

35895, July 1, 1999, as an acceptable reinsuring company on Federal bonds. Federal bond-approving officers are hereby notified that FOLKSAMERICA REINSURANCE COMPANY is now an acceptable surety on Federal bonds. Please annotate your reference copy of the Treasury Circular 570, 1999 revision, on page 35875 to reflect the following information:

FOLKSAMERICA REINSURANCE COMPANY. BUSINESS ADDRESS: One Liberty Plaza, New York, NY 10006. PHONE: (212) 312-2500. UNDERWRITING LIMITATION b: \$32,850,000. SURETY LICENSES f c: AL, AZ, AR, DC, IL, IN, IA, MS, MT, NE, NM, NY, OH, OK, OR, PA, TX, UT, WI. INCORPORATED IN: New York.

Certificates of Authority expire on June 30 each year, unless revoked prior to that date. The Certificates are subject to subsequent annual renewal as long as the companies remain qualified (31 CFR part 223). A list of qualified companies is published annually as of July 1 in Treasury Department Circular 570, with details as to underwriting limitations, areas in which licensed to transact surety business and other information.

The Circular may be viewed and downloaded through the Internet at <http://www.fms.treas.gov/c570/index.html> or a hard copy may be purchased from the Government Printing Office (GPO), Subscription Service Washington, DC, telephone (202) 512-1800. When ordering the Circular from GPO, use the following stock number: 048000-00527-6.

Questions concerning this Notice may be directed to the U.S. Department of the Treasury, Financial Management Service, Financial Accounting & Services Division, Surety Bond Branch, 3700 East-West Highway, Room 6A04, Hyattsville, MD 20782.

Dated: July 15, 1999.

Michael C. Salapka,

Acting Director, Financial Accounting and Services Division, Financial Management Service.

[FR Doc. 99-18747 Filed 7-21-99; 8:45 am]

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

Tax Exempt Advisory Committee

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice of intent to establish committee; request for nominations and comments.

SUMMARY: The Internal Revenue Service (IRS) proposes to establish the Tax

Exempt Advisory Committee (TEAC). The purpose of TEAC is to provide an organized public forum for discussion of relevant employee plans, exempt organizations, tax-exempt bonds, and state, local and tribal government issues between officials of the IRS and representatives of the above communities; to enable the IRS to receive regular input with respect to the development and implementation of IRS policy concerning employee plans, exempt organizations, tax-exempt bonds, and state, local, and tribal government issues, and to enable the IRS to receive suggestions and constructive criticism with respect to the transformation of the IRS' existing Employee Plans/Exempt Organizations entity into the new Tax Exempt and Government Entities Division. This document seeks nominations of individuals to be considered for selection as TEAC members. Comments are requested on categories of membership and duties of the committee.

DATES: Written nominations must be received on or before September 20, 1999.

ADDRESSES: Nominations should be sent to Mr. Steven T. Miller, Acting Assistant Commissioner (EP/EO), Internal Revenue Service, 1111 Constitution Avenue, NW., Washington, DC 20224-0001, Attn: TEAC Nominations.

FOR FURTHER INFORMATION CONTACT: Ms. Toni Moore, (202) 622-6700 (not a toll-free number).

SUPPLEMENTARY INFORMATION: Pursuant to the Federal Advisory Committee Act, Public Law 92-463, 86 Stat. 770, notice is hereby given that the Secretary of the Treasury intends to establish the Tax Exempt Advisory Committee, hereafter referred to as TEAC. The purpose of TEAC is to provide an organized public forum for discussion of relevant employee plans, exempt organizations, tax-exempt bonds, and state, local and tribal government issues between officials of the IRS and representatives of the above communities; to enable the IRS to receive regular input with respect to the development and implementation of IRS policy concerning these communities; and to enable the IRS to receive suggestions and constructive criticism with respect to the transformation of the IRS' existing Employee Plans/Exempt Organizations entity into the new Tax Exempt and Government Entities Division. TEAC members will present in an organized and constructive fashion the interested public's observations about current or proposed IRS policies, programs, and

procedures, and will suggest improvements.

