

These Commission papers describe the scope and content of performance indicator reporting, a new risk-informed baseline inspection program, a new assessment process, and revisions to the enforcement policy. Commission paper SECY-00-049 also describes the results from the Pilot Program Evaluation Panel (a previous Federal Advisory Committees Act (FACA) panel), including a recommendation from the panel to proceed with initial implementation of the ROP at all power reactor facilities. On March 28, 2000, the Commission approved initial implementation of the ROP, and on May 17, 2000, the Commission directed the NRC staff to convene another evaluation panel under FACA to evaluate the first year of implementation of the ROP. The staff has established this IIEP in response to the Commission's directions.

The IIEP will function as a cross-disciplinary oversight group to independently monitor and evaluate the results of the first year of implementation of the ROP and provide advice and recommendations to the Director of the Office of Nuclear Reactor Regulation on reforming and revising the ROP. The IIEP will provide a written report containing an overall evaluation of the ROP to the Director of the Office of Nuclear Reactor Regulation. Meetings of the Panel will be publically announced in advance, open to the public, and all material reviewed placed in the public document room. A meeting summary will be prepared following each meeting to document the results of the meeting.

The Panel membership will include participants from NRC headquarters and regional offices, a representative from the Nuclear Energy Institute, reactor licensee management representatives, a representative from the Union of Concerned Scientists (a public interest group), and representatives from State Governments.

The establishment of the Panel will be effective with the filing of its charter with the standing committees of Congress having legislative jurisdiction over the NRC, the Library of Congress, and GSA.

**FOR FURTHER INFORMATION CONTACT:** Andrew L. Bates, Office of the Secretary, U.S. Nuclear Regulatory Commission, Washington, DC 20555; Telephone 301-415-1963.

Dated: September 26, 2000.

**Andrew L. Bates,**

*Advisory Committee Management Officer.*

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## NUCLEAR REGULATORY COMMISSION

### Advisory Committee on Reactor Safeguards Subcommittee Meeting on Fire Protection; Notice of Meeting

The ACRS Subcommittee on Fire Protection will hold a meeting on October 16 (Room T-2B3) and 17 (Room T-2B1), 2000, 11545 Rockville Pike, Rockville, Maryland.

The agenda for the subject meeting shall be as follows:

*Monday, October 16, 2000—8:30 a.m.*

*until the conclusion of business*

*Tuesday, October 17, 2000—8:30 a.m.*

*until the conclusion of business*

The Subcommittee will review the revised draft NFPA 805 Performance Standard for Fire Protection for Light water Reactor Electric Generating Plants, Draft Regulatory Guide on Fire Protection for Operating Nuclear Power Plants, post-fire safe shutdown circuit analysis, and other fire protection related issues. The purpose of this meeting is to gather information, analyze relevant issues and facts, and to formulate proposed positions and actions, as appropriate, for deliberation by the full Committee.

Oral statements may be presented by members of the public with the concurrence of the Subcommittee Chairman; written statements will be accepted and made available to the Committee. Electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Subcommittee, its consultants, and staff. Persons desiring to make oral statements should notify the cognizant ACRS staff engineer named below five days prior to the meeting, if possible, so that appropriate arrangements can be made.

During the initial portion of the meeting, the Subcommittee, along with any of its consultants who may be present, may exchange preliminary views regarding matters to be considered during the balance of the meeting.

The Subcommittee will then hear presentations by and hold discussions with representatives of the NRC staff, and other interested persons regarding this review.

Further information regarding the Chairman's ruling on requests for the opportunity to present oral statements and the time for topics to be discussed, whether the meeting has been canceled or rescheduled, and allotted therefor, can be obtained by contacting the cognizant ACRS staff engineer, Mr. Amarjit Singh (telephone 301/415-

6899) between 7:30 a.m. and 4:15 p.m. (EDT). Persons planning to attend this meeting are urged to contact the above named individual one or two working days prior to the meeting to be advised of any potential changes to the agenda, etc., that may have occurred.

Dated: September 26, 2000.

**James E. Lyons,**

*Associate Director for Technical Support, ACRS/ACNW.*

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## NUCLEAR REGULATORY COMMISSION

[Docket No. 40-8027]

### Decommissioning of Sequoyah Fuels Corporation Uranium Conversion Facility in Gore, Oklahoma: Notice of Intent To Conduct a Public Outreach Meeting for Sequoyah Fuels Uranium Conversion Facility

**AGENCY:** Nuclear Regulatory Commission.

**ACTION:** Notice of Intent To Conduct a Public Outreach Meeting.

**SUMMARY:** The NRC will conduct a meeting to discuss the status of the environmental review of decommissioning activities at the SFC facility near Gore, Oklahoma, and to obtain public comments on the environmental impacts that need to be addressed. Ample time will be provided for public comment at the meeting, although comments and questions will generally be limited to the remediation of the SFC facility. This meeting is part of the continuing process to keep affected stakeholders and the public informed of plans, schedules and important issues related to the remediation of the SFC facility.

**DATES:** The NRC will meet with the public on Tuesday, October 17, 2000, from 7:00 to 10:00 p.m.

**ADDRESSES:** Gore Junior High School cafeteria, 1200 Highway 10N, Gore, Oklahoma.

**SUPPLEMENTARY INFORMATION:** The NRC is preparing an Environmental Impact Statement (EIS) for the decommissioning of the Sequoyah Fuels Corporation's (SFC) uranium conversion facility located in Gore, Oklahoma. From 1970 until 1993, SFC operated a uranium conversion facility at a site located in Gore, Oklahoma, under the authority of an NRC license issued pursuant to 10 CFR part 40. The main process was the conversion of uranium oxide (yellowcake) to uranium hexafluoride. A second process, begun

in 1987, consisted of the conversion of depleted uranium hexafluoride to uranium tetrafluoride.

