at (202) 647-4501 or by telephone at (202) 647-1422.

Dated: May 10, 1999.

Alexandra Arriaga,

Executive Secretary, Advisory Committee on Religious Freedom Abroad.

[FR Doc. 99-12133 Filed 5-10-99; 2:24 pm]

BILLING CODE 4710-07-M

TENNESSEE VALLEY AUTHORITY

Meeting of the Land Between The Lakes Advisory Committee

AGENCY: Tennessee Valley Authority (TVA).

ACTION: Notice of meeting.

SUMMARY: The Land Between The Lakes Advisory Committee (LBLAC) will hold its first meeting to consider various matters. Notice of this meeting is given under the Federal Advisory Committee Act, 5 U.S.C. App. 2.

The meeting agenda includes the following:

- (1) Welcome and Introductions
- (2) Federal Advisory Committee Guidelines
- (3) Committee Charter, Bylaws and Operating Procedures
- (4) Land Between The Lakes Overview
- (5) 1999 Meeting Issues and Dates
- (6) Committee Travel Reimbursement Guidelines

The meeting is open to the public; however, due to the length of the scheduled agenda, there will not be an opportunity for oral statements from the public at the meeting. Written comments are invited and may be mailed to Ann W. Wright, General Manager, Land Between The Lakes, 100 Van Morgan Drive, Golden Pond, Kentucky 42211. Future meetings will provide opportunities for oral comment.

DATES: The meeting will be held on June 2, 1999, from 8:30 a.m. to 3:30 p.m., CDT.

ADDRESSES: The meeting will be held at Kenlake State Park Lodge, Meeting Room A, Aurora, Kentucky, and will be open to the public.

FOR FURTHER INFORMATION CONTACT: Kathy Coursey, LBLAC Administrative Officer, Land Between The Lakes, 100 Van Morgan Drive, Golden Pond, Kentucky 42211, 270/924-2272.

SUPPLEMENTARY INFORMATION: Members of the LBLAC and their appointing agencies are:

Mr. Lee Anderson, TVA
Dr. Cem Basman, TVA (Committee Chairperson)

Mr. Tom Bennett, Kentucky Department of Fish and Wildlife Resources
Dr. Edward Clebsch, TVA
Mr. Reed Conder, Governor of Kentucky
Mr. Ron Fox, Tennessee Wildlife Resources Agency
Mr. Ben Hall, TVA
Mr. Donnie Holland, Trigg County, Kentucky, Judge Executive
Mr. J.D. Lee, Lyon County, Kentucky, Judge Executive
Ms. Dortha Lyons, Governor of Kentucky
Mr. Jesse Mayo, Governor of Tennessee
Ms. Della Oliver, Lyon County, Kentucky, Judge Executive
Dr. Phillip Rea, TVA
Mr. Jesse Thomas, Trigg County, Kentucky, Judge Executive
Mr. David Wallace, Stewart County, Tennessee, Executive
Mr. Nick Watson, Stewart County, Tennessee, Executive
Ms. Ramay Winchester, Governor of Tennessee

Dated: May 7, 1999.

Ann W. Wright,

General Manager, TVA's Land Between The Lakes.

[FR Doc. 99-12119 Filed 5-12-99; 8:45 am]

BILLING CODE 8120-08-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Proposed Advisory Circular 20-XX-31, Installation, Inspection, and Maintenance of Controls for General Aviation Reciprocating Aircraft Engines

AGENCY: Federal Aviation Administration, DOT.

ACTION: Notice of availability of proposed Advisory Circular (AC) 20-XX-31, and request for comments.

SUMMARY: This notice announces the availability of and request for comments on proposed AC 20-XX-31, Installation, Inspection, and Maintenance of Controls for General Aviation Reciprocating Aircraft Engines. This AC presents information regarding the inspection, maintenance, and installation of engine controls with emphasis on the airframe portion of these systems. It provides guidance to design and maintenance personnel to reduce the number of airplane accidents and incidents related to the loss of engine power control. This AC provides a supplement, but does not replace the procedures in the manufacturers' maintenance manuals. This material is neither mandatory nor regulatory in nature and does not constitute regulation.