

members, member organizations, and associated persons use options worksheets, all such worksheets will comply with the requirements applicable to sales literature.⁴

In addition, the Exchange believes that the proposed rule change will improve the quality of options worksheets that customers or members of the public receive from members, member organizations, and associated persons. The Exchange also believes that the proposed rule change should enhance members' ability to describe properly the risks and benefits of options trading, and should enhance the ability of customers or members of the public to understand these risks and benefits.

2. Statutory Basis

The exchange believes that the proposal is consistent with Section 6(b)⁵ of the Act, in general, and further the objectives of Section 6(b)(5),⁶ in particular, in that it is designed to facilitate transactions in securities and remove impediments to and perfect the mechanism of a free and open market and national market system, and to protect investors and the public interest by allowing the distribution of worksheets that are tailored for specific options strategies.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments on the proposed rule change were neither solicited nor received.

III. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the

Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the PCX. All submissions should refer to File No. SR-PCX-00-02 and should be submitted by April 21, 2000.

IV. Commission's Findings and Order Granting Accelerated Approval of Proposed Rule Change

After careful review, the Commission finds that the proposal is consistent with the requirements of the Act.⁷ In particular, the Commission finds the proposal is consistent with Section 6(b)(5)⁸ of the Act. Section 6(b)(5) requires, among other things, that the rules of an exchange be designed to promote just and equitable principles of trade and to protect investors and the public interest.

The Commission believes that the proposal is consistent with the Act because it provides flexibility to PCX member firms while still providing for investor protection. In particular, the proposal provides flexibility to PCX members and their associated persons by allowing them to create options worksheets that match the investment objectives of their clients. At the same time, however, the proposal provides for investor protection by continuing the requirement that a registered options principal first approve the worksheet before its use.

The Commission finds good cause for approving the proposed rule change prior to the thirtieth day after the date of publication of notice thereof in the **Federal Register**. The Commission approved a virtually identical proposal by the Chicago Board Options Exchange ("CBOE"), SR-CBOE-99-27.⁹ This proposal was published in the **Federal Register** for the full 21-day comment period and the Commission received no public comments.¹⁰ The current proposal follows the changes approved in SR-CBOE-99-27. The Commission

⁷ In addition, pursuant to Section 3(f) of the Act, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

⁸ 15 U.S.C. 78f(b)(5).

⁹ See Release No. 34-42443 (February 18, 2000), 65 FR 10574 (February 28, 1999) (order approving SR-CBOE-99-27.)

¹⁰ See Release No. 34-42186 (November 30, 1999), 64 FR 68707 (December 8, 1999) (notice of filing of SR-CBOE-99-27.)

believes, therefore, that granting accelerated approval to the proposed rule change is appropriate and consistent with Section 6¹¹ of the Act.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,¹² that the proposed rule change (SR-PCX-00-02), as amended, is hereby approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹³

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 00-7977 Filed 3-30-00; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Reporting and Recordkeeping Requirements Under OMB Review

AGENCY: Small Business Administration.

ACTION: Notice of Reporting Requirements Submitted for OMB Review.

SUMMARY: Under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35), agencies are required to submit proposed reporting and recordkeeping requirements to OMB for review and approval, and to publish a notice in the **Federal Register** notifying the public that the agency has made such a submission.

DATES: Submit comments on or before May 1, 2000. If you intend to comment but cannot prepare comments promptly, please advise the OMB Reviewer and the Agency Clearance Officer before the deadline.

Copies: Request for clearance (OMB 83-1), supporting statement, and other documents submitted to OMB for review may be obtained from the Agency Clearance Officer.

ADDRESSES: Address all comments concerning this notice to: Agency Clearance Officer, Jacqueline White, Small Business Administration, 409 3rd Street, SW, 5th Floor, Washington, DC 20416; and OMB Reviewer, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Jacqueline White, Agency Clearance Officer, (202) 205-7044.

SUPPLEMENTARY INFORMATION:
Title: BIC Customer Satisfaction Survey.

Form No.: 1916.

¹¹ 15 U.S.C. 78f.

¹² 15 U.S.C. 78s(b)(2).

¹³ 17 CFR 200.30-3(a)(12).

⁴ See Exchange Rule 9.28.

⁵ 15 U.S.C. 78f(b).

⁶ 15 U.S.C. 78f(b)(5).

Frequency: On Occasion.
Description of Respondents: New, established and prospective Small Business Owners using the services and programs offered by the Business Information Center Program.
Annual Responses: 1,806.
Annual Burden: 68.