The Secretary of the Treasury has determined that the work of TEAC is in the public interest in view of the size and importance of the tax-exempt and governmental sectors of the economy. The Assistant Commissioner (EP/EO), or her functional successor, the Commissioner, Tax Exempt and Government Entities Division, will be the Sponsoring Official and Chairperson of TEAC. Staff support essential to the execution of TEAC's responsibilities will be provided by the Office of the Assistant Commissioner (EP/EO), or its functional successor, the Office of the Commissioner, Tax Exempt and Government Entities Division.

TEAC members shall be appointed by the Secretary of the Treasury and shall serve for two-year terms. Committee members may serve not more than two consecutive terms. TEAC shall be comprised of not to exceed twenty-one (21) members. It is anticipated that working groups will be established to address such issues as employee plans, exempt organizations, tax exempt bonds, and issues relating to state, local and tribal governments. TEAC members will not be paid for their time or services. TEAC members will be reimbursed for their travel-related expenses to attend at least one public meeting per year, in accordance with 5 U.S.C. § 5703. TEAC members, their employers, or their sponsoring organizations will be responsible for travel-related expenses related to any scheduled working sessions.

The Secretary of the Treasury invites those individuals, organizations, and groups affiliated with employee plans, exempt organizations, tax-exempt bonds, and state, local or tribal governments, to nominate individuals for membership on TEAC. Nominations should describe and document the proposed member's qualifications for membership on TEAC. The Secretary seeks a diverse group of members representing a broad spectrum of persons interested in employee plans, exempt organizations, tax-exempt bonds, and state, local and tribal governments.

The IRS will not acknowledge receipt of nominations. However, individuals who are nominated will be contacted. Thereafter, biographical information must be completed and returned to the Acting Assistant Commissioner (EP/EO) within fifteen (15) working days of its receipt, to expedite the clearance process that is required before selection by the Secretary of the Treasury. The clearance process includes, among other things, pre-appointment and annual tax

checks, and a Federal Bureau of Investigation criminal and subversive name check and a security clearance.

Equal opportunity practices will be followed in all appointments to TEAC in accordance with Treasury and IRS policies. To ensure that the recommendations of TEAC have taken into account the needs of the diverse groups served by the Department of the Treasury and the Employee Plans/Exempt Organizations entity, or its functional successor, membership shall include, to the extent practicable, individuals with demonstrated ability to represent minorities, women, and persons with disabilities.

Dated: July 15, 1999.

Steven T. Miller,

Acting Assistant Commissioner, (Employee Plans and Exempt Organizations).

[FR Doc. 99-18667 Filed 7-21-99; 8:45 am]

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UNITED STATES INFORMATION AGENCY

Culturally Significant Objects Imported for Exhibition Determinations: "Contemporary Egyptian Art"

ACTION: Notice.

SUMMARY: Notice is hereby given of the following determinations: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985, 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978 (43 FR 13359, March 29, 1978), and Delegation Order No. 85-5 of June 27, 1985 (50 FR 27393, July 2, 1985). I hereby determine that the objects to be included in the exhibit "Contemporary Egyptian Art," imported from abroad for the temporary exhibition without profit within the United States, are of cultural significance. These objects are imported pursuant to loan agreements with foreign lenders. I also determine that the

exhibition or display of the listed objects at the Metropolitan Museum of Art from September 13, 1999 to January 23, 2000 is in the national interest. Public Notice of these Determinations is ordered to be published in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT: For a copy of the list of exhibit objects or other information, please contact Jacqueline Caldwell, Assistant General Counsel, Office of the General Counsel, 202/619-6982. The address is Room 700, U.S. Information Agency, 301 4th Street, S.W., Washington, D.C. 20547-0001.

Dated: July 16, 1999.

R. Wallace Stuart,

Deputy General Counsel.

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