SFC supplied formal notice of its intent to seek license termination in accordance with 10 CFR 40.42(e) in a letter dated February 16, 1993. Based on available information, at least some of the identified waste and contamination at the site is known to exceed NRC's existing radiological criteria for decommissioning. Therefore, SFC is required to remediate the SFC facility to meet the NRC's radiological criteria for license termination, as described 10 CFR Part 20.

In 1998 Sequoyah Fuels submitted to NRC a site characterization report, which is a technical analysis and description of the site's radiological contamination. A study of remediation alternatives was submitted, also in 1998, followed by a decommissioning plan in 1999. The alternatives study is the principal basis for the environmental review. The remediation alternative proposed by Sequoyah Fuels is an on-site disposal cell.

The NRC is conducting an environmental review of the decommissioning and will develop an EIS to determine whether the alternative proposed by SFC for remediation of the facility is acceptable. The EIS will evaluate the potential impacts of the licensee's proposal, including the effects on water resources, air quality, ecological resources, socioeconomic and community resources, human health, noise and environmental justice. The EIS will consider the licensee's proposed approach for onsite disposal, along with alternatives such as disposing of the contaminated material off-site in a licensed disposal facility. NRC will consider the EIS in reaching a decision on the acceptability of the licensee's proposed approach.

For the preparation of an EIS for the decommissioning of the SFC facility, a public scoping meeting was held on October 15, 1995, in Gore, Oklahoma. In February 1997, NRC issued a summary report of the scoping process. Since so much time has elapsed since the 1995 scoping meeting, NRC will hold a meeting to discuss the environmental impacts which will be addressed in the EIS and to give the public another chance to identify any additional environmental impacts that need to be addressed before we complete the draft EIS.

Other agencies and organizations cooperating in the environmental review are the Environmental Protection Agency; the Army Corps of Engineers; the U.S. Geological Survey; the Oklahoma Department of Environmental

Quality; and the Cherokee Nation. All these agencies and organizations will be represented at the 7 p.m. meeting.

In addition to the Tuesday evening meeting, two other meetings are planned for that day. In the morning, from 9 a.m. to noon, NRC staff and its consultants will tour the SFC site. In the afternoon, from 2 to 4 p.m., NRC and SFC will hold a technical exchange related to environmental issues at the site. This meeting will be held at the SFC facility warehouse located at Interstate-40 and Highway 10.

The technical exchange will afford the NRC and its consultants an opportunity to discuss environmental issues prior to anticipated NRC requests for additional information from SFC. The meeting is open for public observation, but participation is limited to NRC and SFC personnel. The opportunity for full public participation will occur in the evening during the 7 p.m. meeting.

#### FOR FURTHER INFORMATION CONTACT:

Phyllis Sobel, Office of Nuclear Material Safety and Safeguards, Washington, DC 20555, Telephone: 301-415-6714; fax 301-415-5397; or e-mail PAS@NRC.GOV.

Dated at Rockville, Maryland, this 19th day of September 2000.

For the Nuclear Regulatory Commission.

#### Thomas Essig,

Chief, Environmental and Performance Assessment Branch, Division of Waste Management, Office of Nuclear Material Safety and Safeguards.

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-43329; File No. SR-NYSE-00-38]

### Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the New York Stock Exchange, Inc. To Extend the Pilot Regarding Shareholder Approval of Stock Option Plans

September 22, 2000.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on September 21, 2000, the New York Stock Exchange, Inc. ("NYSE" or "Exchange") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule change as described in items, I, II, III

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

below, which items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange is proposing to extend, until November 30, 2000, the effectiveness of the amendments to Sections 312.01, 312.03 and 312.04 of the Exchange's Listed Company Manual with respect to the definition of a "broadly-based" stock option plan, which were approved by the Commission on a pilot basis ("Pilot") on June 4, 1999.<sup>3</sup>

### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in item IV below and is set forth in Sections A, B, and C below.

#### A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

##### 1. Purpose

On July 13, 2000, the NYSE submitted a proposed rule change to extend the effectiveness of the Pilot until September 30, 2003.<sup>4</sup> On August 15, 2000, the Commission, in response to a commenter's request, extended the comment period for the 3-Year Extension Proposal until September 20, 2000.<sup>5</sup> The original comment period was to expire on August 31, 2000.<sup>6</sup> The Pilot is scheduled to expire on September 30, 2000. Therefore, to accommodate the extended comment period on the 3-Year Extension Proposal, the Exchange proposes to extend the effectiveness of the Pilot until November 30, 2000.

##### 2. Basis

The Exchange believes that the proposed rule change is consistent with

<sup>3</sup> Securities Exchange Act Release No. 41479, 64 FR 31667 (June 11, 1999).

<sup>4</sup> Securities Exchange Act Release No. 43111 (August 2, 2000), 65 FR 49046 (August 10, 2000) ("3-year Extension Proposal").

<sup>5</sup> Securities Exchange Act Release No. 43155 (August 15, 2000), 65 FR 51382 (August 23, 2000).

<sup>6</sup> See 3-Year Extension Proposal, note 4 *supra*.