

03, 1111 Constitution Avenue, NW, Washington, DC 20224, (202) 622-3428.  
*OMB Reviewer:* Joseph F. Lackey, Jr., Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503, (202) 395-7316.

**Mary A. Able,**  
*Departmental Reports Management Officer.*  
 [FR Doc. 03-13675 Filed 5-30-03; 8:45 am]  
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**DEPARTMENT OF THE TREASURY**

**Submission for OMB Review; Comment Request**

May 22, 2003.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before July 2, 2003, to be assured of consideration.

**Internal Revenue Service (IRS)**

*OMB Number:* 1545-1800.  
*Form Number:* IRS Form 8886.  
*Type of Review:* Extension.  
*Title:* Reportable Transaction Disclosure Statement.

*Description:* Regulation section 1.6011-4 requires certain taxpayers to disclose reportable transactions in which they directly or indirectly participated.

*Respondents:* Business or other for-profit, Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 500.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping .....	3 hr., 6 min.
Learning about the law or the forms.	2 hr., 28 min.
Preparing, copying, assembling, and sending the form to the IRS.	2 hr., 39 min.

*Frequency of Response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 4,115 hours.  
*Clearance Officer:* Glenn Kirkland, Internal Revenue Service, Room 6411-

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**DEPARTMENT OF THE TREASURY**

**Treasury Financial Management Advisory Committee (TFMAC)**

**AGENCY:** Departmental Offices, Department of the Treasury.

**ACTION:** Notice of intent to establish.

**SUMMARY:** The Department of the Treasury proposes to establish an advisory committee for financial management. The purpose of this committee is to provide oversight and recommendations regarding the Department's financial reporting process, management controls, audit process, process for monitoring compliance with laws and regulations, and its business conduct policies. This committee is one of six cabinet-level agency committees that the Joint Financial Management Improvement Program (JFMIP) has targeted to pilot the financial management committee concept at the agency level in the Federal government. The TFMAC will perform duties similar to an audit committee in the private sector. TFMAC members will review, analyze, and make recommendations on any matters within its scope of responsibility including the Department's annual audit, management controls, significant risks, performance of the auditors with respect to the audit of the Departmental financial statements, and major changes to the Treasury's auditing and accounting principles and practices as suggested by the auditors or management.

**FOR FURTHER INFORMATION CONTACT:** Stuart Levy, Designated Federal Official, (202) 622-1355 (not a toll free number).

Dated: May 27, 2003.

**Stuart Levy,**  
*Designated Federal Official.*  
 [FR Doc. 03-13611 Filed 5-30-03; 8:45 am]  
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**DEPARTMENT OF THE TREASURY**

**Alcohol and Tobacco Tax and Trade Bureau**

[Notice No. 9]

**Establishment of COLAs Online Electronic Filing System**

**AGENCY:** Alcohol and Tobacco Tax and Trade Bureau (TTB), Treasury.

**ACTION:** Notice.

**SUMMARY:** The Alcohol and Tobacco Tax and Trade Bureau announces the establishment of the COLAs Online electronic filing system. This system will allow alcohol beverage bottlers and importers to file and receive approval of TTB Form 5100.31, Application for and Certification/Exemption of Label/Bottle Approval (COLA), electronically over the Internet.

**DATES:** The COLAs Online system will be operational on June 2, 2003.

**ADDRESSES:** Access the COLA Online system via the Alcohol and Tobacco Tax and Trade Bureau Web site at <http://www.ttb.gov>.

**FOR FURTHER INFORMATION CONTACT:** If you have a question regarding the COLAs Online system, contact the Advertising, Labeling and Formulation Division (ALFD) toll free at 1-866-927-2533, via e-mail at [alfd@ttb.gov](mailto:alfd@ttb.gov), or write ALFD at 650 Massachusetts Avenue, NW., Suite 5200, Washington, DC 20226.

**SUPPLEMENTARY INFORMATION:**

**Background**

The Alcohol and Tobacco Tax and Trade Bureau (TTB) is launching an online system for the electronic filing, processing, and approval of TTB Form 5100.31, Application for and Certification/Exemption of Label/Bottle Approval (COLA). TTB created COLAs Online electronic filing system to comply with the Government Paperwork Elimination Act (GPEA), which requires Federal Government agencies to offer their customers e-filing solutions by October 2003.

The COLAs Online system provides alcohol beverage bottlers and importers with a streamlined, more expedient, and paperless means to obtain a COLA from TTB's Advertising, Labeling and Formulation Division (ALFD). The system allows registered users to submit COLAs to ALFD via the Internet, as well as provide a way for ALFD to review the application electronically. Submitted applications are electronically approved, returned for correction, or rejected. The system also allows industry members to obtain online