

SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-27088]

Filings Under the Public Utility Holding Company Act of 1935, as amended ("Act")

October 15, 1999.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated under the Act. All interested persons are referred to the applications(s) and/or declaration(s) for complete statements of the proposed transactions(s) summarized below. The application(s) and/or declarations(s) and any amendments is/are available for public inspection through the Commission's Branch of Public Reference.

Interested persons wishing to comment or request a hearing on the applications(s) and/or declaration(s) should submit their views in writing by November 9, 1999, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549-0609, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing should identify specifically the issues of facts or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After November 9, 1999, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

Jersey Central Power & Light Company (70-6903)

Jersey Central Power & Light Company ("JCP&L"), 2800 Pottsville Pike, Reading, Pennsylvania 19605, an electric utility subsidiary of GPU, Inc., a registered holding company, has filed a post-effective amendment to its application under sections 9(a) and 10 of the Act and rule 54 under the Act.

By orders dated November 16, 1983 (HCAR No. 23121), November 19, 1984 (HCAR No. 23486), July 30, 1985 (HCAR No. 23773), June 27, 1986 (HCAR No. 24138), January 17, 1990 (HCAR No. 25007), and October 24, 1994 (HCAR No. 26149) ("Orders"), the Commission authorized JCP&L, from time to time through December 31, 1999 ("Authorization Period"), to acquire obligations of its electric customers with an aggregate value of up to \$15 million. These obligations arise from

participation by these customers in the JCP&L Home Energy Loan Program, Solar Water Heating Conversion Program, and Electric Heat Conversion Program ("Programs") and consist of notes evidencing disbursements made by JCP&L to contractors on behalf of its customers in connection with the Programs. In the Orders the Commission also authorized JCP&L to incur up to \$750,000 in administrative and other expenses related to the Programs.

JCP&L now requests the Commission to extend the Authorization Period through March 31, 2005. In all other respects the proposed transactions would not differ from those previously approved by the Commission in this proceeding.

American Electric Power Company, Inc., et al. (70-9353)

American Electric Power Company, Inc., a registered holding company, and its nonutility subsidiaries, AEP Resources, Inc. ("Resources") and AEP Energy Services, Inc. ("Services") (together, "Applicants"), all located at 1 Riverside Plaza, Columbus, Ohio 43215, have filed a post-effective amendment under section 12(c) of the Act and rules 46(a) and 54 under the Act to their application-declaration previously filed under the Act.

By orders dated September 13, 1996 and September 27, 1996 (HCAR Nos. 26572 and 26583), the Commission authorized AEP to form one or more direct or indirect nonutility subsidiaries to broker and market energy commodities ("Commodities Business"). Subsequently, by order dated November 2, 1998 (HCAR No. 26933), the Applicants were authorized to invest up to \$800 million in certain nonutility assets related to the Commodities Business ("Energy Assets") or in the equity securities of companies whose assets substantially consist of Energy Assets ("Energy Asset Subsidiaries").

The Applicants now request authority for the Energy Asset Subsidiaries to pay dividends to their parent companies from time to time out of capital or unearned surplus. The Applicants state that the ability of the Energy Asset Subsidiaries to use distributable cash to pay dividends to Resources or Services will benefit the AEP system by enabling Resources and Services to pay dividends to AEP or to apply those amounts to reducing or refinancing outstanding bank borrowings and to fund the operations of AEP's other subsidiaries.

For the Commission by the Division of Investment Management, under delegated authority.

Jonathan G. Katz,
Secretary.

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SECURITIES AND EXCHANGE COMMISSION**Issuer Delisting; Notice of Application to Withdraw from Listing and Registration; (Starwood Hotels & Resorts Worldwide, Inc., Common Stock, Par Value \$.01 Per Share; Preferred Stock Purchase Rights; and Class B Shares of Beneficial Interest, Par Value \$.01 Per Share) File No. 1-7959**

October 18, 1999.

Starwood Hotels & Resorts Worldwide, Inc. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified securities ("Securities") from listing and registration on the Pacific Exchange, Inc. ("PCX" or "Exchange").¹

The reasons cited in the application for withdrawing the Securities from listing and registration include the following:

The Company maintains that it derives no advantage from having its Securities listed on the PCX. The Securities are also currently listed on the New York Stock Exchange, Inc. ("NYSE") where they trade together as a unit. The Company represents that the bulk of the trading in the Securities occurs on the NYSE. In view of the comparatively low level of trading in the Securities on the PCX, the Company has determined that the expenses attributable to maintaining their listing and registration on the PCX are not in the best interests of the Company or its shareholders.

The Company has complied with the rules of the PCX by filing with the Exchange a certified copy of resolutions adopted by the Company's Board of Directors authorizing withdrawal of its Securities from listing on the PCX as well as correspondence setting forth in detail to the Exchange the reasons for such proposed withdrawal, and the facts in support thereof.

¹ Notice of this application was previously issued by the Commission as Securities Exchange Act Release No. 41902 on September 22, 1999. Such notice, however, failed to appear in the Federal Register, as required, and so is being reissued.