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**FOR FURTHER INFORMATION CONTACT:**

Kathleen Dunn, U.S. Department of Transportation, Maritime Administration, MAR-832 Room 7201, 400 Seventh Street, SW., Washington, DC 20590. Telephone 202-366-2307.

**SUPPLEMENTARY INFORMATION:** Title V of Pub. L. 105-383 provides authority to the Secretary of Transportation to administratively waive the U.S.-build requirements of the Jones Act, and other statutes, for small commercial passenger vessels (no more than 12 passengers). This authority has been delegated to the Maritime Administration per 49 CFR 1.66, Delegations to the Maritime Administrator, as amended. By this notice, MARAD is publishing information on a vessel for which a request for a U.S.-build waiver has been received, and for which MARAD requests comments from interested parties. Comments should refer to the docket number of this notice and the vessel name in order for MARAD to properly consider the comments. Comments should also state the commenter's interest in the waiver application, and address the waiver criteria given in § 388.4 of MARAD'S regulations at 46 CFR Part 388.

**Vessel Proposed for Waiver of the U.S.-Build Requirement:**

(1) Name of vessel and owner for which waiver is requested.

Name of vessel: *Jule III*. Owner: Robert E. Todd.

(2) Size, capacity and tonnage of vessel. According to the applicant: "The sailing vessel *Jule III* is a 38 foot length overall ketch. Passenger capacity is limited to 5 passengers given the cockpit and berthing constraints. Net tonnage is 11 tons (determined by Atlantic Boat Document Inc, 58 Leeland Rd, Edgewater MD, 21037)."

(3) Intended use for vessel, including geographic region of intended operation and trade. According to the applicant: "Non bareboat charter; multi-mast sail training; onboard maritime electronics and communications training; Chesapeake Bay (concentration below West River); Florida East Coast (training only)."

(4) Date and Place of construction and (if applicable) rebuilding. Date of construction: 1978. Place of construction: Arnis/Schlei, Germany.

(5) A statement on the impact this waiver will have on other commercial passenger vessel operators. According to the applicant: "The applicant believes that the intended commercial operations of the sailing vessel *Jule III* will have no

adverse effect on other commercial operations for the following reasons:

a. Our major regions (please refer to (8) above) do not have significant commercial operations relative to *Jule III*'s intended use. Non-bareboat Charter (i.e., charter with licensed master) is very uncommon below Annapolis in Maryland and above Norfolk in Virginia.

b. Training specializing in multi-masted sailing vessels of *Jule III*'s size (38 foot ketch) is not routinely conducted in the section 8 regions. Onboard electronics and communications training by a licensed FCC operator is not routinely conducted in the section 8 regions."

(6) A statement on the impact this waiver will have on U.S. shipyards. According to the applicant: "The applicant believes that approval of the requested waiver will have no impact on United States vessel builders for the following reason: United States vessel builders no longer routinely build or advertise multi masted sailing vessels in the size category of the *Jule III* (38 feet). Multi masted sailing vessels below 50 feet have not been common since the early 1990's."

Dated: June 26, 2001.

By Order of the Maritime Administrator.

**Joel C. Richard,**

*Secretary, Maritime Administration.*

[FR Doc. 01-16513 Filed 6-29-01; 8:45 am]

**BILLING CODE 4910-81-P**

**DEPARTMENT OF TRANSPORTATION**

**Surface Transportation Board**

[STB Ex Parte No. 558 (Sub-No. 4)]

**Railroad Cost of Capital—2000**

**AGENCY:** Surface Transportation Board.

**ACTION:** Notice of decision.

**SUMMARY:** On July 2, 2001 the Board served a decision to update its computation of the railroad industry's cost of capital for 2000. The composite after-tax cost of capital rate for 2000 is found to be 11.0%, based on a current cost of debt of 8.0%; a cost of common equity capital of 13.9%; a cost of preferred equity capital of 6.3%; and a capital structure mix comprised of 45.4% debt, 52.1% common equity, and 2.5% preferred equity. The cost of capital finding made in this proceeding will be used in a variety of Board proceedings.

**EFFECTIVE DATE:** This action is effective July 2, 2001.

**FOR FURTHER INFORMATION CONTACT:** Leonard J. Blistein, (202) 565-1529.

[TDD for the hearing impaired: (800) 877-8339.]

**SUPPLEMENTARY INFORMATION:** The cost of capital finding in this decision may be used for a variety of regulatory purposes. To obtain a copy of the full decision, write to, call, or pick up in person from: Da-To-Da Office Solutions., Room 405, 1925 K Street, N.W., Washington, DC 20423. Telephone: 202 293-7776, Fax 202 293-0770. Assistance for the hearing impaired is available through TDD services 1-800-877-8339. The decision is also available on the Board's internet site at [www.stb.dot.gov](http://www.stb.dot.gov).

**Environmental and Energy Considerations**

This action will not significantly affect either the quality of the human environment or the conservation of energy resources.

**Regulatory Flexibility Analysis**

Pursuant to 5 U.S.C. 605(b), we conclude that our action in this proceeding will not have a significant economic impact on a substantial number of small entities. The purpose and effect of this action are to update the annual railroad industry cost of capital finding by the Board. No new reporting or other regulatory requirements are imposed, directly or indirectly, on small entities.

**Authority:** 49 U.S.C. 10704(a).

Decided: June 26, 2001.

By the Board, Chairman Morgan, Vice Chairman Clyburn, and Commissioner Burkes.

**Vernon A. Williams,**  
*Secretary.*

[FR Doc. 01-16592 Filed 6-29-01; 8:45 am]

**BILLING CODE 4915-00-P**

**DEPARTMENT OF THE TREASURY**

**Customs Service**

**Quarterly IRS Interest Rates Used in Calculating Interest on Overdue Accounts and Refunds on Customs Duties**

**AGENCY:** Customs Service, Treasury.

**ACTION:** General notice.

**SUMMARY:** This notice advises the public of the quarterly Internal Revenue Service interest rates used to calculate interest on overdue accounts (underpayments) and refunds (overpayments) of Customs duties. For the quarter beginning July 1, 2001, the interest rates for overpayments will be 6 percent for corporations and 7 percent