Jacqueline White,

Chief, Administrative Information Branch.
 [FR Doc. 00-7945 Filed 3-30-00; 8:45 am]
BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3247]

State of Alabama

As a result of the President's major disaster declaration on March 17, 2000, I find that Jefferson and Tuscaloosa Counties in the State of Alabama constitute a disaster area due to damages caused by severe storms and flooding that occurred on March 10-11, 2000. Applications for loans for physical damage as a result of this disaster may be filed until the close of business on May 16, 2000, and for economic injury until the close of business on December 17, 2000 at the address listed below or other locally announced locations:

U.S. Small Business Administration,
 Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308

In addition, applications for economic injury loans from small businesses located in the contiguous counties of Bibb, Blount, Fayette, Greene, Hale, Pickens, Shelby, St. Claire, and Walker in the State of Alabama may be filed until the specified date at the above location.

The interest rates are:

For Physical Damage

Homeowners With Credit Available Elsewhere—7.625%
 Homeowners Without Credit Available Elsewhere—3.812%
 Businesses With Credit Available Elsewhere—8.000%
 Businesses and Non-Profit Organizations Without Credit Available Elsewhere—4.000%
 Others (Including Non-Profit Organizations) With Credit Available Elsewhere—6.750%

For Economic Injury

Businesses and Small Agricultural Cooperatives Without Credit Available Elsewhere—4.000%

The number assigned to this disaster for physical damage is 324706 and for economic injury the number is 9G9300.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: March 23, 2000.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 00-8025 Filed 3-30-00; 8:45 am]

BILLING CODE 8025-01-U

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3237]

State of Georgia; Amendment #2

In accordance with a notice from the Federal Emergency Management Agency dated March 21, 2000, the above-numbered Declaration is hereby amended to include Turner County, Georgia as a disaster area due to damages caused by severe storms and tornadoes that occurred on February 14, 2000.

In addition, applications for economic injury loans from small businesses located in the contiguous Counties of Ben Hill, Crisp, and Wilcox in the State of Georgia may be filed until the specified date at the previously designated location. Any counties contiguous to the above-named primary county and not listed herein have been previously declared.

All other information remains the same, *i.e.*, the deadline for filing applications for physical damage is April 15, 2000 and for economic injury the deadline is November 15, 2000.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: March 23, 2000.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 00-8026 Filed 3-30-00; 8:45 am]

BILLING CODE 8025-01-U

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3248]

State of Louisiana

Terrebonne Parish and the contiguous parishes of Assumption, Lafourche, and St. Mary in the State of Louisiana constitute a disaster area as a result of damages caused by severe storms and tornadoes that occurred on March 15, 2000. Applications for loans for physical damage as a result of this disaster may be filed until the close of business on May 22, 2000, and for economic injury until the close of business on December 21, 2000 at the address listed below or other locally announced locations:

U.S. Small Business Administration,
 Disaster Area 3 Office, 4400 Amon Carter Blvd., Suite 102, Ft. Worth, TX 76155

The interest rates are:

For Physical Damage

Homeowners With Credit Available Elsewhere—7.625%
 Homeowners Without Credit Available Elsewhere—3.812%
 Businesses With Credit Available Elsewhere—8.000%
 Businesses and Non-Profit Organizations Without Credit Available Elsewhere—4.000%
 Others (Including Non-Profit Organizations) With Credit Available Elsewhere—6.750%

For Economic Injury

Businesses and Small Agricultural Cooperatives Without Credit Available Elsewhere—4.000%

The numbers assigned to this disaster are 324812 for physical damage and 9G9400 for economic injury.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: March 21, 2000.

Aida Alvarez,

Administrator.

[FR Doc. 00-8024 Filed 3-30-00; 8:45 am]

BILLING CODE 8025-01-U

TENNESSEE VALLEY AUTHORITY

Paperwork Reduction Act of 1995, as Amended by Public Law 104-13; Submission for OMB Review; Comment Request

AGENCY: Tennessee Valley Authority.

ACTION: Submission for OMB Review; comment request.

SUMMARY: The proposed information collection described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended). The Tennessee Valley Authority is soliciting public comments on this proposed collection as provided by 5 CFR Section 1320.8(d)(1). Requests for information, including copies of the information collection proposed and supporting documentation should be directed to the Agency Clearance Officer: Wilma H. McCauley, Tennessee Valley Authority, 1101 Market Street (WR 4Q), Chattanooga, Tennessee 37402-2801; (423) 751-2523.

Comments should be sent to the OMB Office of Information and Regulatory Affairs, Attention: Desk Officer for