

# Rules and Regulations

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This section of the FEDERAL REGISTER contains regulatory documents having general applicability and legal effect, most of which are keyed to and codified in the Code of Federal Regulations, which is published under 50 titles pursuant to 44 U.S.C. 1510.

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## DEPARTMENT OF AGRICULTURE

### Commodity Credit Corporation

#### 7 CFR Part 1464

RIN 0560-AG13

#### 1999 Crop and Market Loss Assistance

**AGENCIES:** Commodity Credit Corporation; USDA.

**ACTION:** Final rule; correction.

**SUMMARY:** The Commodity Credit Corporation published in the **Federal Register** of February 16, 2000, a final rule promulgating regulations for Crop and Market Loss programs. Inadvertently, a reference to eligibility for tobacco loss assistance for tobacco growers on a farm used to produce tobacco during the 1998 crop year was omitted. This document corrects that omission.

**EFFECTIVE DATE:** February 11, 2000.

**FOR FURTHER INFORMATION CONTACT:** Tom Witzig, Chief, Regulatory Review and Foreign Investment Disclosure Branch, FSA, USDA, STOP 0540, 1400 Independence Avenue, SW, Washington, D.C. 20250-0540, Telephone: (202) 205-5851.

**SUPPLEMENTARY INFORMATION:** The Commodity Credit Corporation published in the **Federal Register** of February 16, 2000, (65 FR 7960) a final rule promulgating regulations for Crop and Market Loss programs. The provisions of that rule related to Tobacco Loss Assistance at 7 CFR 1464 stated, in addition to other eligibility requirements, that for a person to be considered an eligible tobacco grower such person must own, operate, or produce tobacco on a farm that was used for the production of tobacco during the 1999 crop year. Eligibility for farms that produced tobacco in the 1998 crop year was inadvertently omitted. This correction provides that farms used

for the production of tobacco during the 1998 crop year will be included in the eligibility requirements.

In rule FR Doc. 00-3406, published on February 16, 2000, (65 FR 7942) make the following correction. On page 7960, in the second column, in § 1464.203(b)(2), add the phrase "1998 or" before the phrase "1999 crop year".

Signed at Washington, DC, on February 25, 2000.

Keith Kelly,

*Executive Vice President, Commodity Credit Corporation.*

[FR Doc. 00-5033 Filed 2-28-00; 12:46 pm]

**BILLING CODE 3410-05-P**

## DEPARTMENT OF AGRICULTURE

### Rural Utilities Service

#### 7 CFR Part 1721

#### Post-Loan Policies and Procedures for Insured Electric Loans

**AGENCY:** Rural Utilities Service, USDA.

**ACTION:** Notice of confirmation of effective date.

**SUMMARY:** The Rural Utilities Service (RUS) hereby gives notice that no adverse comments were received regarding the direct final rule on the Post-Loan Policies and Procedures for Insured Electric Loans, published in the **Federal Register**, December 28, 1999, at 64 FR 72488, and confirms the effective date of the direct final rule.

**DATES:** The direct final rule, which published at 64 FR 72488, is effective February 11, 2000.

**FOR FURTHER INFORMATION CONTACT:** Charles M. Philpott, Chief, Engineering Branch, Northern Regional Division, U. S. Department of Agriculture, Rural Utilities Service, Room 4034 South Bldg., 1400 Independence Ave., SW., Washington, DC 20250-1522. Telephone: (202) 720-1432. E-mail: cphilpot@rus.usda.gov.

#### Confirmation of Effective Date

This is to confirm the effective date of the direct final rule, 7 CFR part 1721, Post-Loan Policies and Procedures for Insured Electric Loans—Advances, published December 28, 1999, at 64 FR 72488, and is to advise that RUS did not receive any written adverse comments and no written notice of intent to submit adverse comments on this rule.

Dated: February 22, 2000.

Christopher A. McLean,

*Acting Administrator, Rural Utilities Service.*

[FR Doc. 00-4764 Filed 2-29-00; 8:45 am]

**BILLING CODE 3410-15-P**

## NATIONAL CREDIT UNION ADMINISTRATION

### 12 CFR Parts 724 and 745

#### Trustees and Custodians of Pension Plans; Share Insurance and Appendix

**AGENCY:** National Credit Union Administration.

**ACTION:** Final rule.

**SUMMARY:** The National Credit Union Administration (NCUA) is revising its rules regarding a federal credit union's authority to act as trustee or custodian of pension plans. The revised rule permits federal credit unions in a territory, including the trust territories, or a possession of the United States, or the Commonwealth of Puerto Rico, to offer trustee or custodian services for Individual Retirement Accounts (IRAs), where otherwise permitted.

**EFFECTIVE DATE:** This rule is effective March 31, 2000.

**FOR FURTHER INFORMATION CONTACT:** Dianne M. Salva, Staff Attorney, Division of Operations, Office of General Counsel, at the above address or telephone: (703) 518-6540.

**SUPPLEMENTARY INFORMATION:** NCUA published a proposal to revise its rules to permit federal credit unions in a territory, including the trust territories, or a possession of the United States, or the Commonwealth of Puerto Rico, to offer trustee or custodian services for Individual Retirement Accounts (IRAs), where otherwise permitted. 64 FR 55871, Oct. 15, 1999. NCUA received just one comment letter, which was strongly supportive of the proposal. The final regulation is unchanged from the proposal.

NCUA's legal analysis and a discussion of the rule's basis and purpose were set out in the proposed regulation. *Id.* Briefly summarized, the current regulation relies, in part, on the Internal Revenue Code (IRC), which applies only in the United States and the District of Columbia, effectively excluding FCUs in U.S. territories and possessions. In several territories and