

# Proposed Rules

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Wednesday, December 26, 2001

This section of the FEDERAL REGISTER contains notices to the public of the proposed issuance of rules and regulations. The purpose of these notices is to give interested persons an opportunity to participate in the rule making prior to the adoption of the final rules.

## DEPARTMENT OF AGRICULTURE

### Rural Utilities Service

#### 7 CFR Part 1710

RIN 0572-AB71

#### Treasury Rate Direct Loan Program

**AGENCY:** Rural Utilities Service, USDA.

**ACTION:** Proposed rule.

**SUMMARY:** In fiscal year 2001, Congress provided funding to establish a Treasury rate direct loan program to address the backlog of qualified loan applications for insured municipal rate electric loans from RUS. RUS administered the Treasury rate loan program in a manner substantially the same as it administered the municipal rate program under a Notice of Funding Availability (NOFA) published in the **Federal Register** at 65 FR 80830 on December 22, 2000. Title III of the Agriculture, Rural Development, Food and Drug Administration and Related Agencies Appropriations Act, 2002 authorizes a direct Treasury rate electric loan program of \$750 million for FY 2002. RUS is proposing to amend its regulations to establish rules and regulations to administer the Treasury rate direct loan program.

In the final rule section of this **Federal Register**, RUS is publishing this action as a direct final rule without prior proposal because RUS views this as a non-controversial action and anticipates no adverse comments. If no adverse comments are received in response to the direct final rule, no further action will be taken on this proposed rule and the action will become effective at the time specified in the direct final rule. If RUS receives adverse comments, a document will be published withdrawing the direct final rule and all public comments received will be addressed in a subsequent final rule. Any parties interested in commenting on this proposed action should do so at this time.

**DATES:** Comments on this proposed action must be received on or before January 25, 2002.

**ADDRESSES:** Submit adverse comments or notice of intent to submit adverse comments to F. Lamont Heppe, Jr., Director, Program Development and Regulatory Analysis, Rural Utilities Service, U.S. Department of Agriculture, 1400 Independence Ave., SW., STOP 1522, Washington, DC 20250-1522. RUS suggests a signed original and three copies of all comments (7CFR 1700.4). All comments received will be made available for public inspection at room 4030, South Building, Washington, DC, between 8 a.m. and 4 p.m. (7CFR 1.27(b)).

**FOR FURTHER INFORMATION CONTACT:** Robert O. Ellinger, Chief, Policy Analysis and Loan Management Staff, Rural Utilities Service, Electric Program, Room 4041 South Building, Stop 1560, 1400 Independence Ave., SW., Washington, DC 20250-1560, Telephone: (202) 720-0424, FAX (202) 690-0717, E-mail [rellinge@rus.usda.gov](mailto:rellinge@rus.usda.gov).

**SUPPLEMENTARY INFORMATION:** See the Supplementary Information provided in the direct final rule located in the final rule section of this **Federal Register** for the applicable supplementary information on this action.

Dated: December 18, 2001.

**Hilda Gay Legg,**

*Administrator, Rural Utilities Service.*

[FR Doc. 01-31575 Filed 12-21-01; 8:45 am]

**BILLING CODE 3410-15-P**

## NATIONAL CREDIT UNION ADMINISTRATION

### 12 CFR Ch. VII

#### Semiannual Regulatory Agenda; Correction

**AGENCY:** National Credit Union Administration (NCUA).

**ACTION:** Semiannual regulatory agenda; correction.

**SUMMARY:** The following information was inadvertently omitted from NCUA's semiannual regulatory agenda, which was published on Monday, December 3, 2001 (66 FR 62718).

**FOR FURTHER INFORMATION CONTACT:** Sheila A. Albin, Associate General Counsel, 1775 Duke Street, Alexandria,

Virginia 22314 or telephone (703) 518-6540.

**Correction:** In the semiannual regulatory agenda Part LVIII, beginning on page 62718 in the issue of December 3, 2001, make the following correction. On page 62723, in the third column, add the following sequence numbers 4534 and 4535 following sequence number 4533.

*Completed Actions:*

#### 4534. Requirements for Insurance (Subpart B)

Timetable:

Action	Date	FR Cite
Duplicate of RIN 3133-AC14 (Completed in Spring 2001 Agenda).	04/30/01	

RIN: 3133-AC55.

#### 4535. Nondiscrimination in Advertising

*Priority:* Substantive, Nonsignificant.

*Legal Authority:* 42 USC 3604(c).

*CFR Citation:* 12 CFR 701.31(d).

*Legal Deadline:* None. *Abstract:*

Update the NCUA regulations for advertising and posting notice of nondiscrimination in real estate-related lending.

Timetable:

Action	Date	FR Cite
NPRM .....	04/26/01	66 FR 20945
NPRM Comment.	06/25/01	
Period End .....		
Final Action .....	09/19/01	66 FR 48205
Final Action Effective.	10/19/01	

*Regulatory Flexibility Analysis*

*Required:* No

*Small Entities Affected:* No

*Government Levels Affected:* None

*Agency Contact:* Paul M. Peterson, Staff Attorney, National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428, Phone: 703 518-6555, Fax: 703-518-6569, Email: [ppeterson@ncua.gov](mailto:ppeterson@ncua.gov)  
RIN: 3133-AC58.

Dated: December 18, 2001.

**Hattie M. Ulan,**

*Special Counsel to the General Counsel.*

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